

HOUSING NOW

Vancouver and Abbotsford CMAs



CANADA MORTGAGE AND HOUSING CORPORATION

Date Released: April 2012

Vancouver CMA

New Home Construction

A total of 1,207 housing starts were recorded in March 2012, bringing the number for 2012 Q1 to 4,631, which was about 22 per cent higher than the same period a year ago. The majority of housing starts in the first quarter of 2012 were multiple-family construction and these were mostly in the cities of Vancouver and Burnaby.

Cities like Surrey and Richmond, on the other hand, saw fewer multiple-family housing starts. For the first three months of 2012, the Vancouver CMA recorded a total of 3,931 multiple-family housing starts. This represents a year-over-year increase of 23 per cent. Single detached housing starts in the Vancouver CMA also increased 12 per cent year-over-year in 2012 Q1.

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- 16 Report Tables
- 54 Methodology

Figure 1



Source: CMHC

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Absorption numbers also showed improvement in 2012 Q1 compared to a year ago. The number of new housing units absorbed rose from 2,777 in 2011 Q1 to 4,022 units in 2012 Q1.

With a higher number of housing units completed during the first three months of the year, the inventory of completed and unabsorbed units increased compared to a year ago. However, the number of units completed increase about 71 per cent year-over-year, whereas the inventory of completed and unabsorbed units rose 11 per cent over the same period. These numbers speak to the increase in absorptions referred to above and suggest that the increase in housing starts is in line with market demand.

Abbotsford CMA

Housing starts in the Abbotsford-Mission CMA declined 38 per cent to 103 starts in 2012 Q1 compared to the same quarter in 2011. This was due to a 53 per cent decrease in multiple-family housing starts; there were 56 multiple-family housing starts in 2012 Q1 compared to 120 in 2011 Q1. Most of the housing starts in the CMA were in Abbotsford City.

Figure 2



Source: CMHC

Greater Vancouver MLS®¹ Market

MLS® sales in the Greater Vancouver Real Estate Board area dropped 22 per cent in 2012 Q1 compared to a year ago. The decline in MLS® sales was seen in all market segments – single detached homes, row homes, and condominium apartments. There were a total of 7,098 MLS® sales in Greater Vancouver in 2012 Q1. Changes in market share suggests that homebuyer activity for single detached homes have shifted from Vancouver West, Richmond, and West Vancouver, to areas like Vancouver East, North Vancouver, Burnaby, and Coquitlam. The geographical distribution of condominium apartment sales, however, has shown little change in 2012 Q1 compared to 2011 Q1.

Greater Vancouver MLS® market conditions have moderated in 2012 Q1 compared to the same period a year ago. While a few municipalities

like those in the Tri-Cities and North Vancouver have remained in sellers' market conditions, others such as Burnaby, Vancouver City, and West Vancouver have moved from sellers' market conditions in 2011 Q1 to balanced market conditions in 2012 Q1. Richmond has moved from sellers' market conditions in 2011 Q1 to buyers' market conditions in 2012 Q1.

Given these market conditions, Greater Vancouver experienced a one per cent decrease in average MLS® price in 2012 Q1 compared to 2011 Q1. Price trends for both single detached homes and condominium apartments have been fairly flat during this period. Single detached homes in Greater Vancouver saw slightly stronger growth in average MLS® prices than median MLS® prices, which was largely a result of more very high-end, luxury home sales (i.e. homes that sold for at least \$5 million) in 2012 Q1 compared to the same period a year ago. These sales

¹ MLS® is a registered certification mark of the Canadian Real Estate Association (CREA)

took place mainly in Vancouver West and West Vancouver. For condominium apartments, both average and median MLS® prices traced a similar path – a decline of one per cent in 2012 Q1 compared to 2011 Q1. Areas such as Vancouver West and Richmond experienced year-over-year declines in average and median MLS® prices for condominium apartments.

Figure 3

Greater Vancouver MLS Market: Markets Mostly in Balanced Market Conditions



Source: CMHC, adapted from REBGV

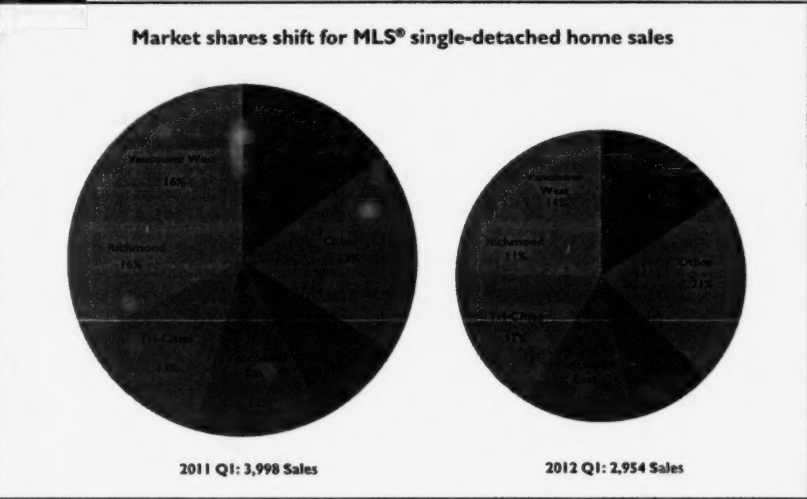
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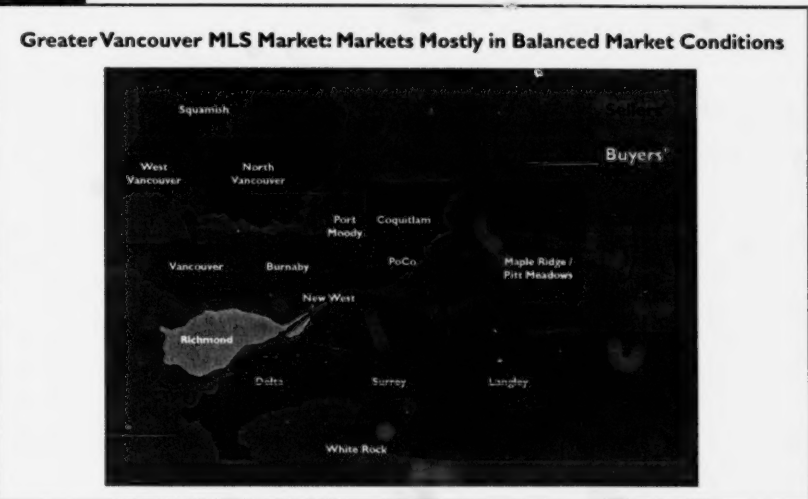
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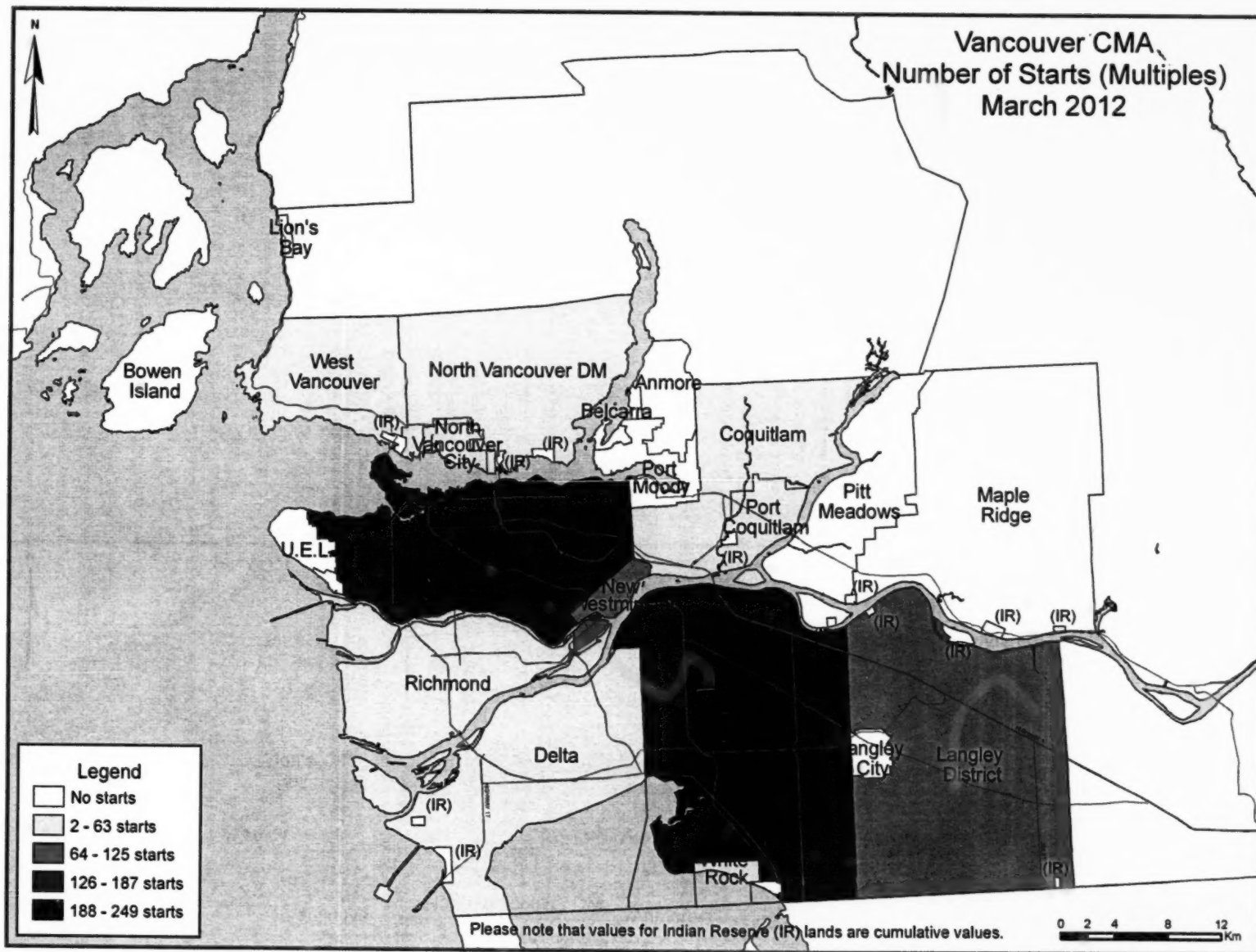
¹ MLS® is a registered certification mark of the Canadian Real Estate Association (CREA)

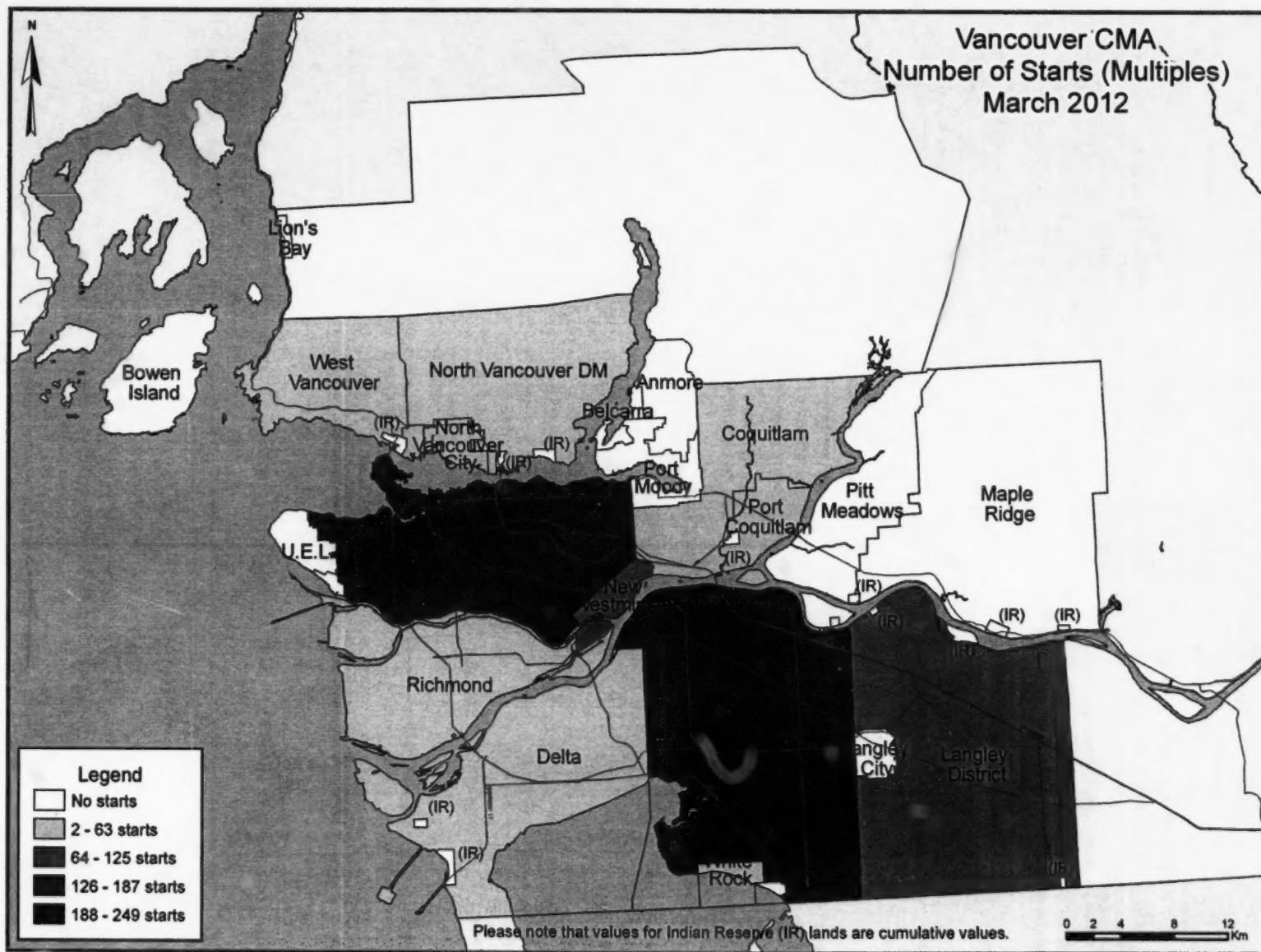
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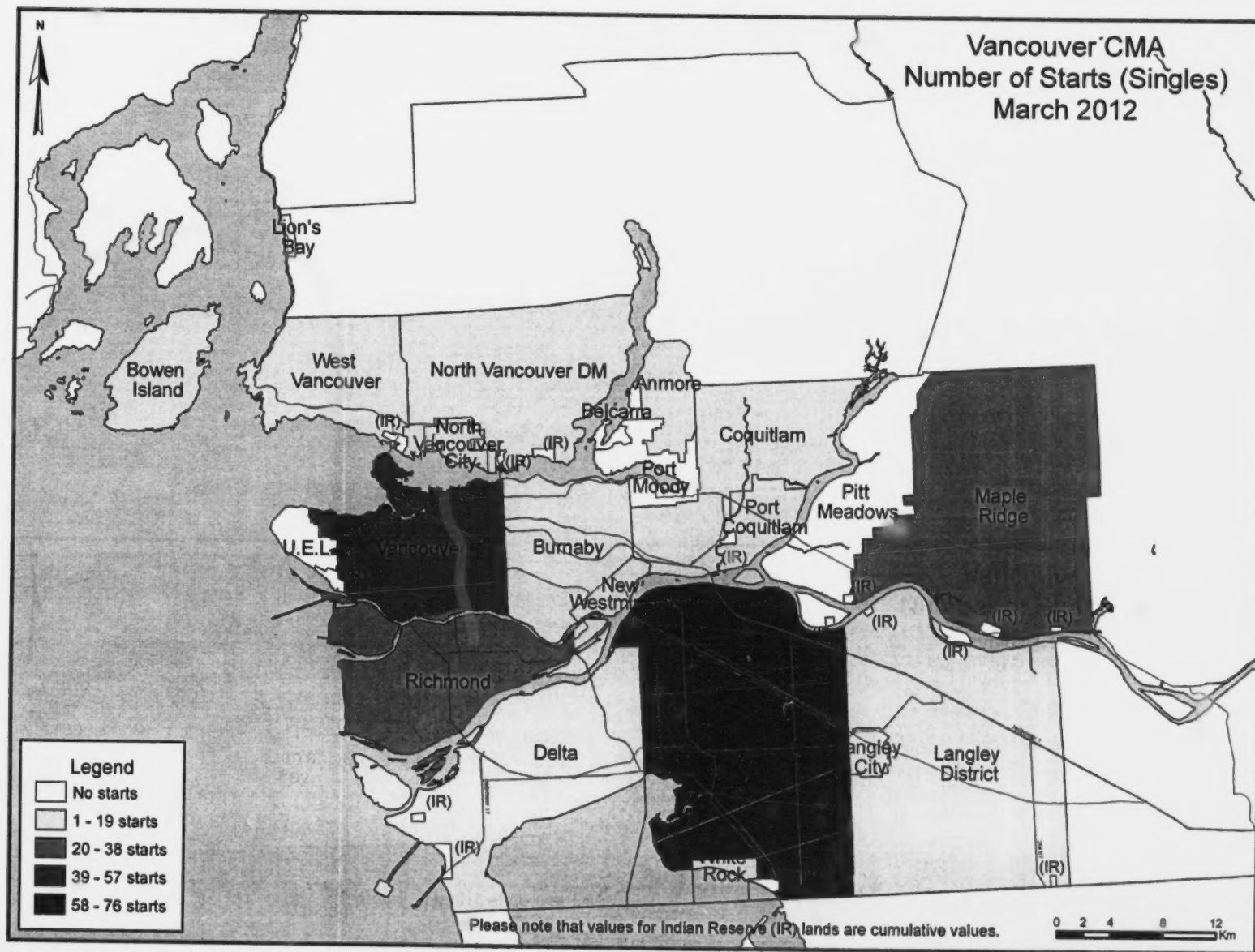
Figure 3



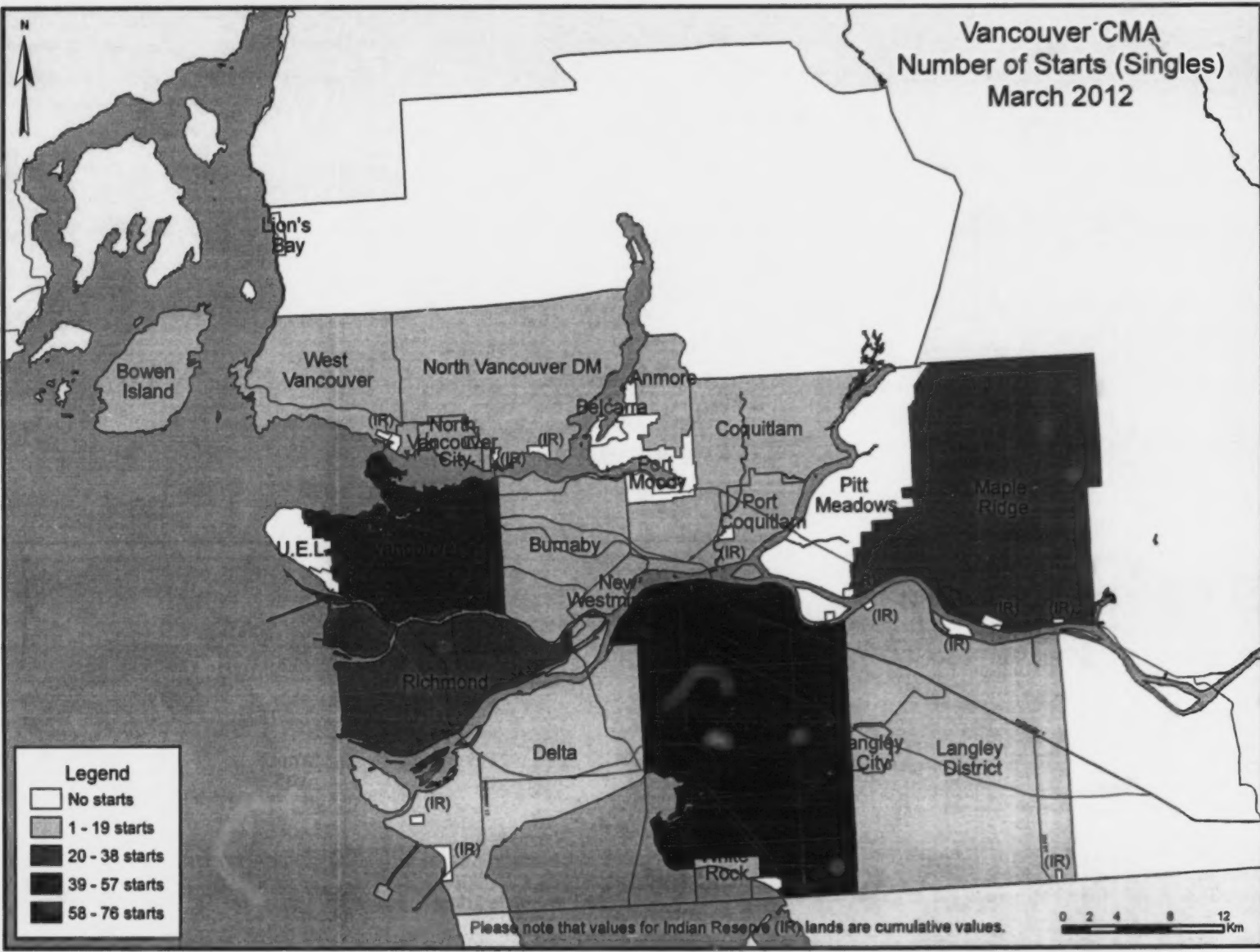
Source: CMHC, adapted from REBGV







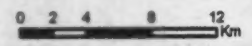
Vancouver CMA
Number of Starts (Singles)
March 2012

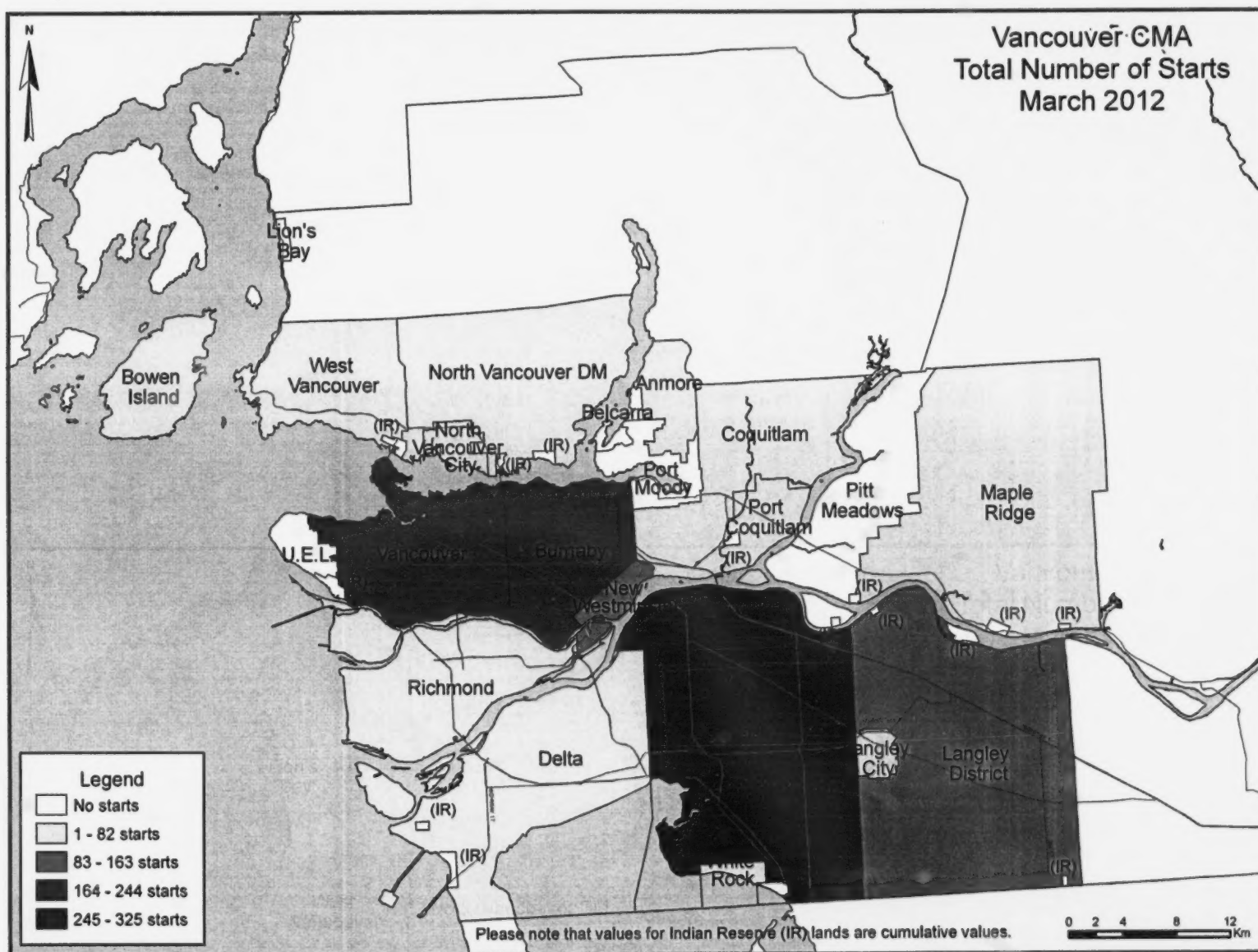


Legend

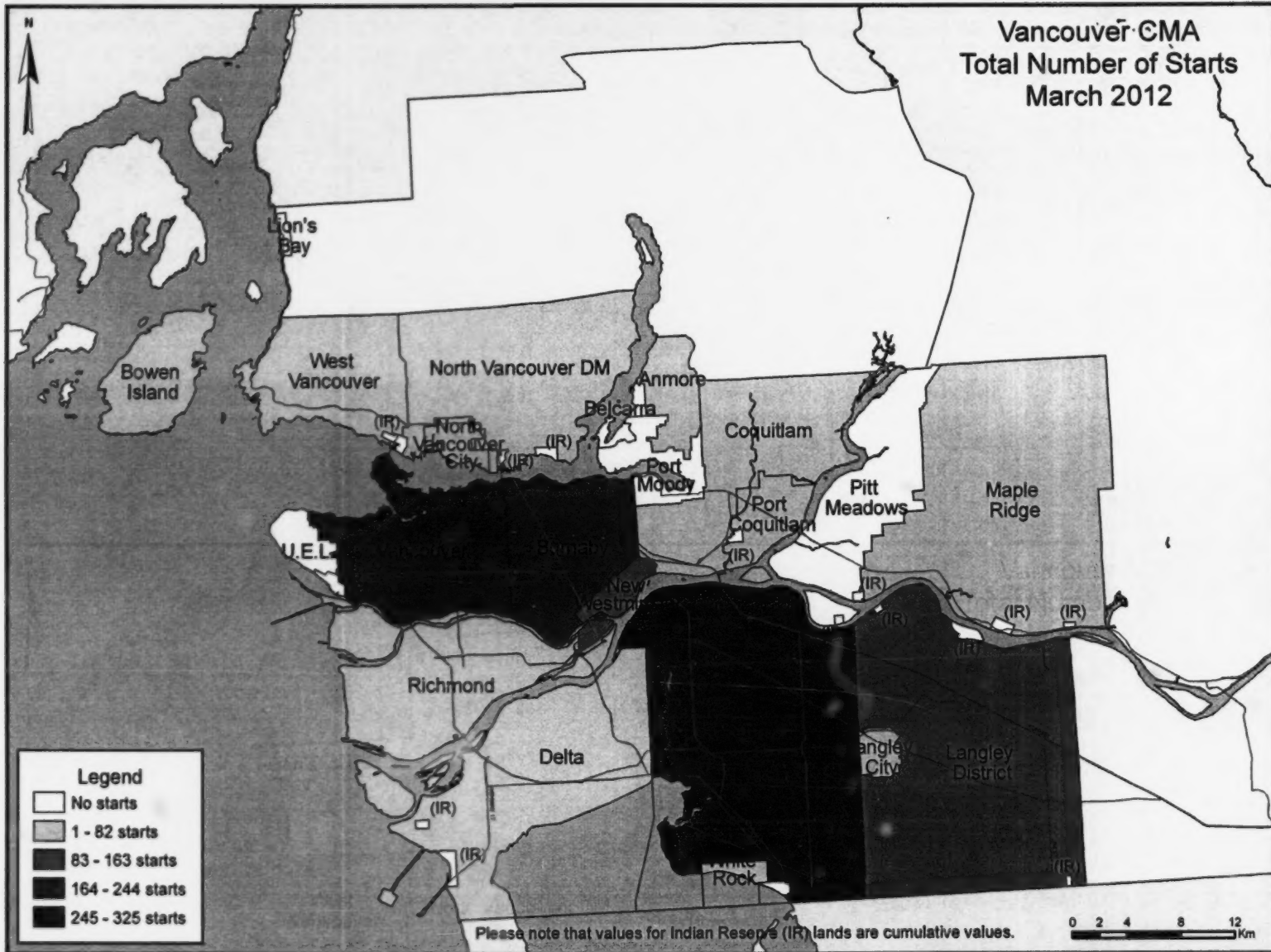
| | |
|-------------------|----------------|
| [White Box] | No starts |
| [Light Gray Box] | 1 - 19 starts |
| [Medium Gray Box] | 20 - 38 starts |
| [Dark Gray Box] | 39 - 57 starts |
| [Black Box] | 58 - 76 starts |

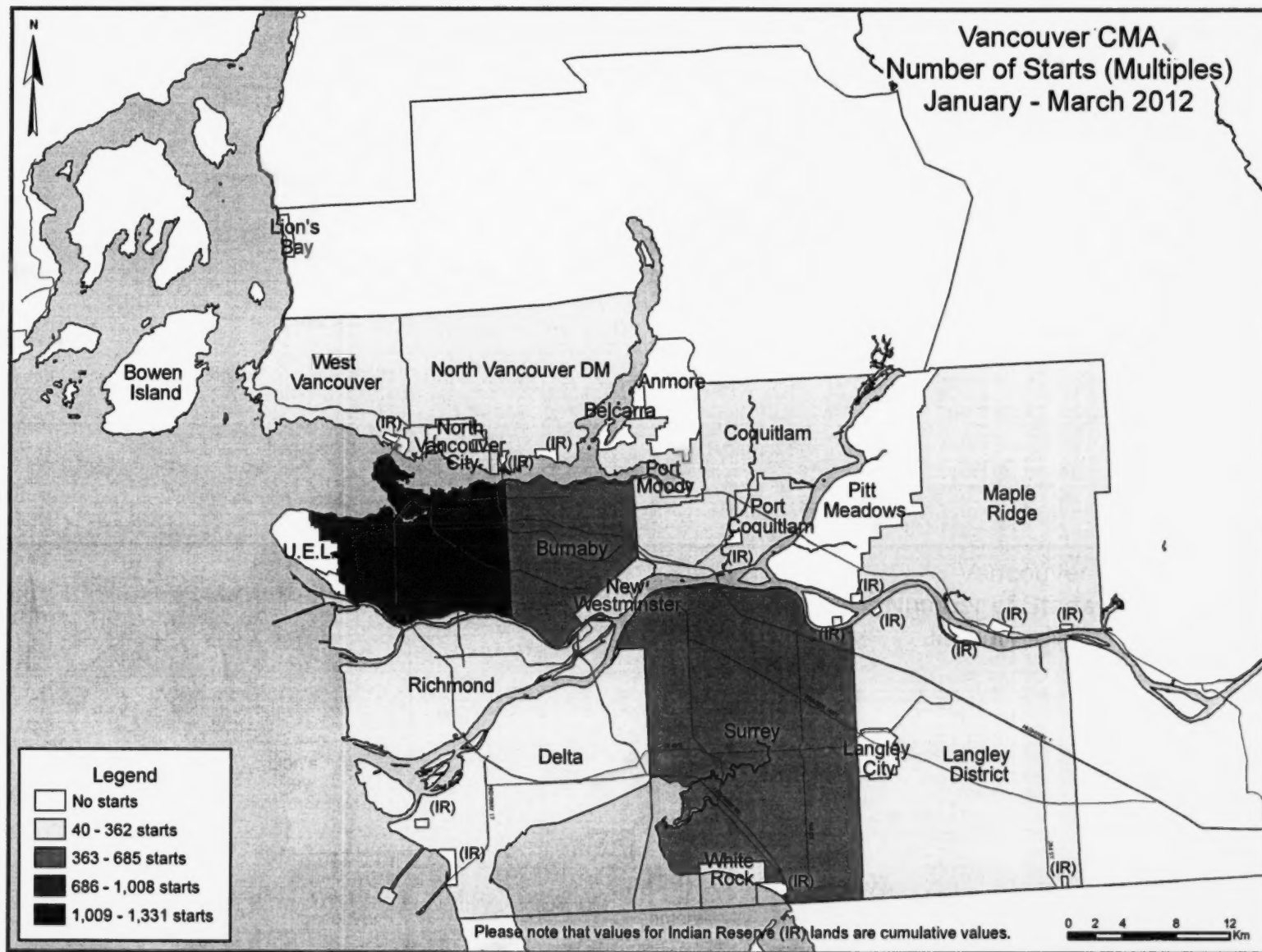
Please note that values for Indian Reserve (IR) lands are cumulative values.

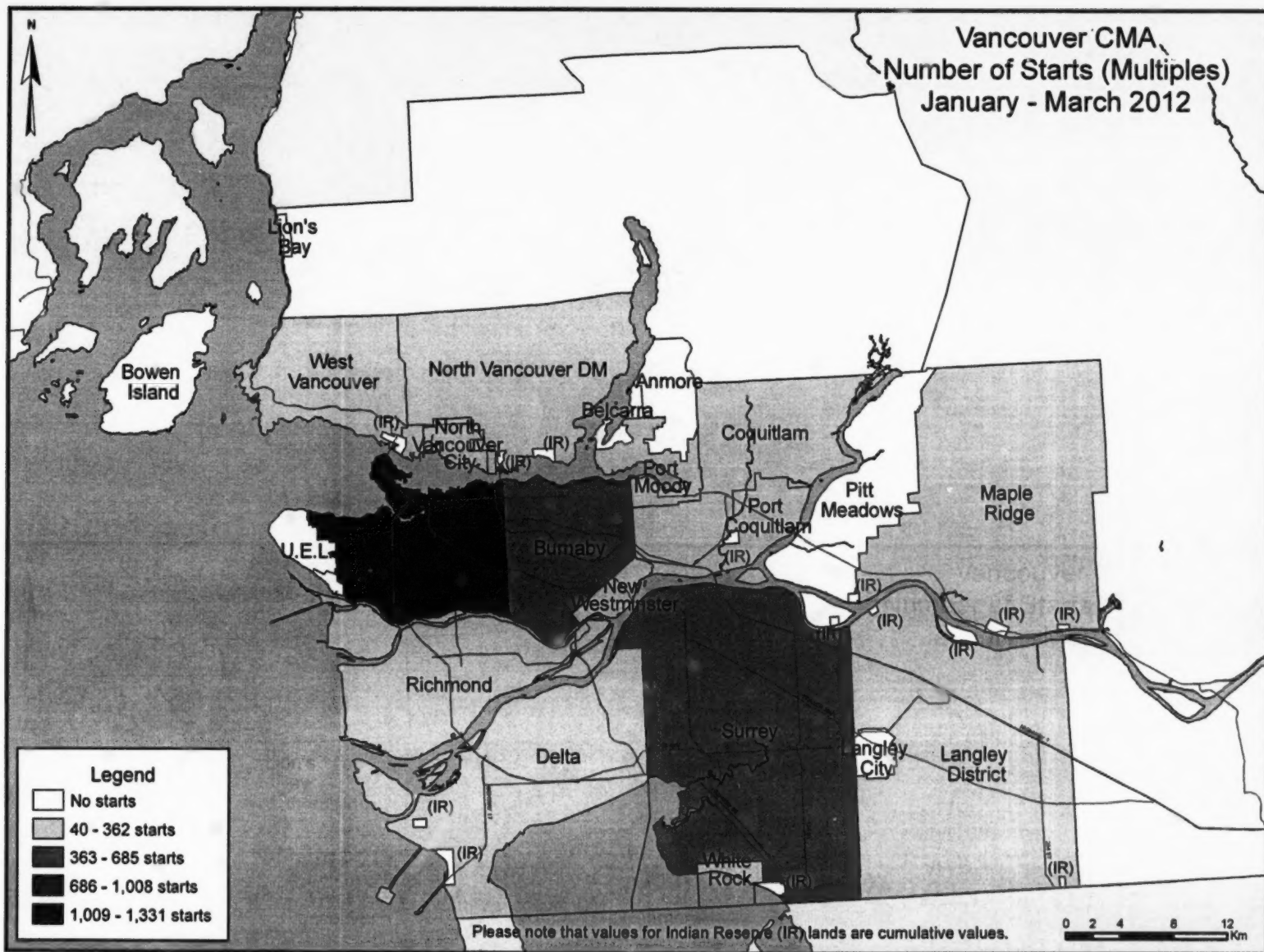


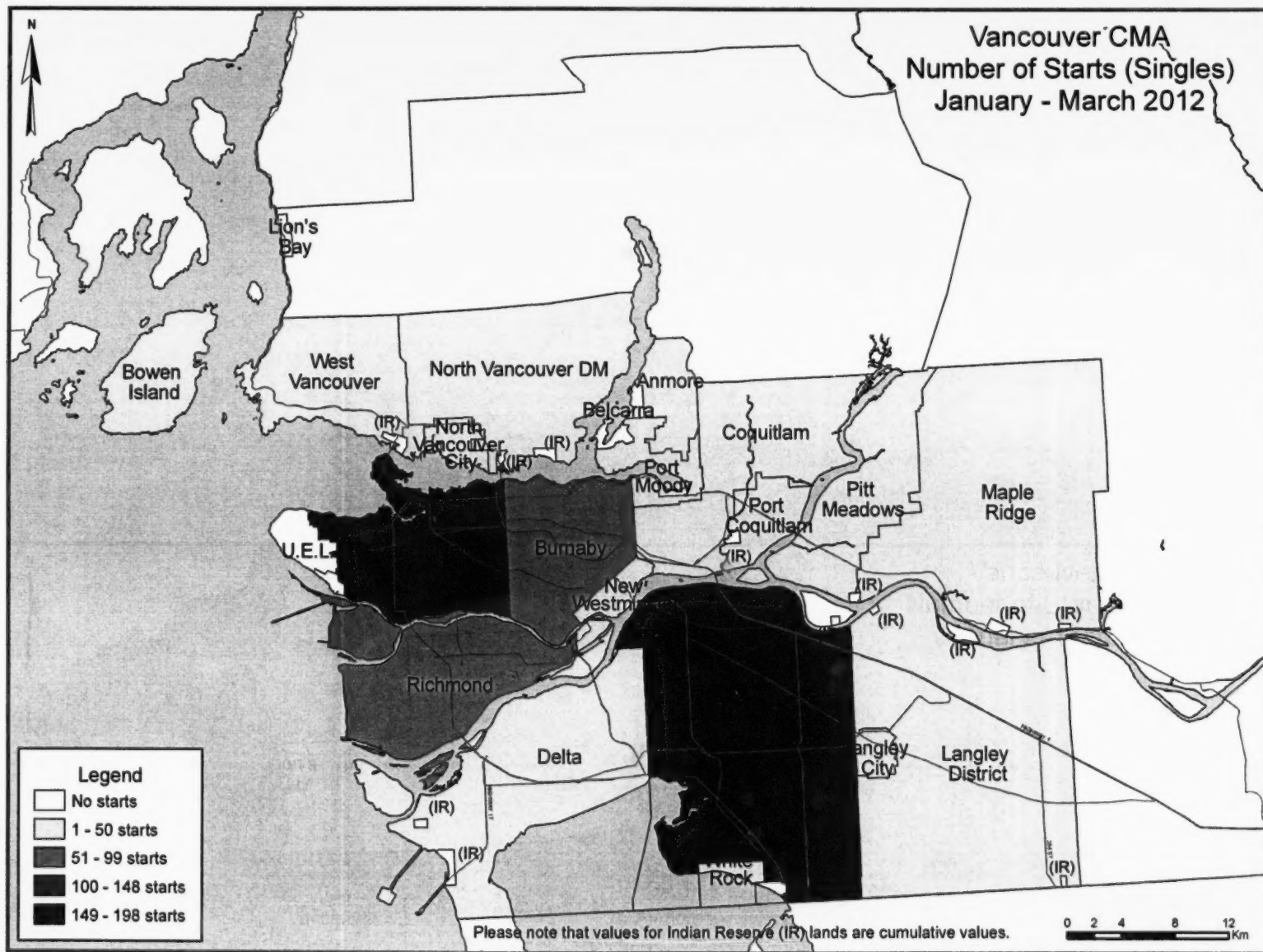


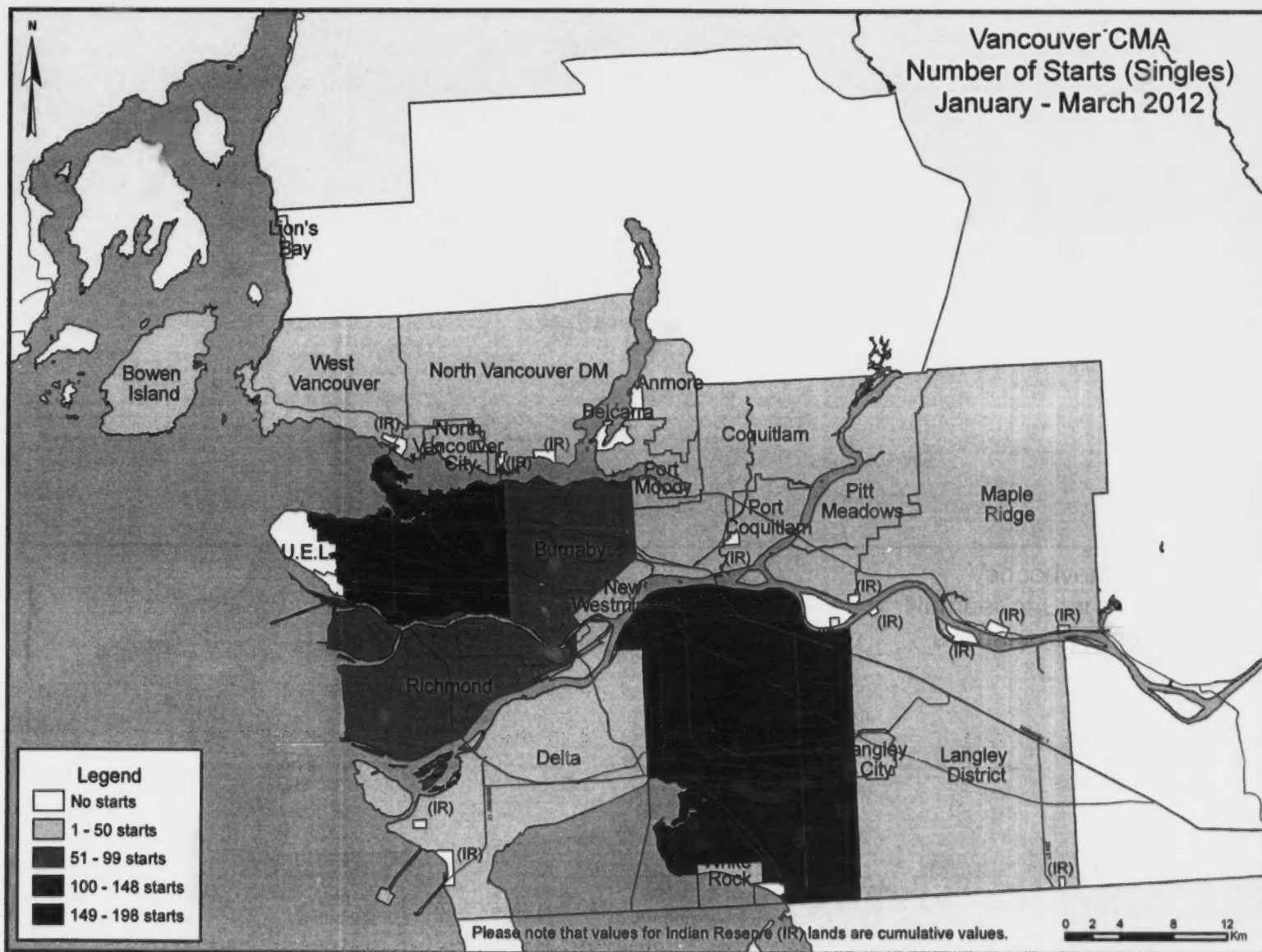
Vancouver CMA
Total Number of Starts
March 2012

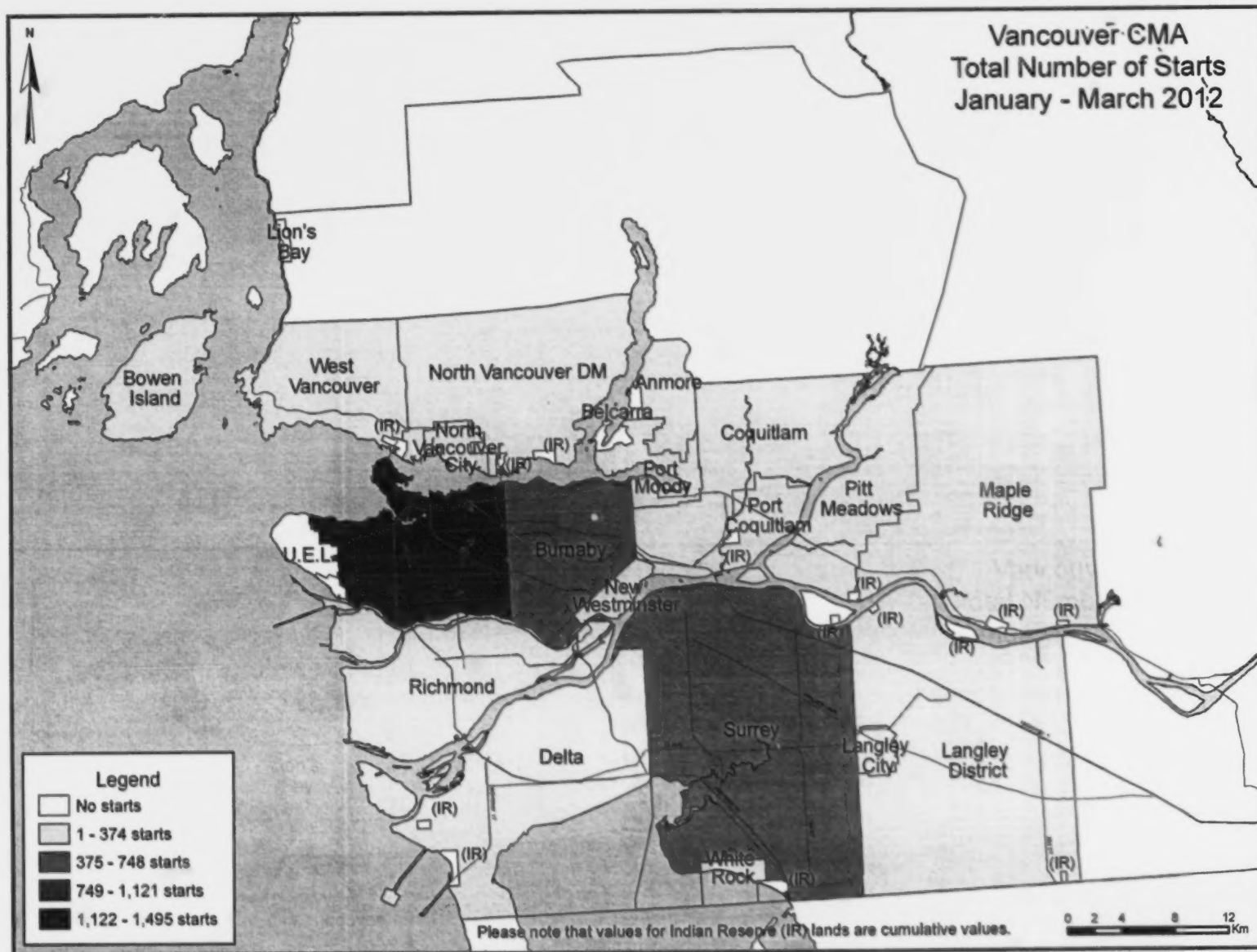


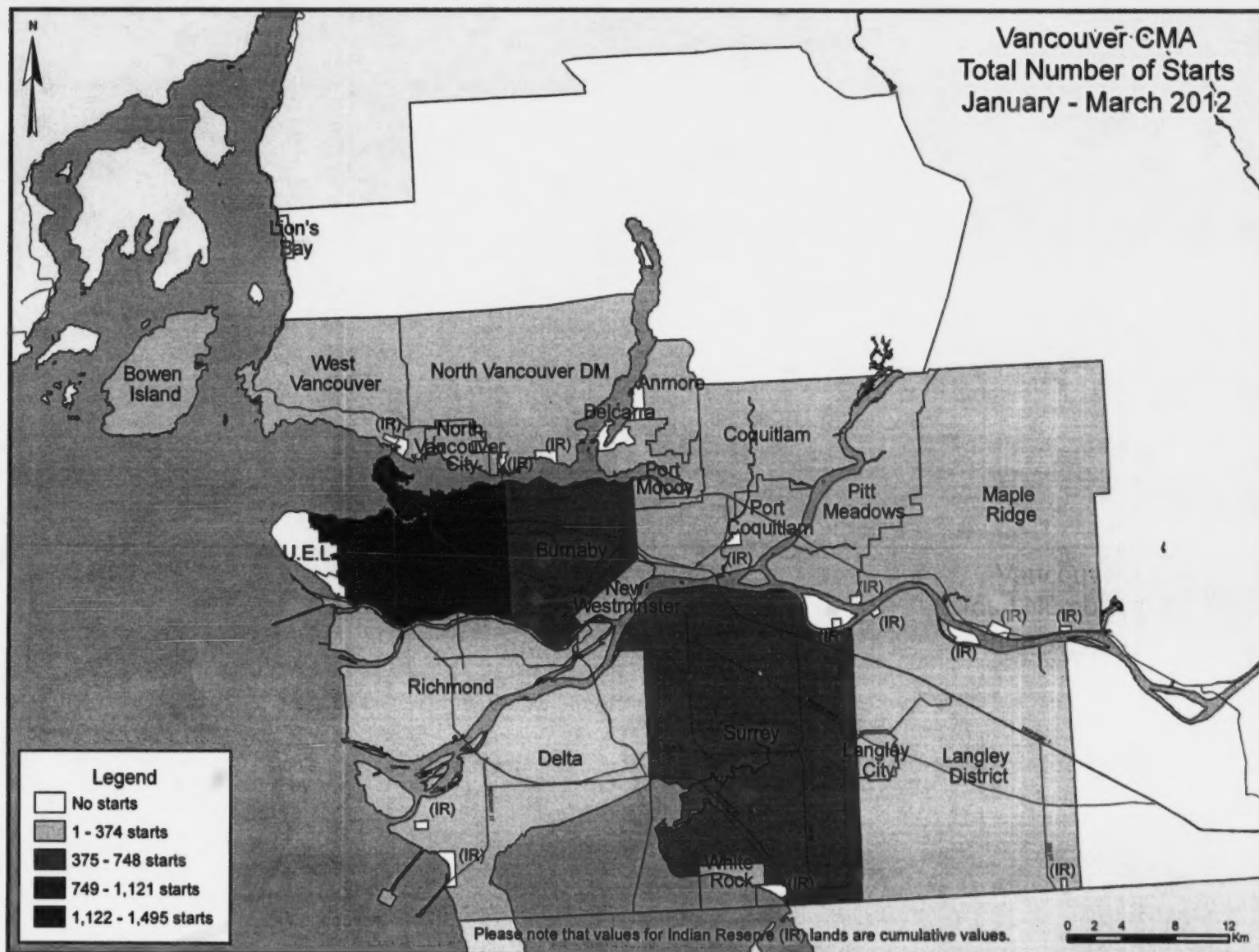


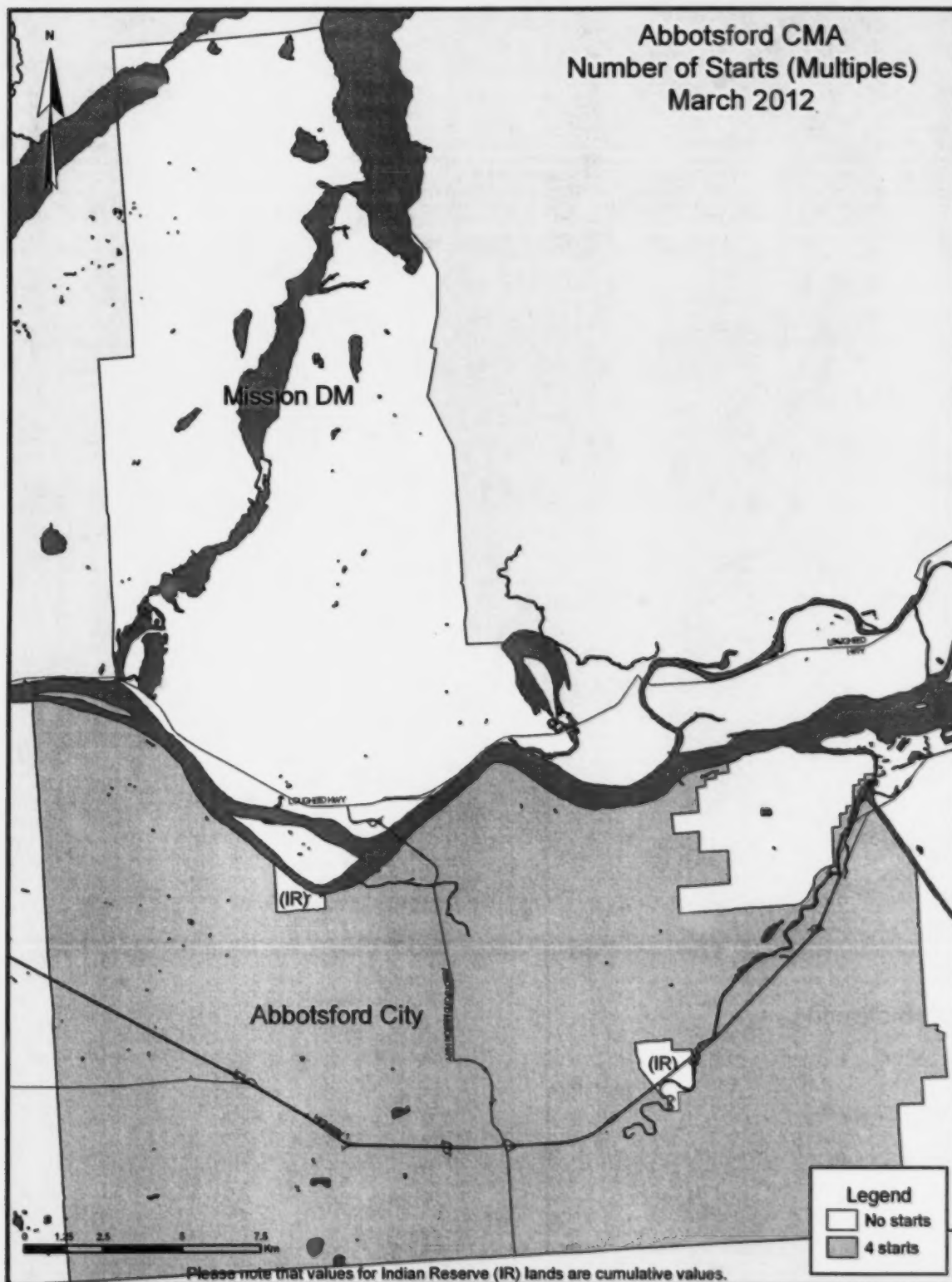


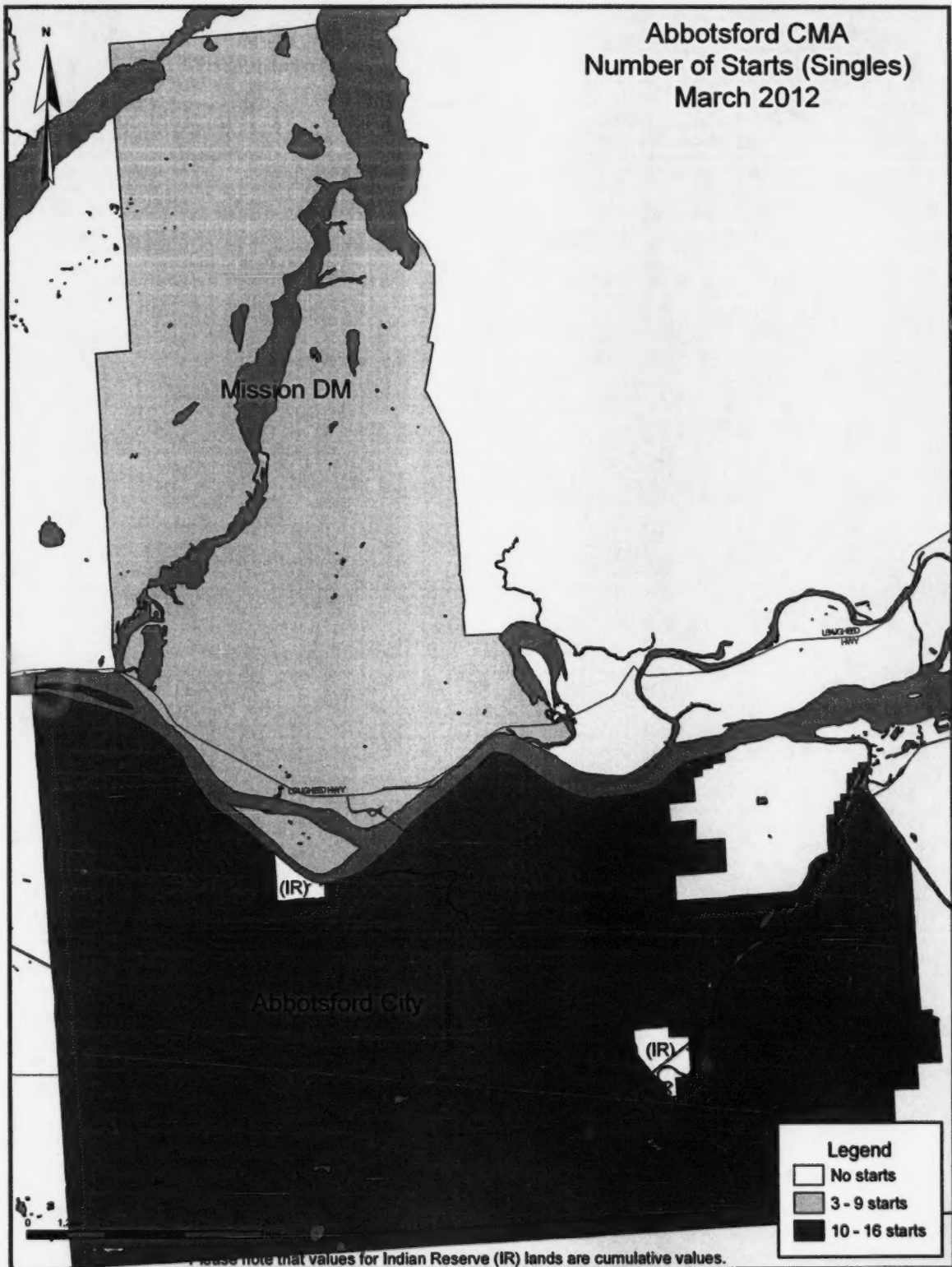


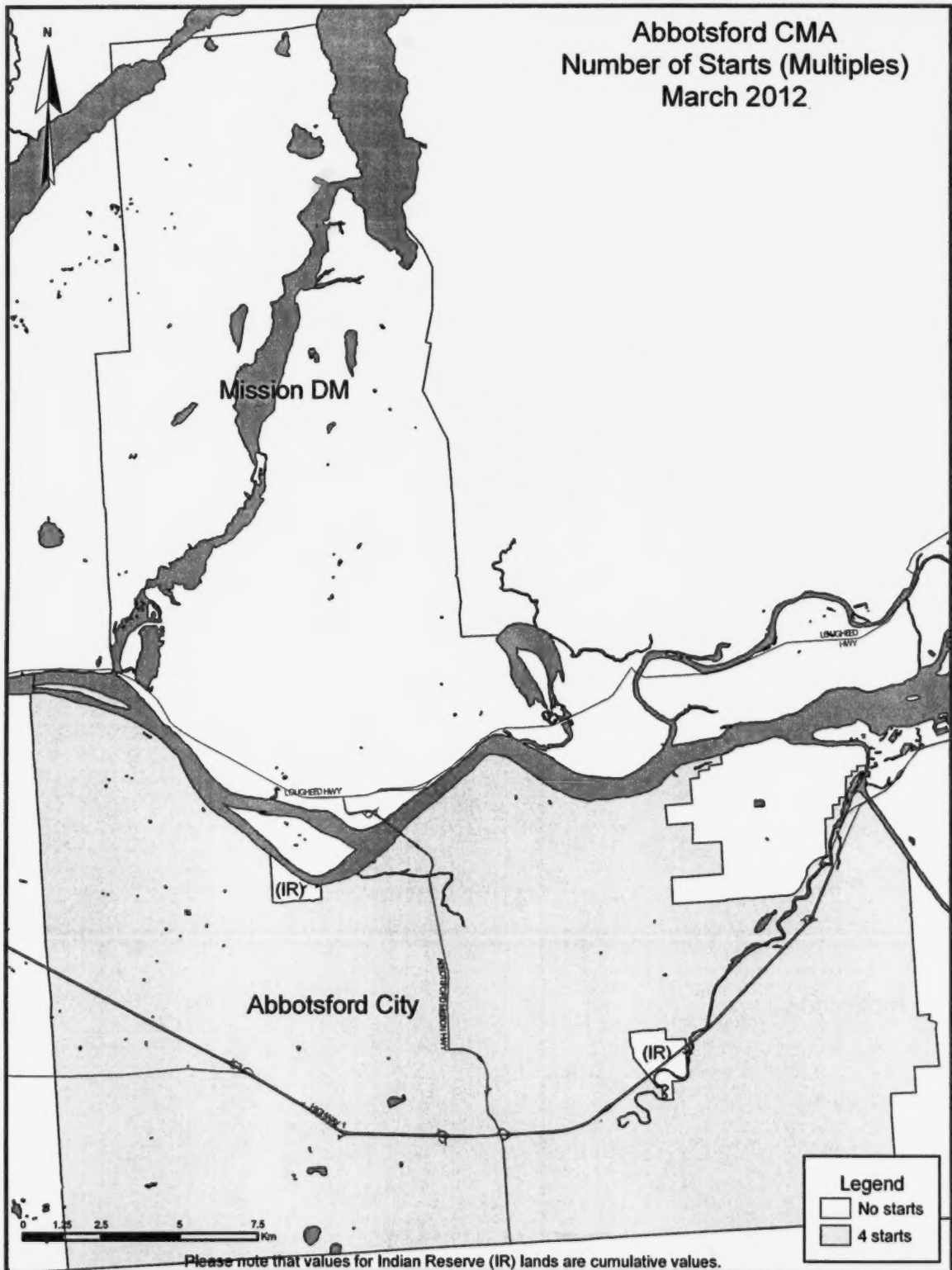


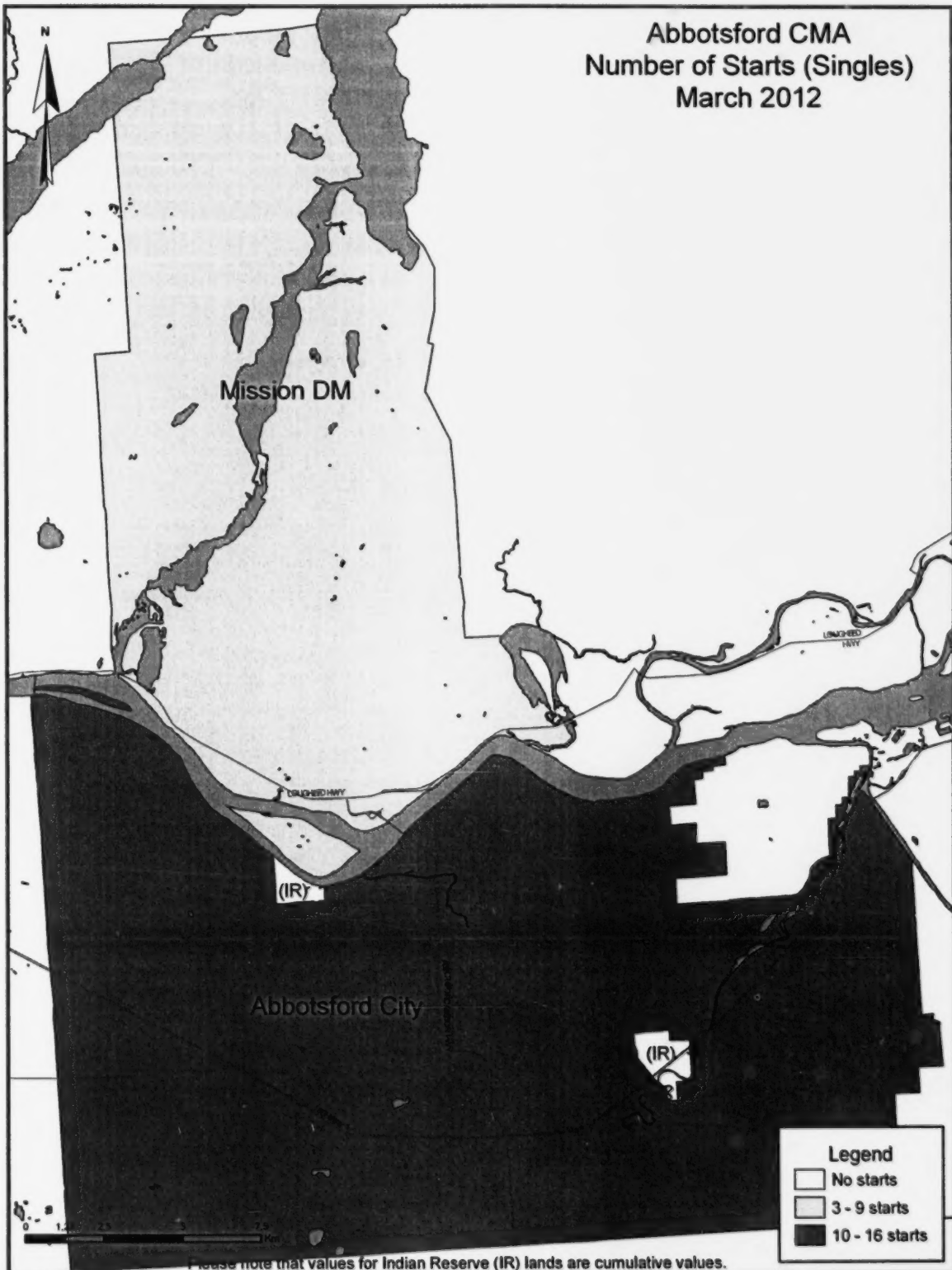


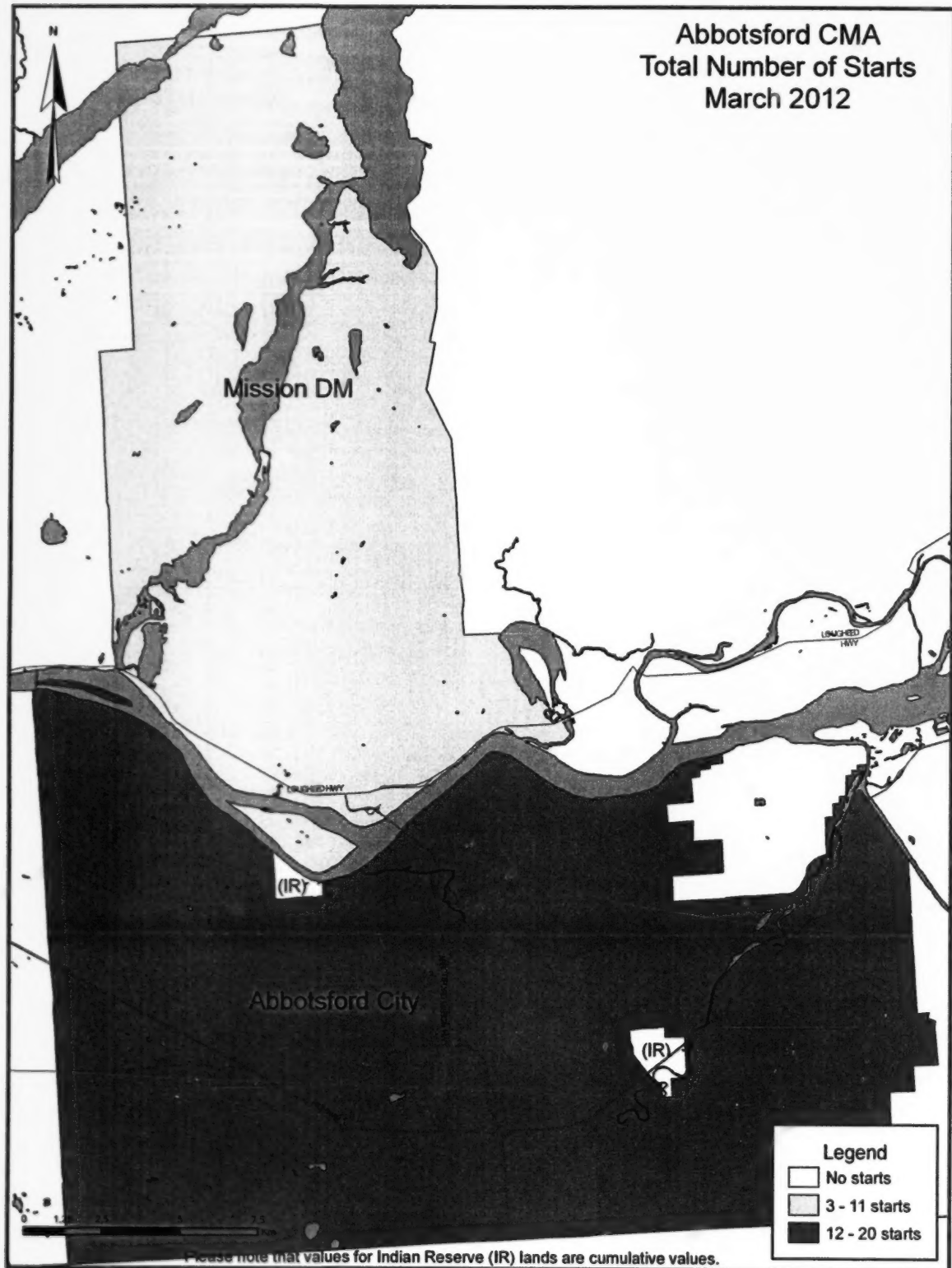


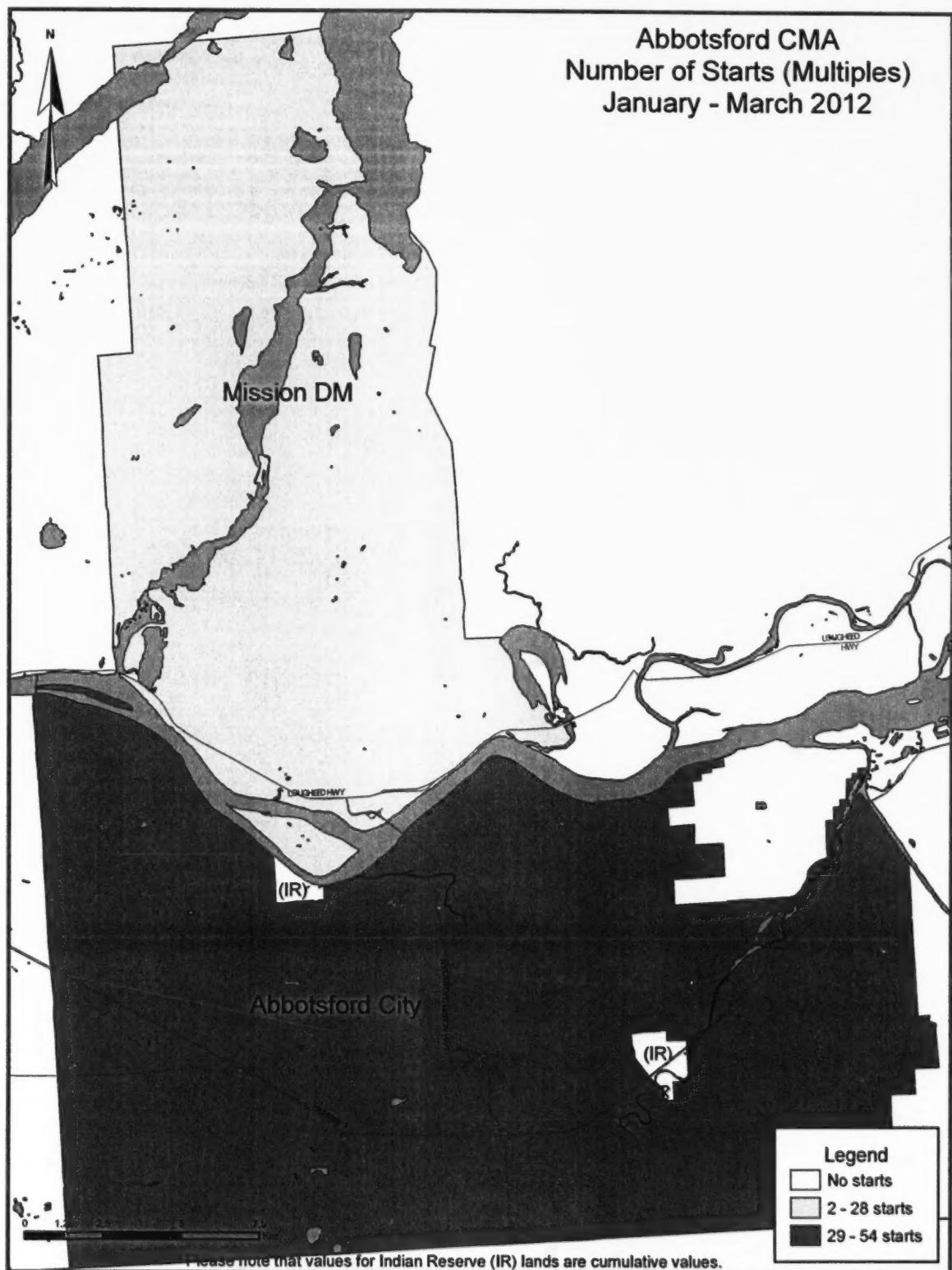


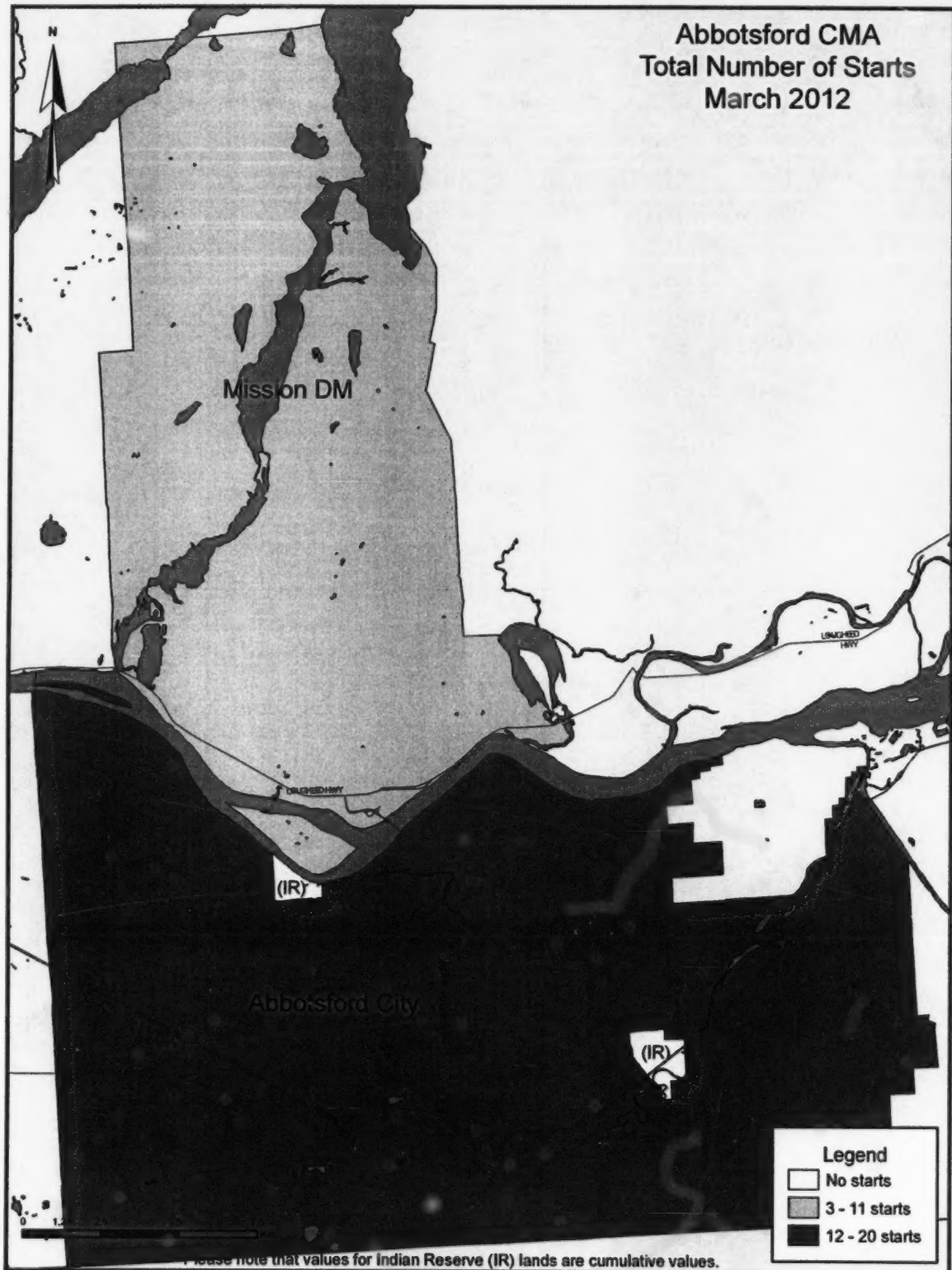


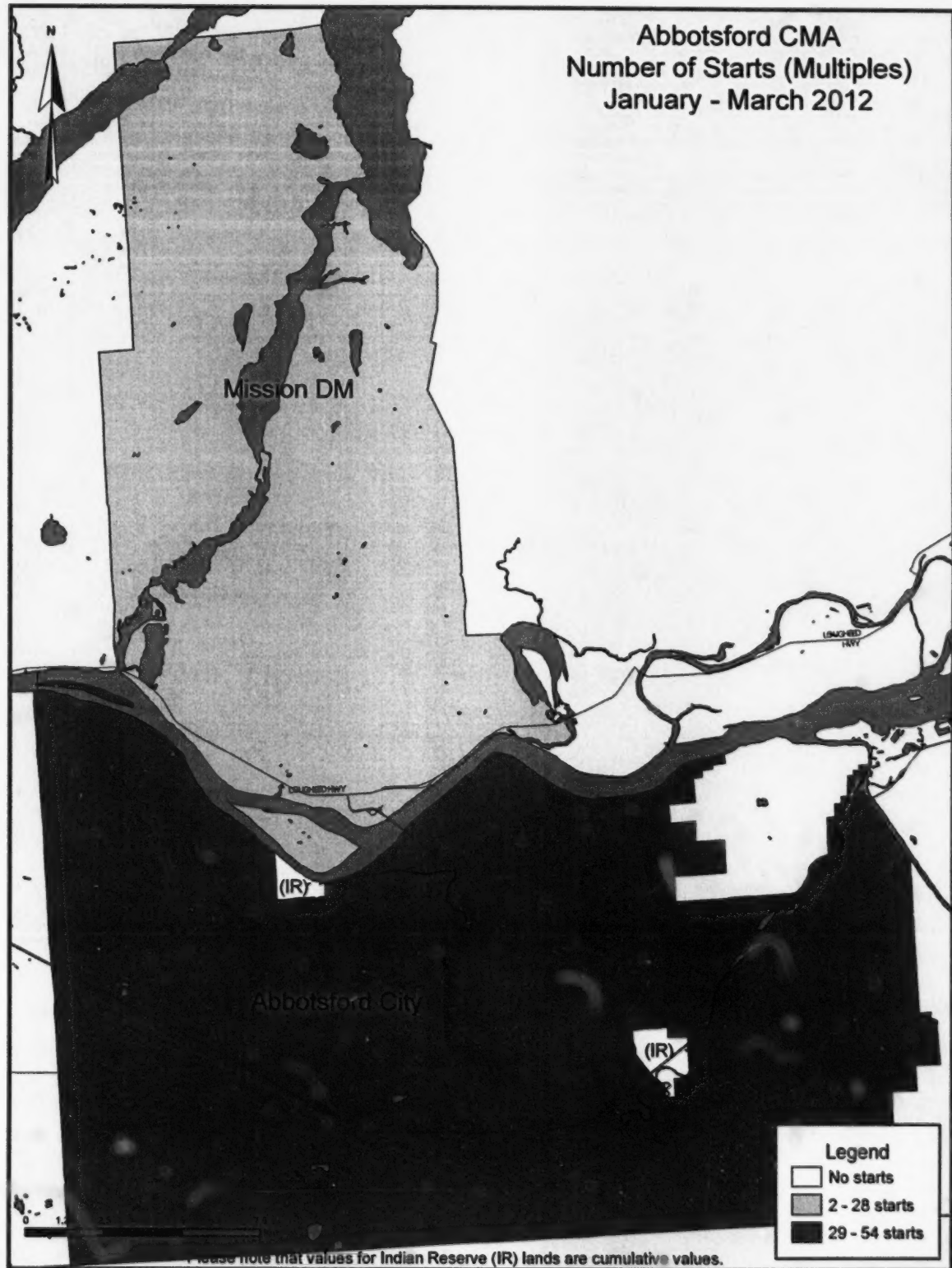


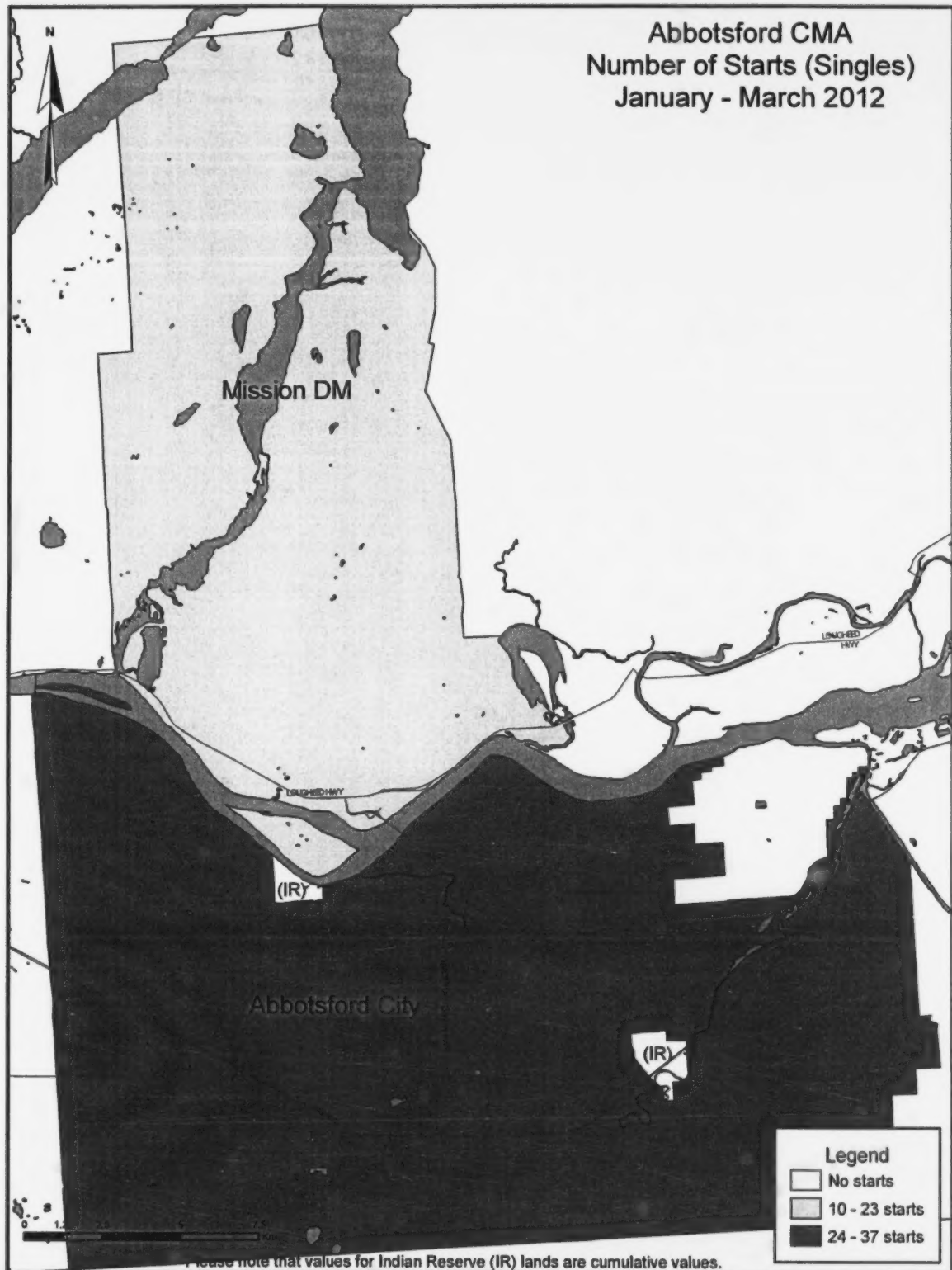


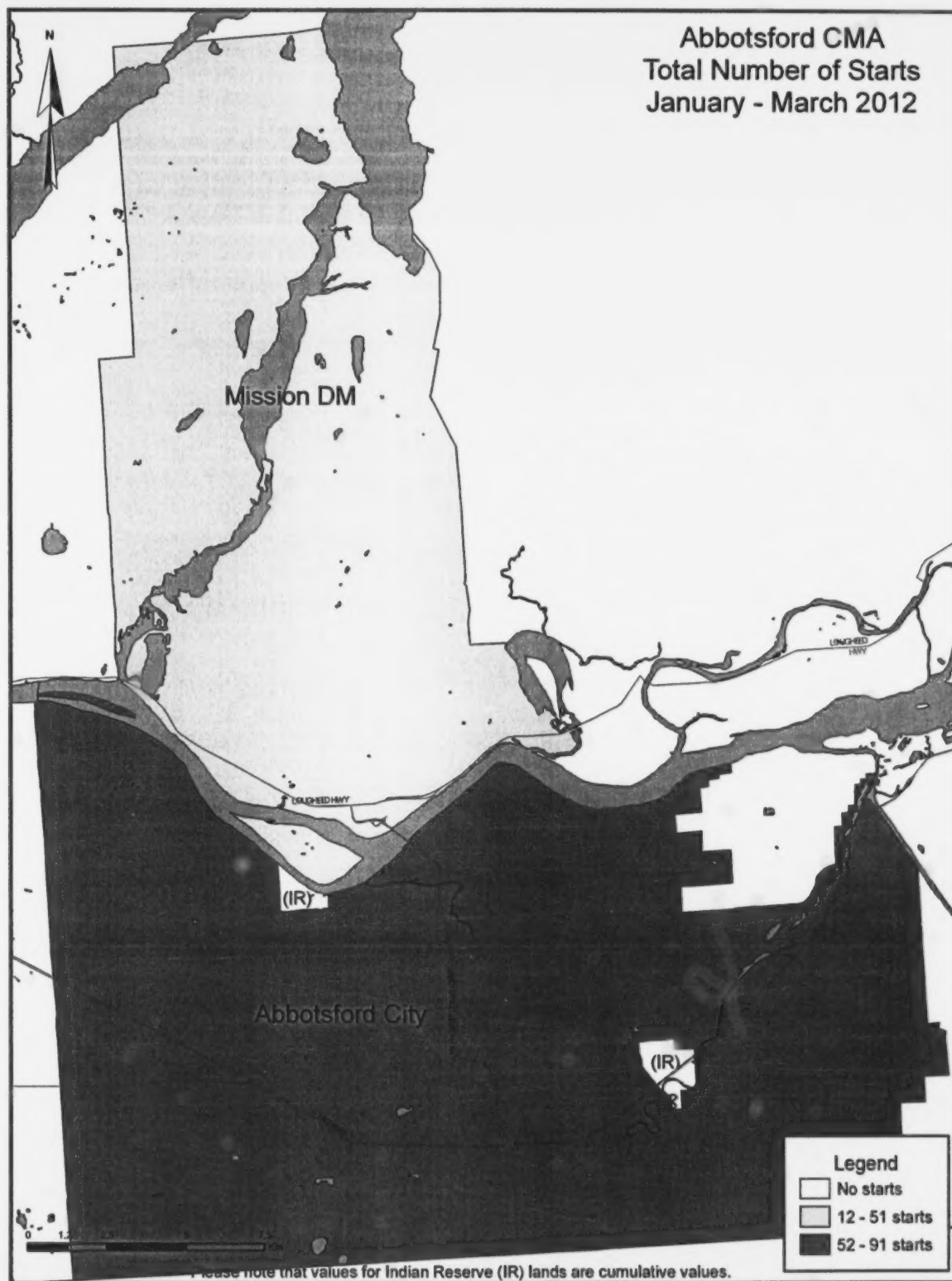




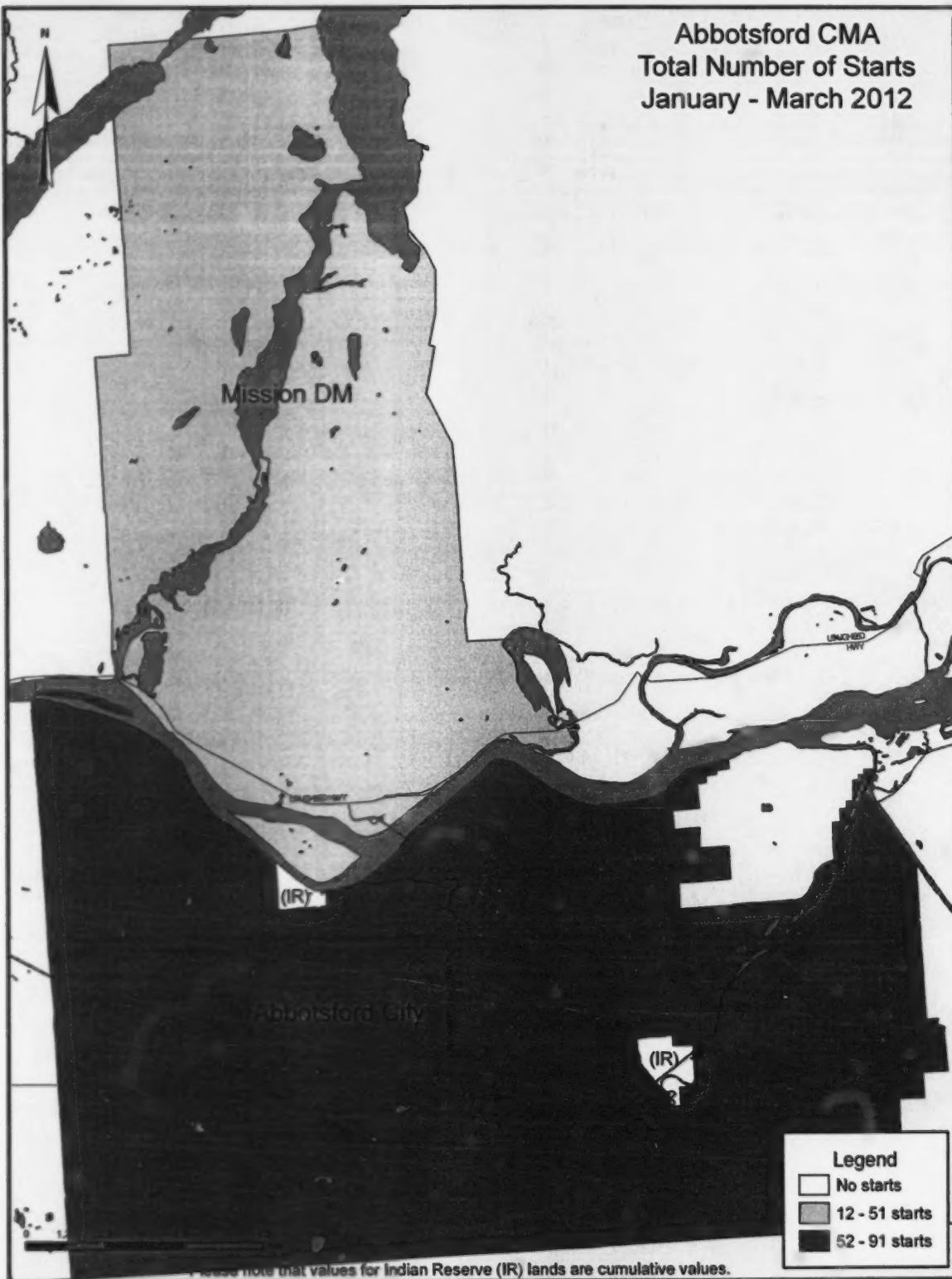












HOUSING NOW REPORT TABLES

Available in ALL reports:

- 1 Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type – Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type – Year-to-Date
- 3 Completions by Submarket and by Dwelling Type – Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type – Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators

Available in SELECTED Reports:

- 1.1 Housing Activity Summary by Submarket
- 1.2 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
- 2.4 Starts by Submarket and by Intended Market – Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market – Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
- 3.4 Completions by Submarket and by Intended Market – Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market – Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table 1: Housing Activity Summary of Vancouver CMA
March 2012

| | Ownership | | | | | | Rental | | Total* |
|--------------------------|-----------|-------|-------------------|-------------|--------------|--------------|-----------------------|--------------|--------|
| | Freehold | | | Condominium | | | Single, Semi, and Row | Apt. & Other | |
| | Single | Semi | Row, Apt. & Other | Single | Row and Semi | Apt. & Other | | | |
| STARTS | | | | | | | | | |
| March 2012 | 201 | 22 | 178 | 4 | 320 | 449 | 31 | 2 | 1,207 |
| March 2011 | 216 | 24 | 62 | 1 | 111 | 515 | 25 | 4 | 958 |
| % Change | -6.9 | -8.3 | 187.1 | -4 | 186.3 | -11.8 | 24.0 | -50.0 | 25.0 |
| Year-to-date 2012 | 621 | 54 | 462 | 4 | 633 | 2,640 | 75 | 142 | 4,631 |
| Year-to-date 2011 | 553 | 72 | 246 | 4 | 650 | 1,850 | 68 | 365 | 3,808 |
| % Change | 12.3 | -25.0 | 87.8 | 0.0 | -2.6 | 42.7 | 10.3 | -81.1 | 21.6 |
| UNDER CONSTRUCTION | | | | | | | | | |
| March 2012 | 3,040 | 242 | 2,145 | 37 | 2,362 | 11,557 | 310 | 1,487 | 21,180 |
| March 2011 | 2,902 | 220 | 1,143 | 17 | 2,136 | 9,675 | 193 | 1,065 | 17,351 |
| % Change | 4.8 | 10.0 | 87.7 | 117.6 | 10.6 | 19.5 | 60.8 | 39.8 | 22.1 |
| COMPLETIONS | | | | | | | | | |
| March 2012 | 173 | 26 | 104 | 1 | 168 | 514 | 15 | 36 | 1,037 |
| March 2011 | 271 | 10 | 36 | 3 | 108 | 113 | 26 | 38 | 605 |
| % Change | -36.2 | 160.0 | 188.9 | -66.7 | 55.6 | 355.8 | -42.3 | -5.3 | 71.4 |
| Year-to-date 2012 | 714 | 62 | 424 | 1 | 759 | 1,928 | 54 | 151 | 4,093 |
| Year-to-date 2011 | 778 | 44 | 173 | 17 | 380 | 692 | 47 | 213 | 2,344 |
| % Change | -8.2 | 40.9 | 145.1 | -94.1 | 99.7 | 178.6 | 14.9 | -29.1 | 74.1 |
| COMPLETED & NOT ABSORBED | | | | | | | | | |
| March 2012 | 710 | 76 | 334 | 1 | 545 | 1,665 | 31 | 10 | 3,372 |
| March 2011 | 746 | 74 | 140 | 2 | 400 | 1,490 | 5 | 194 | 3,051 |
| % Change | -4.8 | 2.7 | 138.6 | -50.0 | 36.3 | 11.7 | 520.0 | -94.8 | 10.5 |
| ABSORBED | | | | | | | | | |
| March 2012 | 222 | 25 | 90 | 0 | 242 | 455 | 16 | 191 | 1,241 |
| March 2011 | 251 | 20 | 48 | 7 | 138 | 271 | 28 | 24 | 787 |
| % Change | -11.6 | 25.0 | 87.5 | -100.0 | 75.4 | 67.9 | -42.9 | 79.2 | 57.7 |
| Year-to-date 2012 | 720 | 73 | 362 | 0 | 777 | 1,769 | 50 | 271 | 4,022 |
| Year-to-date 2011 | 782 | 64 | 171 | 21 | 390 | 1,244 | 43 | 62 | 2,777 |
| % Change | -7.9 | 14.1 | 111.7 | -100.0 | 99.2 | 42.2 | 16.3 | 339.0 | 44.6 |

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1: Housing Activity Summary by Submarket
March 2012

| | Ownership | | | | | | Rental | | Total* |
|----------------------------|-----------|------|-------------------|-------------|--------------|--------------|-----------------------|--------------|--------|
| | Freehold | | | Condominium | | | Single, Semi, and Row | Apt. & Other | |
| | Single | Semi | Row, Apt. & Other | Single | Row and Semi | Apt. & Other | | | |
| STARTS | | | | | | | | | |
| Burnaby | | | | | | | | | |
| March 2012 | 18 | 8 | 0 | 0 | 0 | 202 | 0 | 0 | 228 |
| March 2011 | 14 | 10 | 0 | 0 | 0 | 0 | 0 | 0 | 24 |
| Delta | | | | | | | | | |
| March 2012 | 12 | 6 | 4 | 0 | 17 | 0 | 0 | 0 | 39 |
| March 2011 | 13 | 2 | 2 | 0 | 0 | 0 | 0 | 0 | 17 |
| Langley | | | | | | | | | |
| March 2012 | 10 | 2 | 12 | 1 | 57 | 0 | 4 | 0 | 86 |
| March 2011 | 10 | 0 | 16 | 0 | 12 | 0 | 3 | 0 | 41 |
| Maple Ridge / Pitt Meadows | | | | | | | | | |
| March 2012 | 21 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 21 |
| March 2011 | 21 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 22 |
| New Westminster | | | | | | | | | |
| March 2012 | 4 | 0 | 0 | 0 | 0 | 79 | 0 | 0 | 83 |
| March 2011 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 |
| North Vancouver | | | | | | | | | |
| March 2012 | 6 | 2 | 10 | 0 | 7 | 0 | 0 | 0 | 25 |
| March 2011 | 4 | 0 | 2 | 0 | 4 | 0 | 0 | 0 | 10 |
| Richmond | | | | | | | | | |
| March 2012 | 21 | 0 | 12 | 3 | 0 | 0 | 0 | 0 | 36 |
| March 2011 | 21 | 0 | 2 | 0 | 8 | 243 | 0 | 0 | 274 |
| Surrey | | | | | | | | | |
| March 2012 | 70 | 0 | 62 | 0 | 187 | 0 | 6 | 0 | 325 |
| March 2011 | 80 | 0 | 4 | 0 | 60 | 164 | 7 | 0 | 315 |
| Tri-Cities | | | | | | | | | |
| March 2012 | 3 | 0 | 16 | 0 | 32 | 30 | 0 | 0 | 81 |
| March 2011 | 3 | 2 | 4 | 0 | 0 | 0 | 0 | 1 | 10 |
| University Endowment Lands | | | | | | | | | |
| March 2012 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| March 2011 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver City | | | | | | | | | |
| March 2012 | 22 | 4 | 58 | 0 | 13 | 120 | 21 | 2 | 240 |
| March 2011 | 36 | 10 | 26 | 1 | 27 | 108 | 14 | 3 | 225 |
| West Vancouver | | | | | | | | | |
| March 2012 | 10 | 0 | 0 | 0 | 2 | 0 | 0 | 0 | 12 |
| March 2011 | 11 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 11 |
| White Rock | | | | | | | | | |
| March 2012 | 2 | 0 | 4 | 0 | 5 | 18 | 0 | 0 | 29 |
| March 2011 | 0 | 0 | 6 | 0 | 0 | 0 | 0 | 0 | 6 |
| Indian Reserves | | | | | | | | | |
| March 2012 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| March 2011 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver CMA | | | | | | | | | |
| March 2012 | 201 | 22 | 178 | 4 | 320 | 449 | 31 | 2 | 1,207 |
| March 2011 | 216 | 24 | 62 | 1 | 111 | 515 | 25 | 4 | 958 |

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas
 Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1: Housing Activity Summary by Submarket
March 2012

| | Ownership | | | | | | Rental | | Total* |
|----------------------------|-----------|------|----------------------|-------------|-----------------|-----------------|-----------------------------|-----------------|--------|
| | Freehold | | | Condominium | | | Single, Semi, and Row | Apt. & Other | |
| | Single | Semi | Row, Apt. & Other | Single | Row and Semi | Apt. & Other | | | |
| UNDER CONSTRUCTION | | | | | | | | | |
| Burnaby | | | | | | | | | |
| March 2012 | 326 | 100 | 0 | 0 | 169 | 2,036 | 0 | 64 | 2,695 |
| March 2011 | 190 | 70 | 0 | 0 | 132 | 1,181 | 0 | 0 | 1,573 |
| Delta | | | | | | | | | |
| March 2012 | 57 | 18 | 26 | 0 | 21 | 103 | 2 | 0 | 227 |
| March 2011 | 94 | 4 | 6 | 0 | 31 | 111 | 3 | 2 | 251 |
| Langley | | | | | | | | | |
| March 2012 | 147 | 4 | 174 | 25 | 232 | 468 | 5 | 0 | 1,055 |
| March 2011 | 156 | 2 | 134 | 0 | 236 | 275 | 3 | 0 | 806 |
| Maple Ridge / Pitt Meadows | | | | | | | | | |
| March 2012 | 129 | 0 | 0 | 0 | 112 | 112 | 2 | 117 | 472 |
| March 2011 | 138 | 0 | 0 | 0 | 142 | 0 | 2 | 71 | 353 |
| New Westminster | | | | | | | | | |
| March 2012 | 40 | 2 | 0 | 0 | 39 | 473 | 0 | 0 | 554 |
| March 2011 | 56 | 0 | 0 | 8 | 31 | 130 | 0 | 129 | 354 |
| North Vancouver | | | | | | | | | |
| March 2012 | 77 | 6 | 124 | 6 | 114 | 473 | 3 | 222 | 1,025 |
| March 2011 | 89 | 6 | 66 | 0 | 21 | 462 | 1 | 52 | 697 |
| Richmond | | | | | | | | | |
| March 2012 | 449 | 2 | 376 | 4 | 190 | 1,433 | 5 | 147 | 2,606 |
| March 2011 | 323 | 10 | 286 | 1 | 285 | 873 | 8 | 231 | 2,017 |
| Surrey | | | | | | | | | |
| March 2012 | 637 | 8 | 392 | 0 | 862 | 979 | 45 | 6 | 2,929 |
| March 2011 | 885 | 8 | 6 | 6 | 761 | 1,586 | 9 | 41 | 3,302 |
| Tri-Cities | | | | | | | | | |
| March 2012 | 164 | 16 | 285 | 0 | 225 | 1,412 | 0 | 34 | 2,136 |
| March 2011 | 73 | 28 | 153 | 0 | 250 | 1,042 | 0 | 1 | 1,547 |
| University Endowment Lands | | | | | | | | | |
| March 2012 | 5 | 0 | 0 | 0 | 16 | 172 | 0 | 107 | 300 |
| March 2011 | 5 | 0 | 0 | 0 | 7 | 168 | 0 | 72 | 252 |
| Vancouver City | | | | | | | | | |
| March 2012 | 742 | 80 | 710 | 2 | 354 | 3,745 | 248 | 660 | 6,541 |
| March 2011 | 650 | 78 | 454 | 2 | 231 | 3,838 | 167 | 466 | 5,886 |
| West Vancouver | | | | | | | | | |
| March 2012 | 184 | 6 | 0 | 0 | 13 | 18 | 0 | 130 | 351 |
| March 2011 | 168 | 14 | 0 | 0 | 0 | 0 | 0 | 0 | 182 |
| White Rock | | | | | | | | | |
| March 2012 | 20 | 0 | 56 | 0 | 15 | 30 | 0 | 0 | 121 |
| March 2011 | 9 | 0 | 36 | 0 | 9 | 9 | 0 | 0 | 63 |
| Indian Reserves | | | | | | | | | |
| March 2012 | 1 | 0 | 0 | 0 | 0 | 103 | 0 | 0 | 104 |
| March 2011 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver CMA | | | | | | | | | |
| March 2012 | 3,040 | 242 | 2,145 | 37 | 2,362 | 11,557 | 310 | 1,487 | 21,180 |
| March 2011 | 2,902 | 220 | 1,143 | 17 | 2,136 | 9,675 | 193 | 1,065 | 17,351 |

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas
 Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1: Housing Activity Summary by Submarket
March 2012

| | Ownership | | | | | | Rental | | Total* |
|----------------------------|-----------|------|-------------------|-------------|--------------|--------------|-----------------------|--------------|--------|
| | Freehold | | | Condominium | | | | | |
| | Single | Semi | Row, Apt. & Other | Single | Row and Semi | Apt. & Other | Single, Semi, and Row | Apt. & Other | |
| COMPLETIONS | | | | | | | | | |
| Burnaby | | | | | | | | | |
| March 2012 | 17 | 6 | 0 | 0 | 0 | 157 | 0 | 0 | 180 |
| March 2011 | 29 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 29 |
| Delta | | | | | | | | | |
| March 2012 | 1 | 8 | 8 | 0 | 39 | 0 | 0 | 0 | 56 |
| March 2011 | 10 | 0 | 0 | 0 | 29 | 0 | 0 | 0 | 39 |
| Langley | | | | | | | | | |
| March 2012 | 12 | 0 | 24 | 0 | 0 | 0 | 1 | 0 | 37 |
| March 2011 | 6 | 0 | 4 | 0 | 18 | 0 | 5 | 0 | 33 |
| Maple Ridge / Pitt Meadows | | | | | | | | | |
| March 2012 | 13 | 0 | 0 | 0 | 38 | 0 | 1 | 0 | 52 |
| March 2011 | 16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 16 |
| New Westminster | | | | | | | | | |
| March 2012 | 2 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 3 |
| March 2011 | 0 | 0 | 0 | 3 | 0 | 0 | 0 | 0 | 3 |
| North Vancouver | | | | | | | | | |
| March 2012 | 4 | 2 | 18 | 0 | 0 | 64 | 2 | 0 | 90 |
| March 2011 | 4 | 0 | 2 | 0 | 6 | 0 | 0 | 0 | 12 |
| Richmond | | | | | | | | | |
| March 2012 | 2 | 4 | 0 | 1 | 23 | 99 | 0 | 0 | 129 |
| March 2011 | 14 | 0 | 8 | 0 | 0 | 0 | 1 | 0 | 23 |
| Surrey | | | | | | | | | |
| March 2012 | 78 | 0 | 36 | 0 | 65 | 0 | 5 | 36 | 220 |
| March 2011 | 134 | 0 | 0 | 0 | 55 | 0 | 0 | 8 | 197 |
| Tri-Cities | | | | | | | | | |
| March 2012 | 4 | 0 | 4 | 0 | 0 | 10 | 0 | 0 | 18 |
| March 2011 | 5 | 6 | 4 | 0 | 0 | 0 | 0 | 0 | 15 |
| University Endowment Lands | | | | | | | | | |
| March 2012 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| March 2011 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver City | | | | | | | | | |
| March 2012 | 20 | 6 | 10 | 0 | 3 | 184 | 5 | 0 | 228 |
| March 2011 | 41 | 4 | 14 | 0 | 0 | 113 | 20 | 28 | 220 |
| West Vancouver | | | | | | | | | |
| March 2012 | 15 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 15 |
| March 2011 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 5 |
| White Rock | | | | | | | | | |
| March 2012 | 1 | 0 | 4 | 0 | 0 | 0 | 0 | 0 | 5 |
| March 2011 | 4 | 0 | 4 | 0 | 0 | 0 | 0 | 0 | 8 |
| Indian Reserves | | | | | | | | | |
| March 2012 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| March 2011 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver CMA | | | | | | | | | |
| March 2012 | 173 | 26 | 104 | 1 | 168 | 514 | 15 | 36 | 1,037 |
| March 2011 | 271 | 10 | 36 | 3 | 108 | 113 | 26 | 38 | 605 |

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1: Housing Activity Summary by Submarket
March 2012

| | Ownership | | | | | | Rental | | Total* |
|----------------------------|-----------|------|-------------------|-------------|--------------|--------------|-----------------------|--------------|--------|
| | Freehold | | | Condominium | | | Single, Semi, and Row | Apt. & Other | |
| | Single | Semi | Row, Apt. & Other | Single | Row and Semi | Apt. & Other | | | |
| COMPLETED & NOT ABSORBED | | | | | | | | | |
| Burnaby | | | | | | | | | |
| March 2012 | 57 | 24 | 0 | 0 | 9 | 267 | 0 | 0 | 357 |
| March 2011 | 81 | 32 | 0 | 0 | 34 | 131 | 0 | 0 | 278 |
| Delta | | | | | | | | | |
| March 2012 | 6 | 2 | 0 | 0 | 17 | 17 | 0 | 0 | 42 |
| March 2011 | 30 | 0 | 0 | 0 | 15 | 0 | 0 | 2 | 47 |
| Langley | | | | | | | | | |
| March 2012 | 37 | 0 | 156 | 0 | 69 | 156 | 0 | 0 | 418 |
| March 2011 | 23 | 0 | 46 | 0 | 49 | 46 | 0 | 0 | 164 |
| Maple Ridge / Pitt Meadows | | | | | | | | | |
| March 2012 | 96 | 0 | 0 | 0 | 18 | 22 | 0 | 0 | 136 |
| March 2011 | 78 | 0 | 0 | 0 | 28 | 88 | 0 | 0 | 194 |
| New Westminster | | | | | | | | | |
| March 2012 | 17 | 2 | 0 | 0 | 2 | 79 | 0 | 0 | 100 |
| March 2011 | 12 | 2 | 0 | 2 | 0 | 103 | 0 | 0 | 119 |
| North Vancouver | | | | | | | | | |
| March 2012 | 12 | 5 | 20 | 0 | 15 | 161 | 0 | 0 | 213 |
| March 2011 | 9 | 2 | 6 | 0 | 25 | 71 | 0 | 0 | 113 |
| Richmond | | | | | | | | | |
| March 2012 | 45 | 8 | 22 | 1 | 61 | 23 | 2 | 0 | 162 |
| March 2011 | 28 | 3 | 38 | 0 | 14 | 33 | 0 | 1 | 117 |
| Surrey | | | | | | | | | |
| March 2012 | 253 | 0 | 36 | 0 | 217 | 480 | 22 | 9 | 1,017 |
| March 2011 | 299 | 0 | 4 | 0 | 141 | 463 | 0 | 40 | 947 |
| Tri-Cities | | | | | | | | | |
| March 2012 | 27 | 3 | 46 | 0 | 50 | 51 | 0 | 0 | 177 |
| March 2011 | 17 | 9 | 20 | 0 | 20 | 46 | 0 | 28 | 140 |
| University Endowment Lands | | | | | | | | | |
| March 2012 | 1 | 0 | 0 | 0 | 2 | 20 | 0 | 0 | 23 |
| March 2011 | 0 | 0 | 0 | 0 | 2 | 42 | 0 | 113 | 157 |
| Vancouver City | | | | | | | | | |
| March 2012 | 135 | 32 | 46 | 0 | 84 | 382 | 7 | 1 | 687 |
| March 2011 | 140 | 26 | 14 | 0 | 66 | 437 | 5 | 8 | 696 |
| West Vancouver | | | | | | | | | |
| March 2012 | 17 | 0 | 0 | 0 | 1 | 2 | 0 | 0 | 20 |
| March 2011 | 15 | 0 | 0 | 0 | 0 | 6 | 0 | 0 | 21 |
| White Rock | | | | | | | | | |
| March 2012 | 0 | 0 | 8 | 0 | 0 | 5 | 0 | 0 | 13 |
| March 2011 | 3 | 0 | 12 | 0 | 0 | 24 | 0 | 0 | 39 |
| Indian Reserves | | | | | | | | | |
| March 2012 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| March 2011 | 0 | 0 | 0 | 0 | 6 | 0 | 0 | 0 | 6 |
| Vancouver CMA | | | | | | | | | |
| March 2012 | 710 | 76 | 334 | 1 | 545 | 1,665 | 31 | 10 | 3,372 |
| March 2011 | 746 | 74 | 140 | 2 | 400 | 1,490 | 5 | 194 | 3,051 |

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1: Housing Activity Summary by Submarket
March 2012

| | Ownership | | | | | | Rental | | Total* |
|----------------------------|-----------|------|----------------------|-------------|-----------------|-----------------|-----------------------------|-----------------|--------|
| | Freehold | | | Condominium | | | Single, Semi, and Row | Apt. & Other | |
| | Single | Semi | Row, Apt. & Other | Single | Row and Semi | Apt. & Other | | | |
| ABSORBED | | | | | | | | | |
| Burnaby | | | | | | | | | |
| March 2012 | 32 | 7 | 0 | 0 | 5 | 59 | 0 | 0 | 103 |
| March 2011 | 24 | 6 | 0 | 0 | 1 | 7 | 0 | 0 | 38 |
| Delta | | | | | | | | | |
| March 2012 | 2 | 8 | 8 | 0 | 25 | 1 | 0 | 0 | 44 |
| March 2011 | 10 | 0 | 0 | 0 | 28 | 0 | 0 | 0 | 38 |
| Langley | | | | | | | | | |
| March 2012 | 18 | 0 | 27 | 0 | 25 | 1 | 1 | 0 | 72 |
| March 2011 | 10 | 2 | 8 | 0 | 20 | 2 | 5 | 0 | 47 |
| Maple Ridge / Pitt Meadows | | | | | | | | | |
| March 2012 | 24 | 0 | 0 | 0 | 33 | 2 | 1 | 0 | 60 |
| March 2011 | 13 | 0 | 0 | 0 | 4 | 0 | 0 | 0 | 17 |
| New Westminster | | | | | | | | | |
| March 2012 | 3 | 0 | 0 | 0 | 0 | 19 | 1 | 0 | 23 |
| March 2011 | 4 | 0 | 0 | 6 | 0 | 29 | 0 | 0 | 39 |
| North Vancouver | | | | | | | | | |
| March 2012 | 4 | 1 | 8 | 0 | 1 | 56 | 2 | 0 | 72 |
| March 2011 | 7 | 4 | 2 | 0 | 2 | 11 | 0 | 0 | 26 |
| Richmond | | | | | | | | | |
| March 2012 | 0 | 1 | 0 | 0 | 37 | 77 | 0 | 40 | 155 |
| March 2011 | 12 | 0 | 6 | 1 | 9 | 0 | 1 | 0 | 29 |
| Surrey | | | | | | | | | |
| March 2012 | 77 | 0 | 28 | 0 | 99 | 43 | 6 | 4 | 257 |
| March 2011 | 135 | 0 | 0 | 0 | 72 | 23 | 0 | 4 | 234 |
| Tri-Cities | | | | | | | | | |
| March 2012 | 5 | 0 | 7 | 0 | 3 | 24 | 0 | 0 | 39 |
| March 2011 | 5 | 5 | 14 | 0 | 1 | 20 | 0 | 0 | 45 |
| University Endowment Lands | | | | | | | | | |
| March 2012 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 98 | 99 |
| March 2011 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 2 |
| Vancouver City | | | | | | | | | |
| March 2012 | 40 | 8 | 10 | 0 | 12 | 169 | 5 | 49 | 293 |
| March 2011 | 19 | 3 | 12 | 0 | 1 | 177 | 22 | 20 | 254 |
| West Vancouver | | | | | | | | | |
| March 2012 | 11 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 12 |
| March 2011 | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6 |
| White Rock | | | | | | | | | |
| March 2012 | 1 | 0 | 2 | 0 | 0 | 2 | 0 | 0 | 5 |
| March 2011 | 4 | 0 | 6 | 0 | 0 | 0 | 0 | 0 | 10 |
| Indian Reserves | | | | | | | | | |
| March 2012 | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 0 | 2 |
| March 2011 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver CMA | | | | | | | | | |
| March 2012 | 222 | 25 | 90 | 0 | 242 | 455 | 16 | 191 | 1,241 |
| March 2011 | 251 | 20 | 48 | 7 | 138 | 271 | 28 | 24 | 787 |

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.2: History of Housing Starts of Vancouver CMA
2002 - 2011

| | Ownership | | | | | | Rental | | Total* |
|----------|-----------|-------|-------------------|-------------|--------------|--------------|-----------------------|--------------|--------|
| | Freehold | | | Condominium | | | | | |
| | Single | Semi | Row, Apt. & Other | Single | Row and Semi | Apt. & Other | Single, Semi, and Row | Apt. & Other | |
| 2011 | 3,336 | 258 | 2,242 | 36 | 3,063 | 7,177 | 314 | 1,441 | 17,867 |
| % Change | -22.2 | -1.5 | 70.5 | -7.7 | 24.2 | 23.9 | 51.7 | 70.1 | 17.4 |
| 2010 | 4,287 | 262 | 1,315 | 39 | 2,467 | 5,793 | 207 | 847 | 15,217 |
| % Change | 48.4 | 48.9 | 98.3 | 129.4 | 38.0 | 146.0 | ** | 102.6 | 82.5 |
| 2009 | 2,888 | 176 | 663 | 17 | 1,788 | 2,355 | 29 | 418 | 8,339 |
| % Change | -19.5 | -52.8 | -7.5 | -41.4 | -32.3 | -79.5 | 52.6 | -42.7 | -57.4 |
| 2008 | 3,586 | 373 | 717 | 29 | 2,642 | 11,496 | 19 | 729 | 19,591 |
| % Change | -13.1 | 0.3 | 93.8 | -61.8 | -5.6 | -7.1 | -85.7 | 51.2 | -5.5 |
| 2007 | 4,128 | 372 | 370 | 76 | 2,799 | 12,376 | 133 | 482 | 20,736 |
| % Change | -25.1 | 5.1 | 60.2 | -11.6 | -11.3 | 39.9 | ** | -1.2 | 10.9 |
| 2006 | 5,511 | 354 | 231 | 86 | 3,155 | 8,845 | 21 | 488 | 18,705 |
| % Change | 17.9 | -11.1 | 33.5 | -58.0 | -12.1 | -4.8 | -68.2 | -6.2 | -1.1 |
| 2005 | 4,673 | 398 | 173 | 205 | 3,588 | 9,291 | 66 | 520 | 18,914 |
| % Change | -11.8 | -10.4 | -41.6 | -26.5 | -6.2 | 8.8 | -8.3 | -22.8 | -2.7 |
| 2004 | 5,297 | 444 | 296 | 279 | 3,826 | 8,542 | 72 | 674 | 19,430 |
| % Change | 4.5 | 1.8 | 17.0 | -0.4 | 47.2 | 41.3 | -10.0 | -22.0 | 24.3 |
| 2003 | 5,070 | 436 | 253 | 280 | 2,599 | 6,044 | 80 | 864 | 15,626 |
| % Change | 4.7 | -3.1 | -8.3 | 135.3 | 31.7 | 44.5 | 45.5 | -30.7 | 18.4 |
| 2002 | 4,843 | 450 | 276 | 119 | 1,974 | 4,182 | 55 | 1,247 | 13,197 |

Source: CMHC (Starts and Completions Survey)

Table 2: Starts by Submarket and by Dwelling Type
March 2012

| Submarket | Single | | Semi | | Row | | Apt. & Other | | Total | | |
|----------------------------|------------|------------|------------|------------|------------|------------|--------------|------------|------------|------------|----------|
| | March 2012 | March 2011 | March 2012 | March 2011 | March 2012 | March 2011 | March 2012 | March 2011 | March 2012 | March 2011 | % Change |
| Anmore | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | n/a |
| Belcarra | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Bowen Island | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 | 0.0 |
| Burnaby - Mountain | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | -100.0 |
| Burnaby - North | 6 | 5 | 4 | 2 | 0 | 0 | 0 | 0 | 10 | 7 | 42.9 |
| Burnaby - Lougheed Mall | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Burnaby - South & East | 3 | 1 | 0 | 6 | 0 | 0 | 0 | 0 | 3 | 7 | -57.1 |
| Burnaby - Central Park | 0 | 0 | 0 | 2 | 0 | 0 | 202 | 0 | 202 | 2 | ** |
| Burnaby - Remainder | 9 | 7 | 4 | 0 | 0 | 0 | 0 | 0 | 13 | 7 | 85.7 |
| Burnaby Total | 18 | 14 | 8 | 10 | 0 | 0 | 202 | 0 | 228 | 24 | ** |
| Coquitlam | 2 | 1 | 0 | 2 | 12 | 0 | 12 | 5 | 26 | 8 | ** |
| Delta - Tsawwassen | 5 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 7 | 0 | n/a |
| Delta - Ladner | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | n/a |
| Delta - North | 3 | 13 | 10 | 2 | 13 | 0 | 2 | 2 | 28 | 17 | 64.7 |
| Delta | 12 | 13 | 10 | 2 | 13 | 0 | 4 | 2 | 39 | 17 | 129.4 |
| Langley City | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | n/a |
| Langley District | 14 | 13 | 4 | 0 | 55 | 12 | 12 | 16 | 85 | 41 | 107.3 |
| Lion's Bay | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Maple Ridge | 21 | 22 | 0 | 0 | 0 | 0 | 0 | 0 | 21 | 22 | -4.5 |
| New Westminster | 4 | 2 | 0 | 0 | 0 | 0 | 79 | 0 | 83 | 2 | ** |
| North Vancouver City | 2 | 1 | 2 | 0 | 7 | 4 | 0 | 2 | 11 | 7 | 57.1 |
| North Vancouver DM | 4 | 3 | 0 | 0 | 0 | 0 | 10 | 0 | 14 | 3 | ** |
| Pitt Meadows | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Port Coquitlam | 1 | 0 | 0 | 0 | 20 | 0 | 34 | 0 | 55 | 0 | n/a |
| Port Moody | 0 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | -100.0 |
| Richmond | 24 | 21 | 0 | 2 | 0 | 6 | 12 | 245 | 36 | 274 | -86.9 |
| Surrey - South | 29 | 23 | 14 | 2 | 29 | 18 | 14 | 0 | 86 | 43 | 100.0 |
| Surrey - Cloverdale | 15 | 23 | 14 | 2 | 51 | 8 | 4 | 2 | 84 | 35 | 140.0 |
| Surrey - North | 31 | 37 | 0 | 0 | 79 | 30 | 32 | 2 | 142 | 69 | 105.8 |
| Surrey - Guildford | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 2 | 0 | n/a |
| Surrey - Whalley | 1 | 4 | 0 | 0 | 0 | 0 | 10 | 164 | 11 | 168 | -93.5 |
| Surrey Total | 76 | 87 | 28 | 4 | 159 | 56 | 62 | 168 | 325 | 315 | 3.2 |
| University Endowment Lands | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Vancouver - West End | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Vancouver - Downtown | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 108 | 0 | 108 | -100.0 |
| Vancouver - Kitsilano | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | -100.0 |
| Vancouver - False Creek | 0 | 0 | 0 | 0 | 0 | 0 | 120 | 0 | 120 | 0 | n/a |
| Vancouver - Granville/Oak | 0 | 2 | 0 | 0 | 4 | 0 | 0 | 0 | 4 | 2 | 100.0 |
| Vancouver - Kerrisdale | 1 | 1 | 0 | 0 | 0 | 0 | 4 | 2 | 5 | 3 | 66.7 |
| Vancouver - Marpole | 3 | 3 | 0 | 0 | 0 | 0 | 9 | 2 | 12 | 5 | 140.0 |
| Vancouver - Eastside | 17 | 21 | 2 | 8 | 0 | 27 | 36 | 17 | 55 | 73 | -24.7 |
| Vancouver - Mt. Pleasant | 0 | 0 | 2 | 2 | 0 | 0 | 0 | 0 | 2 | 2 | 0.0 |
| Vancouver - Strath/Grand | 0 | 0 | 0 | 0 | 9 | 0 | 0 | 0 | 9 | 0 | n/a |
| Vancouver - Westside | 22 | 23 | 0 | 0 | 0 | 0 | 11 | 8 | 33 | 31 | 6.5 |
| Vancouver Total | 43 | 51 | 4 | 10 | 13 | 27 | 180 | 137 | 240 | 225 | 6.7 |
| West Vancouver | 10 | 11 | 2 | 0 | 0 | 0 | 0 | 0 | 12 | 11 | 9.1 |
| White Rock | 2 | 0 | 0 | 0 | 5 | 0 | 22 | 6 | 29 | 6 | ** |
| Indian Reserves | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Vancouver CMA | 236 | 242 | 58 | 10 | 284 | 105 | 629 | 581 | 1,207 | 958 | 26.0 |

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey)

Table 2.1: Starts by Submarket and by Dwelling Type
January - March 2012

| Submarket | Single | | Semi | | Row | | Apt. & Other | | Total | | |
|----------------------------|----------|----------|----------|----------|----------|----------|--------------|----------|----------|----------|----------|
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | % Change |
| Anmore | 1 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 2 | -50.0 |
| Belcarra | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Bowen Island | 3 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 1 | 200.0 |
| Burnaby - Mountain | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | -100.0 |
| Burnaby - North | 20 | 15 | 6 | 8 | 0 | 0 | 0 | 13 | 26 | 36 | -27.8 |
| Burnaby - Lougheed Mall | 2 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 1 | 100.0 |
| Burnaby - South & East | 7 | 2 | 2 | 14 | 0 | 12 | 0 | 0 | 9 | 28 | -67.9 |
| Burnaby - Central Park | 3 | 1 | 4 | 4 | 0 | 0 | 544 | 0 | 551 | 5 | ** |
| Burnaby - Remainder | 23 | 18 | 6 | 6 | 0 | 40 | 0 | 74 | 29 | 138 | -79.0 |
| Burnaby Total | 55 | 38 | 18 | 32 | 0 | 52 | 544 | 87 | 617 | 209 | 195.2 |
| Coquitlam | 29 | 12 | 4 | 10 | 63 | 54 | 199 | 261 | 295 | 337 | -12.5 |
| Delta - Tsawwassen | 5 | 1 | 0 | 0 | 0 | 0 | 2 | 0 | 7 | 1 | ** |
| Delta - Ladner | 4 | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 4 | 0.0 |
| Delta - North | 3 | 23 | 16 | 2 | 13 | 0 | 4 | 4 | 36 | 29 | 24.1 |
| Delta | 14 | 28 | 18 | 2 | 13 | 0 | 10 | 4 | 55 | 34 | 61.8 |
| Langley City | 3 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 2 | 50.0 |
| Langley District | 38 | 37 | 4 | 0 | 98 | 53 | 34 | 50 | 174 | 140 | 24.3 |
| Lion's Bay | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Maple Ridge | 48 | 54 | 0 | 0 | 0 | 28 | 77 | 0 | 125 | 82 | 52.4 |
| New Westminster | 10 | 16 | 2 | 2 | 0 | 12 | 267 | 30 | 279 | 60 | ** |
| North Vancouver City | 7 | 6 | 2 | 2 | 7 | 4 | 182 | 120 | 198 | 132 | 50.0 |
| North Vancouver DM | 14 | 5 | 0 | 0 | 0 | 0 | 40 | 12 | 54 | 17 | ** |
| Pitt Meadows | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 71 | 1 | 71 | -98.6 |
| Port Coquitlam | 2 | 2 | 0 | 0 | 29 | 0 | 36 | 10 | 67 | 12 | ** |
| Port Moody | 3 | 2 | 0 | 0 | 13 | 5 | 185 | 0 | 201 | 7 | ** |
| Richmond | 72 | 55 | 8 | 26 | 33 | 131 | 51 | 547 | 164 | 759 | -78.4 |
| Surrey - South | 78 | 51 | 18 | 6 | 59 | 28 | 26 | 42 | 181 | 127 | 42.5 |
| Surrey - Cloverdale | 24 | 41 | 14 | 14 | 110 | 58 | 14 | 45 | 162 | 158 | 2.5 |
| Surrey - North | 81 | 78 | 0 | 2 | 121 | 99 | 60 | 109 | 262 | 288 | -9.0 |
| Surrey - Guildford | 2 | 1 | 0 | 0 | 17 | 0 | 2 | 0 | 21 | 1 | ** |
| Surrey - Whalley | 13 | 15 | 0 | 0 | 4 | 0 | 16 | 255 | 33 | 270 | -87.8 |
| Surrey Total | 198 | 186 | 32 | 22 | 311 | 185 | 118 | 451 | 659 | 844 | -21.9 |
| University Endowment Lands | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 72 | 0 | 72 | -100.0 |
| Vancouver - West End | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Vancouver - Downtown | 0 | 0 | 0 | 0 | 0 | 0 | 401 | 410 | 401 | 410 | -2.2 |
| Vancouver - Kitsilano | 0 | 1 | 0 | 2 | 0 | 6 | 53 | 62 | 53 | 71 | -25.4 |
| Vancouver - False Creek | 0 | 0 | 0 | 0 | 0 | 0 | 419 | 0 | 419 | 0 | n/a |
| Vancouver - Granville/Oak | 0 | 4 | 2 | 0 | 4 | 0 | 3 | 0 | 9 | 4 | 125.0 |
| Vancouver - Kerrisdale | 5 | 5 | 0 | 0 | 0 | 0 | 4 | 8 | 9 | 13 | -30.8 |
| Vancouver - Marpole | 5 | 12 | 0 | 0 | 0 | 0 | 9 | 6 | 14 | 18 | -22.2 |
| Vancouver - Eastside | 87 | 67 | 10 | 10 | 17 | 47 | 366 | 81 | 480 | 205 | 134.1 |
| Vancouver - Mt. Pleasant | 0 | 2 | 2 | 10 | 0 | 24 | 0 | 145 | 2 | 181 | -98.9 |
| Vancouver - Strath/Grand | 2 | 0 | 4 | 0 | 9 | 0 | 0 | 0 | 15 | 0 | n/a |
| Vancouver - Westside | 65 | 59 | 0 | 0 | 0 | 3 | 28 | 16 | 93 | 78 | 19.2 |
| Vancouver Total | 164 | 150 | 18 | 22 | 30 | 80 | 1,283 | 740 | 1,495 | 992 | 50.7 |
| West Vancouver | 33 | 28 | 8 | 0 | 0 | 0 | 148 | 0 | 189 | 28 | ** |
| White Rock | 5 | 1 | 0 | 0 | 5 | 0 | 41 | 6 | 51 | 7 | ** |
| Indian Reserves | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Vancouver CMA | 700 | 625 | 114 | 118 | 502 | 504 | 3,215 | 2,461 | 3,331 | 3,808 | -11.6 |

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas
 Source: CMHC (Starts and Completions Survey)

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market
March 2012

| Submarket | Row | | | | Apt. & Other | | | |
|----------------------------|--------------------------|------------|------------|------------|--------------------------|------------|------------|------------|
| | Freehold and Condominium | | Rental | | Freehold and Condominium | | Rental | |
| | March 2012 | March 2011 | March 2012 | March 2011 | March 2012 | March 2011 | March 2012 | March 2011 |
| Anmore | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Belcarra | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Bowen Island | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Burnaby - Mountain | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Burnaby - North | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Burnaby - Lougheed Mall | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Burnaby - South & East | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Burnaby - Central Park | 0 | 0 | 0 | 0 | 202 | 0 | 0 | 0 |
| Burnaby - Remainder | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Burnaby Total | 0 | 0 | 0 | 0 | 202 | 0 | 0 | 0 |
| Coquitlam | 12 | 0 | 0 | 0 | 12 | 4 | 0 | 1 |
| Delta - Tsawwassen | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 0 |
| Delta - Ladner | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Delta - North | 13 | 0 | 0 | 0 | 2 | 2 | 0 | 0 |
| Delta | 13 | 0 | 0 | 0 | 4 | 2 | 0 | 0 |
| Langley City | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Langley District | 55 | 12 | 0 | 0 | 12 | 16 | 0 | 0 |
| Lion's Bay | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Maple Ridge | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| New Westminster | 0 | 0 | 0 | 0 | 79 | 0 | 0 | 0 |
| North Vancouver City | 7 | 4 | 0 | 0 | 0 | 2 | 0 | 0 |
| North Vancouver DM | 0 | 0 | 0 | 0 | 10 | 0 | 0 | 0 |
| Pitt Meadows | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Port Coquitlam | 20 | 0 | 0 | 0 | 34 | 0 | 0 | 0 |
| Port Moody | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Richmond | 0 | 6 | 0 | 0 | 12 | 245 | 0 | 0 |
| Surrey - South | 29 | 18 | 0 | 0 | 14 | 0 | 0 | 0 |
| Surrey - Cloverdale | 51 | 8 | 0 | 0 | 4 | 2 | 0 | 0 |
| Surrey - North | 79 | 30 | 0 | 0 | 32 | 2 | 0 | 0 |
| Surrey - Guildford | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 0 |
| Surrey - Whalley | 0 | 0 | 0 | 0 | 10 | 164 | 0 | 0 |
| Surrey Total | 159 | 56 | 0 | 0 | 62 | 168 | 0 | 0 |
| University Endowment Lands | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver - West End | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver - Downtown | 0 | 0 | 0 | 0 | 0 | 108 | 0 | 0 |
| Vancouver - Kitsilano | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver - False Creek | 0 | 0 | 0 | 0 | 120 | 0 | 0 | 0 |
| Vancouver - Granville/Oak | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver - Kerrisdale | 0 | 0 | 0 | 0 | 4 | 2 | 0 | 0 |
| Vancouver - Marpole | 0 | 0 | 0 | 0 | 8 | 2 | 1 | 0 |
| Vancouver - Eastside | 0 | 27 | 0 | 0 | 36 | 14 | 0 | 3 |
| Vancouver - Mt. Pleasant | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver - Strath/Grand | 9 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver - Westside | 0 | 0 | 0 | 0 | 10 | 8 | 1 | 0 |
| Vancouver Total | 13 | 27 | 0 | 0 | 178 | 134 | 2 | 3 |
| West Vancouver | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| White Rock | 5 | 0 | 0 | 0 | 22 | 6 | 0 | 0 |
| Indian Reserves | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver CHA | 284 | 105 | 0 | 0 | 227 | 577 | 2 | 3 |

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey)

**Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market
January - March 2012**

| Submarket | Row | | | | Apt. & Other | | | |
|----------------------------|--------------------------|----------|----------|----------|--------------------------|----------|----------|----------|
| | Freehold and Condominium | | Rental | | Freehold and Condominium | | Rental | |
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 |
| Anmore | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Belcarra | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Bowen Island | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Burnaby - Mountain | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Burnaby - North | 0 | 0 | 0 | 0 | 0 | 13 | 0 | 0 |
| Burnaby - Lougheed Mall | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Burnaby - South & East | 0 | 12 | 0 | 0 | 0 | 0 | 0 | 0 |
| Burnaby - Central Park | 0 | 0 | 0 | 0 | 544 | 0 | 0 | 0 |
| Burnaby - Remainder | 0 | 40 | 0 | 0 | 0 | 74 | 0 | 0 |
| Burnaby Total | 0 | 52 | 0 | 0 | 544 | 87 | 0 | 0 |
| Coquitlam | 63 | 54 | 0 | 0 | 194 | 260 | 5 | 1 |
| Delta - Tsawwassen | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 0 |
| Delta - Ladner | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Delta - North | 13 | 0 | 0 | 0 | 4 | 4 | 0 | 0 |
| Delta | 13 | 0 | 0 | 0 | 10 | 4 | 0 | 0 |
| Langley City | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Langley District | 98 | 53 | 0 | 0 | 34 | 50 | 0 | 0 |
| Lion's Bay | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Maple Ridge | 0 | 28 | 0 | 0 | 77 | 0 | 0 | 0 |
| New Westminster | 0 | 12 | 0 | 0 | 267 | 30 | 0 | 0 |
| North Vancouver City | 7 | 4 | 0 | 0 | 182 | 120 | 0 | 0 |
| North Vancouver DM | 0 | 0 | 0 | 0 | 40 | 12 | 0 | 0 |
| Pitt Meadows | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 71 |
| Port Coquitlam | 29 | 0 | 0 | 0 | 36 | 10 | 0 | 0 |
| Port Moody | 13 | 5 | 0 | 0 | 185 | 0 | 0 | 0 |
| Richmond | 33 | 131 | 0 | 0 | 51 | 403 | 0 | 144 |
| Surrey - South | 59 | 28 | 0 | 0 | 26 | 42 | 0 | 0 |
| Surrey - Cloverdale | 110 | 58 | 0 | 0 | 14 | 45 | 0 | 0 |
| Surrey - North | 121 | 99 | 0 | 0 | 60 | 109 | 0 | 0 |
| Surrey - Guildford | 17 | 0 | 0 | 0 | 2 | 0 | 0 | 0 |
| Surrey - Whalley | 4 | 0 | 0 | 0 | 16 | 255 | 0 | 0 |
| Surrey Total | 311 | 185 | 0 | 0 | 118 | 451 | 0 | 0 |
| University Endowment Lands | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 72 |
| Vancouver - West End | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver - Downtown | 0 | 0 | 0 | 0 | 401 | 410 | 0 | 0 |
| Vancouver - Kitsilano | 0 | 6 | 0 | 0 | 53 | 0 | 0 | 62 |
| Vancouver - False Creek | 0 | 0 | 0 | 0 | 419 | 0 | 0 | 0 |
| Vancouver - Granville/Oak | 4 | 0 | 0 | 0 | 3 | 0 | 0 | 0 |
| Vancouver - Kerrisdale | 0 | 0 | 0 | 0 | 4 | 8 | 0 | 0 |
| Vancouver - Marpole | 0 | 0 | 0 | 0 | 8 | 6 | 1 | 0 |
| Vancouver - Eastside | 17 | 47 | 0 | 0 | 363 | 66 | 3 | 15 |
| Vancouver - Mt. Pleasant | 0 | 24 | 0 | 0 | 0 | 145 | 0 | 0 |
| Vancouver - Strath/Grand | 9 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver - Westside | 0 | 3 | 0 | 0 | 25 | 16 | 3 | 0 |
| Vancouver Total | 30 | 80 | 0 | 0 | 1,276 | 663 | 7 | 77 |
| West Vancouver | 0 | 0 | 0 | 0 | 18 | 0 | 130 | 0 |
| White Rock | 5 | 0 | 0 | 0 | 41 | 6 | 0 | 0 |
| Indian Reserves | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver CMA | 402 | 604 | 0 | 0 | 1,071 | 2,076 | 142 | 165 |

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas.
Source: CMHC (Starts and Completions Survey)

Table 2.4: Starts by Submarket and by Intended Market
March 2012

| Submarket | Freehold | | Condominium | | Rental | | Total* | |
|----------------------------|------------|------------|-------------|------------|------------|------------|------------|------------|
| | March 2012 | March 2011 | March 2012 | March 2011 | March 2012 | March 2011 | March 2012 | March 2011 |
| Anmore | 1 | 0 | 0 | 0 | 0 | 0 | 1 | 0 |
| Belcarra | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Bowen Island | 1 | 1 | 0 | 0 | 0 | 0 | 1 | 1 |
| Burnaby - Mountain | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 1 |
| Burnaby - North | 10 | 7 | 0 | 0 | 0 | 0 | 10 | 7 |
| Burnaby - Lougheed Mall | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Burnaby - South & East | 3 | 7 | 0 | 0 | 0 | 0 | 3 | 7 |
| Burnaby - Central Park | 0 | 2 | 202 | 0 | 0 | 0 | 202 | 2 |
| Burnaby - Remainder | 13 | 7 | 0 | 0 | 0 | 0 | 13 | 7 |
| Burnaby Total | 26 | 24 | 202 | 0 | 0 | 0 | 228 | 24 |
| Coquitlam | 14 | 7 | 12 | 0 | 0 | 1 | 26 | 8 |
| Delta - Tsawwassen | 7 | 0 | 0 | 0 | 0 | 0 | 7 | 0 |
| Delta - Ladner | 3 | 0 | 0 | 0 | 0 | 0 | 3 | 0 |
| Delta - North | 11 | 17 | 17 | 0 | 0 | 0 | 28 | 17 |
| Delta | 22 | 17 | 17 | 0 | 0 | 0 | 39 | 17 |
| Langley City | 1 | 0 | 0 | 0 | 0 | 0 | 1 | 0 |
| Langley District | 23 | 26 | 58 | 12 | 4 | 3 | 85 | 41 |
| Lion's Bay | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Maple Ridge | 21 | 21 | 0 | 0 | 0 | 1 | 21 | 22 |
| New Westminster | 4 | 2 | 79 | 0 | 0 | 0 | 83 | 2 |
| North Vancouver City | 4 | 3 | 7 | 4 | 0 | 0 | 11 | 7 |
| North Vancouver DM | 14 | 3 | 0 | 0 | 0 | 0 | 14 | 3 |
| Pitt Meadows | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Port Coquitlam | 5 | 0 | 50 | 0 | 0 | 0 | 55 | 0 |
| Port Moody | 0 | 2 | 0 | 0 | 0 | 0 | 0 | 2 |
| Richmond | 33 | 23 | 3 | 251 | 0 | 0 | 36 | 274 |
| Surrey - South | 43 | 23 | 43 | 20 | 0 | 0 | 86 | 43 |
| Surrey - Cloverdale | 15 | 22 | 65 | 10 | 4 | 3 | 84 | 35 |
| Surrey - North | 61 | 35 | 79 | 30 | 2 | 4 | 142 | 69 |
| Surrey - Guildford | 2 | 0 | 0 | 0 | 0 | 0 | 2 | 0 |
| Surrey - Whalley | 11 | 4 | 0 | 164 | 0 | 0 | 11 | 168 |
| Surrey Total | 132 | 84 | 187 | 224 | 6 | 7 | 325 | 315 |
| University Endowment Lands | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver - West End | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver - Downtown | 0 | 0 | 0 | 108 | 0 | 0 | 0 | 108 |
| Vancouver - Kitsilano | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 1 |
| Vancouver - False Creek | 0 | 0 | 120 | 0 | 0 | 0 | 120 | 0 |
| Vancouver - Granville/Oak | 0 | 2 | 4 | 0 | 0 | 0 | 4 | 2 |
| Vancouver - Kerrisdale | 5 | 2 | 0 | 0 | 0 | 1 | 5 | 3 |
| Vancouver - Marpole | 10 | 4 | 0 | 0 | 2 | 1 | 12 | 5 |
| Vancouver - Eastside | 43 | 36 | 0 | 28 | 12 | 9 | 55 | 73 |
| Vancouver - Mt. Pleasant | 2 | 2 | 0 | 0 | 0 | 0 | 2 | 2 |
| Vancouver - Strath/Grand | 0 | 0 | 9 | 0 | 0 | 0 | 9 | 0 |
| Vancouver - Westside | 24 | 25 | 0 | 0 | 9 | 6 | 33 | 31 |
| Vancouver Total | 84 | 72 | 133 | 136 | 23 | 17 | 240 | 225 |
| West Vancouver | 10 | 11 | 2 | 0 | 0 | 0 | 12 | 11 |
| White Rock | 6 | 6 | 23 | 0 | 0 | 0 | 29 | 6 |
| Indian Reserves | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver CMA | 401 | 300 | 277 | 420 | 3 | 24 | 681 | 720 |

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey)

Table 2.5: Starts by Submarket and by Intended Market
January - March 2012

| Submarket | Freehold | | Condominium | | Rental | | Total* | |
|----------------------------|----------|----------|-------------|----------|----------|----------|----------|----------|
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 |
| Anmore | 1 | 2 | 0 | 0 | 0 | 0 | 1 | 2 |
| Belcarra | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Bowen Island | 3 | 1 | 0 | 0 | 0 | 0 | 3 | 1 |
| Burnaby - Mountain | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 1 |
| Burnaby - North | 24 | 23 | 2 | 13 | 0 | 0 | 26 | 36 |
| Burnaby - Lougheed Mall | 2 | 1 | 0 | 0 | 0 | 0 | 2 | 1 |
| Burnaby - South & East | 9 | 12 | 0 | 16 | 0 | 0 | 9 | 28 |
| Burnaby - Central Park | 7 | 5 | 544 | 0 | 0 | 0 | 551 | 5 |
| Burnaby - Remainder | 29 | 24 | 0 | 114 | 0 | 0 | 29 | 138 |
| Burnaby Total | 71 | 66 | 546 | 143 | 0 | 0 | 617 | 209 |
| Coquitlam | 92 | 48 | 198 | 288 | 5 | 1 | 295 | 337 |
| Delta - Tsawwassen | 7 | 1 | 0 | 0 | 0 | 0 | 7 | 1 |
| Delta - Ladner | 4 | 4 | 0 | 0 | 0 | 0 | 4 | 4 |
| Delta - North | 15 | 29 | 21 | 0 | 0 | 0 | 36 | 29 |
| Delta | 34 | 34 | 21 | 0 | 0 | 0 | 55 | 34 |
| Langley City | 3 | 2 | 0 | 0 | 0 | 0 | 3 | 2 |
| Langley District | 66 | 79 | 101 | 53 | 7 | 8 | 174 | 140 |
| Lion's Bay | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Maple Ridge | 48 | 52 | 77 | 28 | 0 | 2 | 125 | 82 |
| New Westminster | 12 | 16 | 267 | 44 | 0 | 0 | 279 | 60 |
| North Vancouver City | 12 | 13 | 183 | 118 | 3 | 1 | 198 | 132 |
| North Vancouver DM | 30 | 17 | 24 | 0 | 0 | 0 | 54 | 17 |
| Pitt Meadows | 1 | 0 | 0 | 0 | 0 | 71 | 1 | 71 |
| Port Coquitlam | 8 | 2 | 59 | 10 | 0 | 0 | 67 | 12 |
| Port Moody | 3 | 2 | 198 | 5 | 0 | 0 | 201 | 7 |
| Richmond | 131 | 87 | 33 | 525 | 0 | 147 | 164 | 759 |
| Surrey - South | 104 | 53 | 77 | 74 | 0 | 0 | 181 | 127 |
| Surrey - Cloverdale | 32 | 39 | 124 | 116 | 6 | 3 | 162 | 158 |
| Surrey - North | 137 | 74 | 121 | 208 | 4 | 6 | 262 | 288 |
| Surrey - Guildford | 4 | 1 | 17 | 0 | 0 | 0 | 21 | 1 |
| Surrey - Whalley | 29 | 15 | 4 | 255 | 0 | 0 | 33 | 270 |
| Surrey Total | 306 | 182 | 343 | 653 | 10 | 9 | 659 | 844 |
| University Endowment Lands | 0 | 0 | 0 | 0 | 0 | 72 | 0 | 72 |
| Vancouver - West End | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver - Downtown | 0 | 0 | 401 | 410 | 0 | 0 | 401 | 410 |
| Vancouver - Kitsilano | 3 | 3 | 50 | 6 | 0 | 62 | 53 | 71 |
| Vancouver - False Creek | 0 | 0 | 419 | 0 | 0 | 0 | 419 | 0 |
| Vancouver - Granville/Oak | 2 | 4 | 7 | 0 | 0 | 0 | 9 | 4 |
| Vancouver - Kerrisdale | 9 | 11 | 0 | 0 | 0 | 2 | 9 | 13 |
| Vancouver - Marpole | 12 | 15 | 0 | 0 | 2 | 3 | 14 | 18 |
| Vancouver - Eastside | 150 | 115 | 286 | 48 | 44 | 42 | 480 | 205 |
| Vancouver - Mt. Pleasant | 2 | 12 | 0 | 169 | 0 | 0 | 2 | 181 |
| Vancouver - Strath/Grand | 6 | 0 | 9 | 0 | 0 | 0 | 15 | 0 |
| Vancouver - Westside | 74 | 61 | 3 | 4 | 16 | 13 | 93 | 78 |
| Vancouver Total | 258 | 233 | 1,175 | 637 | 62 | 122 | 1,495 | 992 |
| West Vancouver | 33 | 28 | 26 | 0 | 130 | 0 | 189 | 28 |
| White Rock | 25 | 7 | 26 | 0 | 0 | 0 | 51 | 7 |
| Indian Reserves | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver CMA | 1,131 | 871 | 3,177 | 2,504 | 217 | 433 | 4,631 | 3,608 |

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey)

Table 3: Completions by Submarket and by Dwelling Type
March 2012

| Submarket | Single | | Semi | | Row | | Apt. & Other | | Total | | |
|----------------------------|------------|------------|------------|------------|------------|------------|--------------|------------|------------|------------|----------|
| | March 2012 | March 2011 | March 2012 | March 2011 | March 2012 | March 2011 | March 2012 | March 2011 | March 2012 | March 2011 | % Change |
| Anmore | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 0 | n/a |
| Belcarra | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | n/a |
| Bowen Island | 0 | 3 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 5 | -100.0 |
| Burnaby - Mountain | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Burnaby - North | 4 | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 6 | -33.3 |
| Burnaby - Lougheed Mall | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Burnaby - South & East | 4 | 6 | 2 | 0 | 0 | 0 | 0 | 0 | 6 | 6 | 0.0 |
| Burnaby - Central Park | 1 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 5 | -80.0 |
| Burnaby - Remainder | 8 | 12 | 4 | 0 | 0 | 0 | 157 | 0 | 169 | 12 | ** |
| Burnaby Total | 17 | 29 | 6 | 0 | 0 | 0 | 157 | 0 | 180 | 29 | ** |
| Coquitlam | 0 | 3 | 0 | 6 | 0 | 0 | 0 | 4 | 0 | 13 | -100.0 |
| Delta - Tsawwassen | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Delta - Ladner | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Delta - North | 1 | 10 | 24 | 6 | 23 | 23 | 8 | 0 | 56 | 39 | 43.6 |
| Delta | 1 | 10 | 24 | 6 | 23 | 23 | 8 | 0 | 56 | 39 | 43.6 |
| Langley City | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | -100.0 |
| Langley District | 13 | 10 | 0 | 0 | 0 | 18 | 24 | 4 | 37 | 32 | 15.6 |
| Lion's Bay | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Maple Ridge | 13 | 15 | 2 | 0 | 36 | 0 | 0 | 0 | 51 | 15 | ** |
| New Westminster | 3 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 3 | 0.0 |
| North Vancouver City | 3 | 0 | 2 | 0 | 0 | 6 | 18 | 2 | 23 | 8 | 187.5 |
| North Vancouver DM | 3 | 4 | 0 | 0 | 0 | 0 | 64 | 0 | 67 | 4 | ** |
| Pitt Meadows | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 | 0.0 |
| Port Coquitlam | 3 | 0 | 0 | 0 | 0 | 0 | 14 | 0 | 17 | 0 | n/a |
| Port Moody | 1 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 2 | -50.0 |
| Richmond | 3 | 15 | 14 | 0 | 13 | 0 | 99 | 8 | 129 | 23 | ** |
| Surrey - South | 26 | 36 | 2 | 6 | 38 | 37 | 4 | 0 | 70 | 79 | -11.4 |
| Surrey - Cloverdale | 13 | 32 | 6 | 0 | 8 | 10 | 6 | 4 | 33 | 46 | -28.3 |
| Surrey - North | 40 | 51 | 0 | 2 | 11 | 0 | 56 | 4 | 107 | 57 | 87.7 |
| Surrey - Guildford | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | -100.0 |
| Surrey - Whalley | 4 | 14 | 0 | 0 | 0 | 0 | 6 | 0 | 10 | 14 | -28.6 |
| Surrey Total | 83 | 134 | 8 | 8 | 57 | 47 | 72 | 8 | 220 | 197 | 11.7 |
| University Endowment Lands | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Vancouver - West End | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Vancouver - Downtown | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Vancouver - Kitsilano | 1 | 2 | 2 | 2 | 3 | 0 | 0 | 0 | 6 | 4 | 50.0 |
| Vancouver - False Creek | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Vancouver - Granville/Oak | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | -100.0 |
| Vancouver - Kerrisdale | 3 | 1 | 0 | 0 | 0 | 0 | 2 | 0 | 5 | 1 | ** |
| Vancouver - Marpole | 4 | 10 | 2 | 0 | 0 | 0 | 0 | 4 | 6 | 14 | -57.1 |
| Vancouver - Eastside | 3 | 4 | 0 | 0 | 0 | 3 | 38 | 147 | 41 | 154 | -73.4 |
| Vancouver - Mt. Pleasant | 0 | 2 | 2 | 2 | 0 | 0 | 148 | 0 | 150 | 4 | ** |
| Vancouver - Strath/Grand | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Vancouver - Westside | 14 | 38 | 0 | 0 | 0 | 0 | 6 | 4 | 20 | 42 | -52.4 |
| Vancouver Total | 25 | 58 | 6 | 4 | 3 | 3 | 194 | 155 | 228 | 220 | 3.6 |
| West Vancouver | 15 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 15 | 5 | 200.0 |
| White Rock | 1 | 4 | 0 | 0 | 0 | 0 | 4 | 4 | 5 | 8 | -37.5 |
| Indian Reserves | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Vancouver CMA | 189 | 297 | 62 | 24 | 153 | 177 | 654 | 167 | 1037 | 693 | 71.4 |

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas
Source: CMHC (Starts and Completions Survey)

Table 3.1: Completions by Submarket and by Dwelling Type
January - March 2012

| Submarket | Single | | Semi | | Row | | Apt. & Other | | Total | | |
|----------------------------|-------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|--------------|--------------|-------------|
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | % Change |
| Anmore | 3 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 3 | 0.0 |
| Belcarra | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | n/a |
| Bowen Island | 0 | 7 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 9 | -100.0 |
| Burnaby - Mountain | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | n/a |
| Burnaby - North | 16 | 19 | 0 | 2 | 0 | 8 | 0 | 0 | 16 | 29 | -44.8 |
| Burnaby - Lougheed Mall | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | n/a |
| Burnaby - South & East | 14 | 7 | 2 | 0 | 12 | 12 | 37 | 0 | 65 | 19 | ** |
| Burnaby - Central Park | 5 | 16 | 0 | 2 | 0 | 0 | 0 | 0 | 5 | 18 | -72.2 |
| Burnaby - Remainder | 23 | 21 | 12 | 4 | 5 | 8 | 342 | 214 | 382 | 247 | 54.7 |
| Burnaby Total | 60 | 63 | 14 | 8 | 17 | 28 | 379 | 214 | 470 | 313 | 50.2 |
| Coquitlam | 88 | 39 | 0 | 18 | 126 | 9 | 83 | 106 | 297 | 172 | 72.7 |
| Delta - Tsawwassen | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 | 0.0 |
| Delta - Ladner | 3 | 6 | 0 | 0 | 0 | 0 | 2 | 0 | 5 | 6 | -16.7 |
| Delta - North | 11 | 13 | 24 | 6 | 50 | 43 | 12 | 0 | 97 | 62 | 56.5 |
| Delta | 15 | 20 | 24 | 6 | 50 | 43 | 14 | 0 | 103 | 69 | 49.3 |
| Langley City | 1 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 3 | -66.7 |
| Langley District | 50 | 34 | 0 | 0 | 84 | 89 | 92 | 30 | 226 | 153 | 47.7 |
| Lion's Bay | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Maple Ridge | 72 | 37 | 4 | 4 | 83 | 0 | 0 | 0 | 159 | 41 | ** |
| New Westminster | 10 | 23 | 0 | 2 | 12 | 0 | 87 | 0 | 109 | 25 | ** |
| North Vancouver City | 5 | 2 | 6 | 0 | 0 | 6 | 166 | 8 | 177 | 16 | ** |
| North Vancouver DM | 13 | 9 | 0 | 0 | 0 | 4 | 66 | 0 | 79 | 13 | ** |
| Pitt Meadows | 1 | 9 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 9 | -88.9 |
| Port Coquitlam | 4 | 2 | 0 | 2 | 0 | 0 | 130 | 24 | 134 | 28 | ** |
| Port Moody | 4 | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 7 | -42.9 |
| Richmond | 18 | 29 | 18 | 8 | 31 | 15 | 225 | 12 | 292 | 64 | ** |
| Surrey - South | 70 | 87 | 8 | 20 | 98 | 67 | 48 | 0 | 224 | 174 | 28.7 |
| Surrey - Cloverdale | 51 | 104 | 12 | 0 | 63 | 18 | 99 | 19 | 225 | 141 | 59.6 |
| Surrey - North | 114 | 157 | 0 | 16 | 71 | 51 | 86 | 51 | 271 | 275 | -1.5 |
| Surrey - Guildford | 0 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | -100.0 |
| Surrey - Whalley | 18 | 34 | 2 | 2 | 18 | 0 | 10 | 0 | 48 | 36 | 33.3 |
| Surrey Total | 253 | 385 | 22 | 38 | 250 | 136 | 243 | 70 | 768 | 629 | 22.1 |
| University Endowment Lands | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 62 | 0 | 62 | -100.0 |
| Vancouver - West End | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Vancouver - Downtown | 1 | 0 | 0 | 0 | 0 | 0 | 440 | 363 | 441 | 363 | 21.5 |
| Vancouver - Kitsilano | 4 | 3 | 6 | 2 | 24 | 3 | 2 | 3 | 36 | 11 | ** |
| Vancouver - False Creek | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Vancouver - Granville/Oak | 1 | 2 | 0 | 0 | 3 | 0 | 0 | 2 | 4 | 4 | 0.0 |
| Vancouver - Kerrisdale | 7 | 15 | 0 | 0 | 0 | 0 | 2 | 0 | 9 | 15 | -40.0 |
| Vancouver - Marpole | 8 | 18 | 2 | 0 | 0 | 0 | 3 | 6 | 13 | 24 | -45.8 |
| Vancouver - Eastside | 73 | 30 | 14 | 0 | 6 | 3 | 292 | 155 | 385 | 188 | 104.8 |
| Vancouver - Mt. Pleasant | 1 | 2 | 2 | 4 | 0 | 0 | 251 | 0 | 254 | 6 | ** |
| Vancouver - Strath/Grand | 5 | 0 | 0 | 2 | 0 | 0 | 0 | 0 | 5 | 2 | 150.0 |
| Vancouver - Westside | 26 | 68 | 0 | 2 | 18 | 0 | 20 | 4 | 64 | 74 | -13.5 |
| Vancouver Total | 126 | 138 | 24 | 10 | 51 | 6 | 1,010 | 533 | 1,211 | 687 | 76.3 |
| West Vancouver | 40 | 23 | 2 | 0 | 3 | 0 | 0 | 0 | 45 | 23 | 95.7 |
| White Rock | 5 | 6 | 0 | 0 | 0 | 0 | 8 | 12 | 13 | 18 | -27.8 |
| Indian Reserves | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Vancouver CMA | 769 | 839 | 114 | 98 | 707 | 116 | 2,503 | 1,013 | 1,013 | 2,144 | 18.1 |

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey)

Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market
March 2012

| Submarket | Row | | | | Apt. & Other | | | |
|----------------------------|--------------------------|------------|------------|------------|--------------------------|------------|------------|------------|
| | Freehold and Condominium | | Rental | | Freehold and Condominium | | Rental | |
| | March 2012 | March 2011 | March 2012 | March 2011 | March 2012 | March 2011 | March 2012 | March 2011 |
| Anmore | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Belcarra | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Bowen Island | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 |
| Burnaby - Mountain | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Burnaby - North | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Burnaby - Lougheed Mall | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Burnaby - South & East | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Burnaby - Central Park | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Burnaby - Remainder | 0 | 0 | 0 | 0 | 157 | 0 | 0 | 0 |
| Burnaby Total | 0 | 0 | 0 | 0 | 157 | 0 | 0 | 0 |
| Coquitlam | 0 | 0 | 0 | 0 | 0 | 4 | 0 | 0 |
| Delta - Tsawwassen | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Delta - Ladner | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Delta - North | 23 | 23 | 0 | 0 | 8 | 0 | 0 | 0 |
| Delta | 23 | 23 | 0 | 0 | 8 | 0 | 0 | 0 |
| Langley City | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Langley District | 0 | 18 | 0 | 0 | 24 | 4 | 0 | 0 |
| Lion's Bay | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Maple Ridge | 36 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| New Westminster | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| North Vancouver City | 0 | 6 | 0 | 0 | 18 | 2 | 0 | 0 |
| North Vancouver DM | 0 | 0 | 0 | 0 | 64 | 0 | 0 | 0 |
| Pitt Meadows | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Port Coquitlam | 0 | 0 | 0 | 0 | 14 | 0 | 0 | 0 |
| Port Moody | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Richmond | 13 | 0 | 0 | 0 | 99 | 8 | 0 | 0 |
| Surrey - South | 38 | 37 | 0 | 0 | 4 | 0 | 0 | 0 |
| Surrey - Cloverdale | 8 | 10 | 0 | 0 | 6 | 0 | 0 | 4 |
| Surrey - North | 11 | 0 | 0 | 0 | 20 | 0 | 36 | 4 |
| Surrey - Guildford | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Surrey - Whalley | 0 | 0 | 0 | 0 | 6 | 0 | 0 | 0 |
| Surrey Total | 57 | 47 | 0 | 0 | 36 | 0 | 36 | 8 |
| University Endowment Lands | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver - West End | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver - Downtown | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver - Kitsilano | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver - False Creek | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver - Granville/Oak | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver - Kerrisdale | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 0 |
| Vancouver - Marpole | 0 | 0 | 0 | 0 | 0 | 4 | 0 | 0 |
| Vancouver - Eastside | 0 | 0 | 0 | 3 | 38 | 119 | 0 | 28 |
| Vancouver - Mt. Pleasant | 0 | 0 | 0 | 0 | 148 | 0 | 0 | 0 |
| Vancouver - Strath/Grand | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver - Westside | 0 | 0 | 0 | 0 | 6 | 4 | 0 | 0 |
| Vancouver Total | 3 | 0 | 0 | 3 | 194 | 127 | 0 | 28 |
| West Vancouver | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| White Rock | 0 | 0 | 0 | 0 | 4 | 4 | 0 | 0 |
| Indian Reserves | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver CMA | 112 | 94 | 0 | 3 | 618 | 149 | 36 | 36 |

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey)

Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market
January - March 2012

| Submarket | Row | | | | Apt. & Other | | | |
|----------------------------|--------------------------|----------|----------|----------|--------------------------|----------|----------|----------|
| | Freehold and Condominium | | Rental | | Freehold and Condominium | | Rental | |
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 |
| Anmore | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Belcarra | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Bowen Island | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2 |
| Burnaby - Mountain | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Burnaby - North | 0 | 8 | 0 | 0 | 0 | 0 | 0 | 0 |
| Burnaby - Lougheed Mall | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Burnaby - South & East | 12 | 12 | 0 | 0 | 37 | 0 | 0 | 0 |
| Burnaby - Central Park | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Burnaby - Remainder | 5 | 8 | 0 | 0 | 342 | 214 | 0 | 0 |
| Burnaby Total | 17 | 28 | 0 | 0 | 379 | 214 | 0 | 0 |
| Coquitlam | 126 | 9 | 0 | 0 | 82 | 56 | 1 | 50 |
| Delta - Tsawwassen | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Delta - Ladner | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 0 |
| Delta - North | 50 | 43 | 0 | 0 | 12 | 0 | 0 | 0 |
| Delta | 50 | 43 | 0 | 0 | 14 | 0 | 0 | 0 |
| Langley City | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Langley District | 84 | 89 | 0 | 0 | 92 | 30 | 0 | 0 |
| Lion's Bay | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Maple Ridge | 83 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| New Westminster | 12 | 0 | 0 | 0 | 63 | 0 | 24 | 0 |
| North Vancouver City | 0 | 6 | 0 | 0 | 166 | 8 | 0 | 0 |
| North Vancouver DM | 0 | 4 | 0 | 0 | 66 | 0 | 0 | 0 |
| Pitt Meadows | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Port Coquitlam | 0 | 0 | 0 | 0 | 130 | 24 | 0 | 0 |
| Port Moody | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Richmond | 31 | 15 | 0 | 0 | 145 | 12 | 80 | 0 |
| Surrey - South | 98 | 67 | 0 | 0 | 48 | 0 | 0 | 0 |
| Surrey - Cloverdale | 63 | 18 | 0 | 0 | 99 | 0 | 0 | 19 |
| Surrey - North | 71 | 51 | 0 | 0 | 50 | 45 | 36 | 6 |
| Surrey - Guildford | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Surrey - Whalley | 18 | 0 | 0 | 0 | 10 | 0 | 0 | 0 |
| Surrey Total | 250 | 136 | 0 | 0 | 207 | 45 | 36 | 25 |
| University Endowment Lands | 0 | 0 | 0 | 0 | 0 | 62 | 0 | 0 |
| Vancouver - West End | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver - Downtown | 0 | 0 | 0 | 0 | 440 | 255 | 0 | 108 |
| Vancouver - Kitsilano | 24 | 3 | 0 | 0 | 2 | 3 | 0 | 0 |
| Vancouver - False Creek | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver - Granville/Oak | 3 | 0 | 0 | 0 | 0 | 2 | 0 | 0 |
| Vancouver - Kerrisdale | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 0 |
| Vancouver - Marpole | 0 | 0 | 0 | 0 | 2 | 6 | 1 | 0 |
| Vancouver - Eastside | 6 | 0 | 0 | 3 | 283 | 127 | 9 | 28 |
| Vancouver - Mt. Pleasant | 0 | 0 | 0 | 0 | 251 | 0 | 0 | 0 |
| Vancouver - Strath/Grand | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver - Westside | 18 | 0 | 0 | 0 | 20 | 4 | 0 | 0 |
| Vancouver Total | 51 | 3 | 0 | 3 | 1,000 | 397 | 10 | 136 |
| West Vancouver | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| White Rock | 0 | 0 | 0 | 0 | 8 | 12 | 0 | 0 |
| Indian Reserves | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver CMA | 707 | 333 | 0 | 3 | 2,352 | 860 | 151 | 213 |

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas
 Source: CMHC (Starts and Completions Survey)

Table 3.4: Completions by Submarket and by Intended Market
March 2012

| Submarket | Freehold | | Condominium | | Rental | | Total* | |
|----------------------------|------------|------------|-------------|------------|------------|------------|------------|------------|
| | March 2012 | March 2011 | March 2012 | March 2011 | March 2012 | March 2011 | March 2012 | March 2011 |
| Anmore | 3 | 0 | 0 | 0 | 0 | 0 | 3 | 0 |
| Belcarra | 1 | 0 | 0 | 0 | 0 | 0 | 1 | 0 |
| Bowen Island | 0 | 3 | 0 | 0 | 0 | 2 | 0 | 5 |
| Burnaby - Mountain | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Burnaby - North | 4 | 6 | 0 | 0 | 0 | 0 | 4 | 6 |
| Burnaby - Lougheed Mall | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Burnaby - South & East | 6 | 6 | 0 | 0 | 0 | 0 | 6 | 6 |
| Burnaby - Central Park | 1 | 5 | 0 | 0 | 0 | 0 | 1 | 5 |
| Burnaby - Remainder | 12 | 12 | 157 | 0 | 0 | 0 | 169 | 12 |
| Burnaby Total | 23 | 29 | 157 | 0 | 0 | 0 | 180 | 29 |
| Coquitlam | 0 | 13 | 0 | 0 | 0 | 0 | 0 | 13 |
| Delta - Tsawwassen | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Delta - Ladner | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Delta - North | 17 | 10 | 39 | 29 | 0 | 0 | 56 | 39 |
| Delta | 17 | 10 | 39 | 29 | 0 | 0 | 56 | 39 |
| Langley City | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 1 |
| Langley District | 36 | 9 | 0 | 18 | 1 | 5 | 37 | 32 |
| Lion's Bay | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Maple Ridge | 12 | 15 | 38 | 0 | 1 | 0 | 51 | 15 |
| New Westminster | 2 | 0 | 0 | 3 | 1 | 0 | 3 | 3 |
| North Vancouver City | 21 | 2 | 0 | 6 | 2 | 0 | 23 | 8 |
| North Vancouver DM | 3 | 4 | 64 | 0 | 0 | 0 | 67 | 4 |
| Pitt Meadows | 1 | 1 | 0 | 0 | 0 | 0 | 1 | 1 |
| Port Coquitlam | 7 | 0 | 10 | 0 | 0 | 0 | 17 | 0 |
| Port Moody | 1 | 2 | 0 | 0 | 0 | 0 | 1 | 2 |
| Richmond | 6 | 22 | 123 | 0 | 0 | 1 | 129 | 23 |
| Surrey - South | 30 | 36 | 40 | 43 | 0 | 0 | 70 | 79 |
| Surrey - Cloverdale | 17 | 32 | 14 | 10 | 2 | 4 | 33 | 46 |
| Surrey - North | 57 | 51 | 11 | 2 | 39 | 4 | 107 | 57 |
| Surrey - Guildford | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 1 |
| Surrey - Whalley | 10 | 14 | 0 | 0 | 0 | 0 | 10 | 14 |
| Surrey Total | 114 | 134 | 65 | 55 | 41 | 8 | 220 | 197 |
| University Endowment Lands | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver - West End | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver - Downtown | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver - Kitsilano | 3 | 4 | 3 | 0 | 0 | 0 | 6 | 4 |
| Vancouver - False Creek | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver - Granville/Oak | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 1 |
| Vancouver - Kerrisdale | 5 | 1 | 0 | 0 | 0 | 0 | 5 | 1 |
| Vancouver - Marpole | 5 | 11 | 0 | 0 | 1 | 3 | 6 | 14 |
| Vancouver - Eastside | 5 | 9 | 36 | 113 | 0 | 32 | 41 | 154 |
| Vancouver - Mt. Pleasant | 2 | 3 | 148 | 0 | 0 | 1 | 150 | 4 |
| Vancouver - Strath/Grand | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver - Westside | 16 | 31 | 0 | 0 | 4 | 11 | 20 | 42 |
| Vancouver Total | 36 | 59 | 187 | 113 | 5 | 48 | 228 | 220 |
| West Vancouver | 15 | 5 | 0 | 0 | 0 | 0 | 15 | 5 |
| White Rock | 5 | 8 | 0 | 0 | 0 | 0 | 5 | 8 |
| Indian Reserves | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Vancouver CMA | 303 | 317 | 683 | 224 | 51 | 54 | 1,037 | 605 |

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas
 Source: CMHC (Starts and Completions Survey)

Table 4: Absorbed Single-Detached Units by Price Range
March 2012

| Submarket | Price Ranges | | | | | | | | | | Total | Median Price (\$) | Average Price (\$) |
|-------------------|--------------|-----------|-----------------------|-----------|-----------------------|-----------|---------------------------|-----------|---------------|-----------|-------|-------------------|--------------------|
| | < \$600,000 | | \$600,000 - \$749,999 | | \$750,000 - \$999,999 | | \$1,000,000 - \$1,499,999 | | \$1,500,000 + | | | | |
| | Units | Share (%) | Units | Share (%) | Units | Share (%) | Units | Share (%) | Units | Share (%) | | | |
| Annemore | | | | | | | | | | | | | |
| March 2012 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 2 | 66.7 | 1 | 33.3 | 3 | -- | -- |
| March 2011 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | -- | -- |
| Year-to-date 2012 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 2 | 66.7 | 1 | 33.3 | 3 | -- | -- |
| Year-to-date 2011 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 3 | 100.0 | 3 | -- | -- |
| Belcarra | | | | | | | | | | | | | |
| March 2012 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 1 | 100.0 | 0 | 0.0 | 1 | -- | -- |
| March 2011 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | -- | -- |
| Year-to-date 2012 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 1 | 100.0 | 0 | 0.0 | 1 | -- | -- |
| Year-to-date 2011 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | -- | -- |
| Bowen Island | | | | | | | | | | | | | |
| March 2012 | 1 | 100.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 1 | -- | -- |
| March 2011 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 1 | 50.0 | 1 | 50.0 | 2 | -- | -- |
| Year-to-date 2012 | 1 | 100.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 1 | -- | -- |
| Year-to-date 2011 | 0 | 0.0 | 1 | 25.0 | 0 | 0.0 | 2 | 50.0 | 1 | 25.0 | 4 | -- | -- |
| Burnaby | | | | | | | | | | | | | |
| March 2012 | 0 | 0.0 | 1 | 3.1 | 11 | 34.4 | 18 | 56.3 | 2 | 6.3 | 32 | 1,018,000 | 1,093,496 |
| March 2011 | 0 | 0.0 | 1 | 4.2 | 14 | 58.3 | 9 | 37.5 | 0 | 0.0 | 24 | 978,000 | 958,142 |
| Year-to-date 2012 | 1 | 1.3 | 2 | 2.6 | 23 | 29.9 | 46 | 59.7 | 5 | 6.5 | 77 | 1,018,000 | 1,103,729 |
| Year-to-date 2011 | 0 | 0.0 | 2 | 4.3 | 27 | 57.4 | 16 | 34.0 | 2 | 4.3 | 47 | 978,000 | 1,001,019 |
| Coquitlam | | | | | | | | | | | | | |
| March 2012 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | -- | -- |
| March 2011 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 2 | 100.0 | 0 | 0.0 | 2 | -- | -- |
| Year-to-date 2012 | 0 | 0.0 | 23 | 27.7 | 53 | 63.9 | 7 | 8.4 | 0 | 0.0 | 83 | 809,900 | 823,992 |
| Year-to-date 2011 | 0 | 0.0 | 18 | 43.9 | 10 | 24.4 | 11 | 26.8 | 2 | 4.9 | 41 | 768,973 | 849,436 |
| Delta | | | | | | | | | | | | | |
| March 2012 | 0 | 0.0 | 0 | 0.0 | 2 | 100.0 | 0 | 0.0 | 0 | 0.0 | 2 | -- | -- |
| March 2011 | 0 | 0.0 | 2 | 20.0 | 7 | 70.0 | 0 | 0.0 | 1 | 10.0 | 10 | 750,000 | 885,480 |
| Year-to-date 2012 | 1 | 5.9 | 2 | 11.8 | 10 | 58.8 | 2 | 11.8 | 2 | 11.8 | 17 | 826,920 | 954,023 |
| Year-to-date 2011 | 1 | 5.0 | 2 | 10.0 | 15 | 75.0 | 1 | 5.0 | 1 | 5.0 | 20 | 789,950 | 836,585 |
| Langley City | | | | | | | | | | | | | |
| March 2012 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | -- | -- |
| March 2011 | 1 | 100.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 1 | -- | -- |
| Year-to-date 2012 | 0 | 0.0 | 2 | 100.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 2 | -- | -- |
| Year-to-date 2011 | 3 | 100.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 3 | -- | -- |
| Langley District | | | | | | | | | | | | | |
| March 2012 | 5 | 27.8 | 4 | 22.2 | 5 | 27.8 | 2 | 11.1 | 2 | 11.1 | 18 | 734,450 | 980,047 |
| March 2011 | 2 | 22.2 | 3 | 33.3 | 4 | 44.4 | 0 | 0.0 | 0 | 0.0 | 9 | -- | -- |
| Year-to-date 2012 | 12 | 27.9 | 10 | 23.3 | 8 | 18.6 | 8 | 18.6 | 5 | 11.6 | 43 | 699,900 | 937,259 |
| Year-to-date 2011 | 14 | 41.2 | 10 | 29.4 | 8 | 23.5 | 1 | 2.9 | 1 | 2.9 | 34 | 624,500 | 730,578 |

Source: CMHC (Market Absorption Survey)

Table 4: Absorbed Single-Detached Units by Price Range
March 2012

| Submarket | Price Ranges | | | | | | | | | | Total | Median Price (\$) | Average Price (\$) |
|--------------------------|--------------|-----------|-----------------------|-----------|-----------------------|-----------|---------------------------|-----------|---------------|-----------|-------|-------------------|--------------------|
| | < \$600,000 | | \$600,000 - \$749,999 | | \$750,000 - \$999,999 | | \$1,000,000 - \$1,499,999 | | \$1,500,000 + | | | | |
| | Units | Share (%) | Units | Share (%) | Units | Share (%) | Units | Share (%) | Units | Share (%) | | | |
| Lion's Bay | | | | | | | | | | | | | |
| March 2012 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | -- | -- |
| March 2011 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | -- | -- |
| Year-to-date 2012 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | -- | -- |
| Year-to-date 2011 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | -- | -- |
| Maple Ridge | | | | | | | | | | | | | |
| March 2012 | 11 | 57.9 | 6 | 31.6 | 2 | 10.5 | 0 | 0.0 | 0 | 0.0 | 19 | 562,000 | 572,600 |
| March 2011 | 5 | 41.7 | 5 | 41.7 | 2 | 16.7 | 0 | 0.0 | 0 | 0.0 | 12 | 650,000 | 632,117 |
| Year-to-date 2012 | 40 | 69.0 | 16 | 27.6 | 2 | 3.4 | 0 | 0.0 | 0 | 0.0 | 58 | 569,400 | 574,322 |
| Year-to-date 2011 | 21 | 58.3 | 10 | 27.8 | 5 | 13.9 | 0 | 0.0 | 0 | 0.0 | 36 | 569,900 | 604,536 |
| North West Fraser Valley | | | | | | | | | | | | | |
| March 2012 | 1 | 33.3 | 0 | 0.0 | 2 | 66.7 | 0 | 0.0 | 0 | 0.0 | 3 | -- | -- |
| March 2011 | 9 | 90.0 | 0 | 0.0 | 1 | 10.0 | 0 | 0.0 | 0 | 0.0 | 10 | 536,900 | 553,763 |
| Year-to-date 2012 | 2 | 25.0 | 1 | 12.5 | 4 | 50.0 | 1 | 12.5 | 0 | 0.0 | 8 | -- | -- |
| Year-to-date 2011 | 29 | 87.9 | 2 | 6.1 | 2 | 6.1 | 0 | 0.0 | 0 | 0.0 | 33 | 528,900 | 541,863 |
| North Vancouver City | | | | | | | | | | | | | |
| March 2012 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 1 | 100.0 | 1 | -- | -- |
| March 2011 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | -- | -- |
| Year-to-date 2012 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 2 | 66.7 | 1 | 33.3 | 3 | -- | -- |
| Year-to-date 2011 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 3 | 100.0 | 0 | 0.0 | 3 | -- | -- |
| North Vancouver DM | | | | | | | | | | | | | |
| March 2012 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 2 | 66.7 | 1 | 33.3 | 3 | -- | -- |
| March 2011 | 0 | 0.0 | 0 | 0.0 | 2 | 28.6 | 1 | 14.3 | 4 | 57.1 | 7 | -- | -- |
| Year-to-date 2012 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 8 | 72.7 | 3 | 27.3 | 11 | 1,399,990 | 1,516,790 |
| Year-to-date 2011 | 0 | 0.0 | 0 | 0.0 | 3 | 21.4 | 4 | 28.6 | 7 | 50.0 | 14 | 1,567,000 | 1,701,929 |
| Pitt Meadows | | | | | | | | | | | | | |
| March 2012 | 4 | 80.0 | 1 | 20.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 5 | -- | -- |
| March 2011 | 0 | 0.0 | 1 | 100.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 1 | -- | -- |
| Year-to-date 2012 | 4 | 80.0 | 1 | 20.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 5 | -- | -- |
| Year-to-date 2011 | 8 | 88.9 | 1 | 11.1 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 9 | -- | -- |
| Port Coquitlam | | | | | | | | | | | | | |
| March 2012 | 0 | 0.0 | 1 | 25.0 | 3 | 75.0 | 0 | 0.0 | 0 | 0.0 | 4 | -- | -- |
| March 2011 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | -- | -- |
| Year-to-date 2012 | 0 | 0.0 | 2 | 40.0 | 3 | 60.0 | 0 | 0.0 | 0 | 0.0 | 5 | -- | -- |
| Year-to-date 2011 | 0 | 0.0 | 0 | 0.0 | 1 | 100.0 | 0 | 0.0 | 0 | 0.0 | 1 | -- | -- |
| Port Moody | | | | | | | | | | | | | |
| March 2012 | 0 | 0.0 | 0 | 0.0 | 1 | 100.0 | 0 | 0.0 | 0 | 0.0 | 1 | -- | -- |
| March 2011 | 0 | 0.0 | 1 | 33.3 | 2 | 66.7 | 0 | 0.0 | 0 | 0.0 | 3 | -- | -- |
| Year-to-date 2012 | 0 | 0.0 | 0 | 0.0 | 1 | 100.0 | 0 | 0.0 | 0 | 0.0 | 1 | -- | -- |
| Year-to-date 2011 | 0 | 0.0 | 1 | 14.3 | 3 | 42.9 | 3 | 42.9 | 0 | 0.0 | 7 | -- | -- |
| Richmond | | | | | | | | | | | | | |
| March 2012 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | -- | -- |
| March 2011 | 0 | 0.0 | 1 | 7.7 | 1 | 7.7 | 5 | 38.5 | 6 | 46.2 | 13 | 1,362,000 | 1,406,269 |
| Year-to-date 2012 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 6 | 50.0 | 6 | 50.0 | 12 | 1,521,500 | 1,648,667 |
| Year-to-date 2011 | 0 | 0.0 | 1 | 3.6 | 2 | 7.1 | 11 | 39.3 | 14 | 50.0 | 28 | 1,431,000 | 1,540,500 |

Source: CMHC (Market Absorption Survey)

Table 4: Absorbed Single-Detached Units by Price Range
March 2012

| Submarket | Price Ranges | | | | | | | | | | Total | Median Price (\$) | Average Price (\$) |
|---------------------------|--------------|-----------|-----------------------|-----------|-----------------------|-----------|---------------------------|-----------|---------------|-----------|-------|----------------------|-----------------------|
| | < \$600,000 | | \$600,000 - \$749,999 | | \$750,000 - \$999,999 | | \$1,000,000 - \$1,499,999 | | \$1,500,000 + | | | | |
| | Units | Share (%) | Units | Share (%) | Units | Share (%) | Units | Share (%) | Units | Share (%) | | | |
| Surrey | | | | | | | | | | | | | |
| March 2012 | 22 | 28.6 | 37 | 48.1 | 13 | 16.9 | 2 | 2.6 | 3 | 3.9 | 77 | 679,500 | 766,288 |
| March 2011 | 46 | 34.1 | 47 | 34.8 | 34 | 25.2 | 5 | 3.7 | 3 | 2.2 | 135 | 649,000 | 717,634 |
| Year-to-date 2012 | 63 | 27.9 | 93 | 41.2 | 51 | 22.6 | 6 | 2.7 | 13 | 5.8 | 226 | 698,775 | 774,302 |
| Year-to-date 2011 | 151 | 36.8 | 144 | 35.1 | 93 | 22.7 | 17 | 4.1 | 5 | 1.2 | 410 | 634,933 | 698,546 |
| University Endowment Land | | | | | | | | | | | | | |
| March 2012 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | -- | -- |
| March 2011 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | -- | -- |
| Year-to-date 2012 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | -- | -- |
| Year-to-date 2011 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | -- | -- |
| Vancouver City | | | | | | | | | | | | | |
| March 2012 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 3 | 7.5 | 37 | 92.5 | 40 | 3,170,000 | 3,163,010 |
| March 2011 | 0 | 0.0 | 0 | 0.0 | 4 | 21.1 | 0 | 0.0 | 15 | 78.9 | 19 | 3,100,000 | 2,680,516 |
| Year-to-date 2012 | 0 | 0.0 | 0 | 0.0 | 15 | 11.9 | 36 | 28.6 | 75 | 59.5 | 126 | 2,320,000 | 2,375,388 |
| Year-to-date 2011 | 0 | 0.0 | 0 | 0.0 | 14 | 17.9 | 5 | 6.4 | 59 | 75.6 | 78 | 2,864,500 | 2,567,028 |
| West Vancouver | | | | | | | | | | | | | |
| March 2012 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 11 | 100.0 | 11 | 3,280,000 | 4,187,364 |
| March 2011 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 6 | 100.0 | 6 | -- | -- |
| Year-to-date 2012 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 30 | 100.0 | 30 | 3,252,000 | 3,627,783 |
| Year-to-date 2011 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 26 | 100.0 | 26 | 3,120,000 | 3,214,692 |
| White Rock | | | | | | | | | | | | | |
| March 2012 | 0 | 0.0 | 0 | 0.0 | 1 | 100.0 | 0 | 0.0 | 0 | 0.0 | 1 | -- | -- |
| March 2011 | 0 | 0.0 | 1 | 25.0 | 1 | 25.0 | 1 | 25.0 | 1 | 25.0 | 4 | -- | -- |
| Year-to-date 2012 | 0 | 0.0 | 0 | 0.0 | 1 | 16.7 | 1 | 16.7 | 4 | 66.7 | 6 | -- | -- |
| Year-to-date 2011 | 0 | 0.0 | 1 | 16.7 | 1 | 16.7 | 2 | 33.3 | 2 | 33.3 | 6 | -- | -- |
| Indian Reserves | | | | | | | | | | | | | |
| March 2012 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | -- | -- |
| March 2011 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | -- | -- |
| Year-to-date 2012 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | -- | -- |
| Year-to-date 2011 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | -- | -- |
| Vancouver CMA | | | | | | | | | | | | | |
| March 2012 | 44 | 19.8 | 50 | 22.5 | 40 | 18.0 | 30 | 13.5 | 58 | 26.1 | 222 | 830,000 | 1,436,195 |
| March 2011 | 63 | 24.4 | 62 | 24.0 | 72 | 27.9 | 24 | 9.3 | 37 | 14.3 | 258 | 750,000 | 1,024,486 |
| Year-to-date 2012 | 124 | 17.3 | 152 | 21.2 | 171 | 23.8 | 126 | 17.5 | 145 | 20.2 | 718 | 840,292 | 1,249,981 |
| Year-to-date 2011 | 227 | 28.3 | 193 | 24.0 | 184 | 22.9 | 76 | 9.5 | 123 | 15.3 | 803 | 729,000 | 1,040,365 |

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas
 Source: CMHC (Market Absorption Survey)

Table 4.1: Average Price (\$) of Absorbed Single-detached Units
March 2012

| Submarket | March 2012 | March 2011 | % Change | YTD 2012 | YTD 2011 | % Change |
|----------------------------|------------------|------------------|-------------|------------------|------------------|-------------|
| Anmore | -- | -- | n/a | -- | -- | n/a |
| Belcarra | -- | -- | n/a | -- | -- | n/a |
| Bowen Island | -- | -- | n/a | -- | -- | n/a |
| Burnaby Total | 1,093,496 | 958,142 | 14.1 | 1,103,729 | 1,001,019 | 10.3 |
| Coquitlam | -- | -- | n/a | 823,992 | 849,436 | -3.0 |
| Delta | -- | 885,480 | n/a | 954,023 | 836,585 | 14.0 |
| Langley City | -- | -- | n/a | -- | -- | n/a |
| Langley District | 980,047 | -- | n/a | 937,259 | 730,578 | 28.3 |
| Lion's Bay | -- | -- | n/a | -- | -- | n/a |
| Maple Ridge | 572,600 | 632,117 | -9.4 | 574,322 | 604,536 | -5.0 |
| New Westminster | -- | 553,763 | n/a | -- | 541,863 | n/a |
| North Vancouver City | -- | -- | n/a | -- | -- | n/a |
| North Vancouver DM | -- | -- | n/a | 1,516,790 | 1,701,929 | -10.9 |
| Pitt Meadows | -- | -- | n/a | -- | -- | n/a |
| Port Coquitlam | -- | -- | n/a | -- | -- | n/a |
| Port Moody | -- | -- | n/a | -- | -- | n/a |
| Richmond | -- | 1,406,269 | n/a | 1,648,667 | 1,540,500 | 7.0 |
| Surrey Total | 766,288 | 717,634 | 6.8 | 774,302 | 698,546 | 10.8 |
| University Endowment Lands | -- | -- | n/a | -- | -- | n/a |
| Vancouver City | 3,163,010 | 2,680,516 | 18.0 | 2,375,388 | 2,567,028 | -7.5 |
| West Vancouver | 4,187,364 | -- | n/a | 3,627,783 | 3,214,692 | 12.9 |
| White Rock | -- | -- | n/a | -- | -- | n/a |
| Indian Reserves | -- | -- | n/a | -- | -- | n/a |
| Vancouver CMA | 1,436,195 | 1,024,486 | 40.2 | 1,249,981 | 1,040,365 | 20.1 |

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Market Absorption Survey)

Table 5: MLS[®] Residential Activity for Greater Vancouver
March 2012

| | | Number of Sales ¹ | Yr/Yr ² (%) | Sales SA ¹ | Number of New Listings ¹ | New Listings SA ¹ | Sales-to- New Listings SA ² | Average Price ¹ (\$) | Yr/Yr ² (%) | Average Price ¹ (\$) SA |
|------|-----------|---------------------------------|------------------------|-----------------------|---|---------------------------------|--|------------------------------------|------------------------|--|
| 2011 | January | 1,855 | -5.4 | 3,076 | 4,916 | 5,085 | 60.5 | 762,562 | 19.6 | 778,667 |
| | February | 3,140 | 24.8 | 3,360 | 5,916 | 5,694 | 59.0 | 791,604 | 19.4 | 805,562 |
| | March | 4,137 | 29.7 | 3,141 | 6,995 | 5,169 | 60.8 | 786,311 | 13.4 | 782,229 |
| | April | 3,270 | -8.5 | 2,847 | 6,011 | 4,991 | 57.0 | 815,252 | 21.0 | 789,375 |
| | May | 3,431 | 7.2 | 2,645 | 6,101 | 4,725 | 56.0 | 831,555 | 25.7 | 802,135 |
| | June | 3,317 | 8.9 | 2,625 | 5,961 | 4,953 | 53.0 | 808,867 | 22.9 | 802,569 |
| | July | 2,614 | 13.8 | 2,528 | 5,227 | 5,212 | 48.5 | 761,673 | 15.8 | 784,446 |
| | August | 2,419 | 8.2 | 2,468 | 4,864 | 5,151 | 47.9 | 778,545 | 14.4 | 784,443 |
| | September | 2,299 | 2.0 | 2,537 | 5,799 | 5,287 | 48.0 | 751,042 | 10.5 | 754,590 |
| | October | 2,359 | -1.0 | 2,571 | 4,462 | 5,118 | 50.2 | 767,225 | 8.5 | 770,120 |
| | November | 2,395 | -5.8 | 2,592 | 3,342 | 5,059 | 51.2 | 728,118 | 4.2 | 756,583 |
| | December | 1,700 | -12.5 | 2,544 | 1,713 | 4,863 | 52.3 | 689,057 | -1.7 | 735,879 |
| 2012 | January | 1,607 | -13.4 | 2,521 | 5,906 | 6,089 | 41.4 | 752,380 | -1.3 | 766,206 |
| | February | 2,572 | -18.1 | 2,515 | 5,698 | 4,895 | 51.4 | 806,094 | 1.8 | 823,749 |
| | March | 2,919 | -29.4 | 2,438 | 5,996 | 4,719 | 51.7 | 761,742 | -3.1 | 730,998 |
| | April | | | | | | | | | |
| | May | | | | | | | | | |
| | June | | | | | | | | | |
| | July | | | | | | | | | |
| | August | | | | | | | | | |
| | September | | | | | | | | | |
| | October | | | | | | | | | |
| | November | | | | | | | | | |
| | December | | | | | | | | | |
| | Q1 2011 | 9,132 | 19.1 | | 17,827 | | | 783,307 | 17.1 | |
| | Q1 2012 | 7,098 | -22.3 | | 17,600 | | | 775,693 | -1.0 | |
| | YTD 2011 | 9,132 | 19.1 | | 17,827 | | | 783,307 | 17.1 | |
| | YTD 2012 | 7,098 | -22.3 | | 17,600 | | | 775,693 | -1.0 | |

MLS[®] is a registered trademark of the Canadian Real Estate Association (CREA).

¹Source: CREA

²Source: CMHC, adapted from MLS[®] data supplied by CREA

Table 6: Economic Indicators
March 2012

| | | Interest Rates | | | NHPI, Total, Vancouver CMA 2007=100 | CPI, 2002 =100 | Vancouver Labour Market | | | |
|------|-----------|---------------------------|--------------------|---------------|---|----------------------|-------------------------|-----------------------------|------------------------------|------------------------------------|
| | | P & I Per \$100,000 | Mortgage Rates (%) | | | | Employment SA (,000) | Unemployment Rate (%) SA | Participation Rate (%) SA | Average Weekly Earnings (\$) |
| | | | 1 Yr. Term | 5 Yr. Term | | | | | | |
| 2011 | January | 592 | 3.35 | 5.19 | 98.4 | 115.8 | 1,227 | 7.4 | 65.9 | 831 |
| | February | 607 | 3.50 | 5.44 | 98.5 | 116.0 | 1,227 | 8.1 | 66.4 | 830 |
| | March | 601 | 3.50 | 5.34 | 98.7 | 117.0 | 1,228 | 8.1 | 66.4 | 832 |
| | April | 621 | 3.70 | 5.69 | 98.9 | 117.2 | 1,233 | 8.2 | 66.6 | 835 |
| | May | 616 | 3.70 | 5.59 | 99.1 | 118.0 | 1,242 | 7.5 | 66.5 | 842 |
| | June | 604 | 3.50 | 5.39 | 99.1 | 117.5 | 1,247 | 7.2 | 66.4 | 851 |
| | July | 604 | 3.50 | 5.39 | 99.1 | 117.5 | 1,250 | 6.9 | 66.3 | 859 |
| | August | 604 | 3.50 | 5.39 | 98.7 | 117.7 | 1,249 | 7.2 | 66.4 | 863 |
| | September | 592 | 3.50 | 5.19 | 98.7 | 118.3 | 1,264 | 7.1 | 67.0 | 861 |
| | October | 598 | 3.50 | 5.29 | 98.6 | 118.5 | 1,272 | 6.9 | 67.2 | 861 |
| | November | 598 | 3.50 | 5.29 | 98.3 | 118.7 | 1,275 | 6.7 | 67.1 | 861 |
| | December | 598 | 3.50 | 5.29 | 98.1 | 117.7 | 1,263 | 6.9 | 66.6 | 867 |
| 2012 | January | 598 | 3.50 | 5.29 | 98.4 | 117.9 | 1,257 | 7.0 | 66.2 | 870 |
| | February | 595 | 3.20 | 5.24 | 98.2 | 118.4 | 1,260 | 6.7 | 66.1 | 873 |
| | March | 595 | 3.20 | 5.24 | | 119.1 | 1,263 | 6.6 | 66.1 | 873 |
| | April | | | | | | | | | |
| | May | | | | | | | | | |
| | June | | | | | | | | | |
| | July | | | | | | | | | |
| | August | | | | | | | | | |
| | September | | | | | | | | | |
| | October | | | | | | | | | |
| | November | | | | | | | | | |
| | December | | | | | | | | | |

"P & I" means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

"NHPI" means New Housing Price Index

"CPI" means Consumer Price Index

"SA" means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

HOUSING NOW REPORT TABLES

Available in ALL reports:

- 1 Housing Activity Summary of CMA
- 2 Starts by Submarket and by Dwelling Type – Current Month or Quarter
- 2.1 Starts by Submarket and by Dwelling Type – Year-to-Date
- 3 Completions by Submarket and by Dwelling Type – Current Month or Quarter
- 3.1 Completions by Submarket and by Dwelling Type – Year-to-Date
- 4 Absorbed Single-Detached Units by Price Range
- 5 MLS® Residential Activity
- 6 Economic Indicators

Available in SELECTED Reports:

- 1.1 Housing Activity Summary by Submarket
- 1.2 History of Housing Activity (once a year)
- 2.2 Starts by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
- 2.3 Starts by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
- 2.4 Starts by Submarket and by Intended Market – Current Month or Quarter
- 2.5 Starts by Submarket and by Intended Market – Year-to-Date
- 3.2 Completions by Submarket, by Dwelling Type and by Intended Market – Current Month or Quarter
- 3.3 Completions by Submarket, by Dwelling Type and by Intended Market – Year-to-Date
- 3.4 Completions by Submarket and by Intended Market – Current Month or Quarter
- 3.5 Completions by Submarket and by Intended Market – Year-to-Date
- 4.1 Average Price (\$) of Absorbed Single-Detached Units

SYMBOLS

- n/a Not applicable
- * Totals may not add up due to co-operatives and unknown market types
- ** Percent change > 200%
- Nil
- Amount too small to be expressed
- SA Monthly figures are adjusted to remove normal seasonal variation

Table 1: Housing Activity Summary of Abbotsford-Mission CMA
March 2012

| | Ownership | | | | | | Rental | | Total ^a |
|-------------------------------------|-----------|-------|-------------------|-------------|--------------|--------------|-----------------------|--------------|--------------------|
| | Freehold | | | Condominium | | | | | |
| | Single | Semi | Row, Apt. & Other | Single | Row and Semi | Apt. & Other | Single, Semi, and Row | Apt. & Other | |
| STARTS | | | | | | | | | |
| March 2012 | 17 | 0 | 4 | 0 | 0 | 0 | 2 | 0 | 23 |
| March 2011 | 20 | 0 | 0 | 0 | 0 | 87 | 0 | 0 | 107 |
| % Change | -15.0 | n/a | 100.0 | 0.0 | 0.0 | -100.0 | n/a | n/a | -78.5 |
| Year-to-date 2012 | 44 | 2 | 10 | 0 | 44 | 0 | 3 | 0 | 103 |
| Year-to-date 2011 | 46 | 0 | 6 | 1 | 27 | 87 | 0 | 0 | 167 |
| % Change | -4.3 | n/a | 66.7 | -100.0 | 63.0 | -100.0 | n/a | n/a | -38.3 |
| UNDER CONSTRUCTION | | | | | | | | | |
| March 2012 | 135 | 4 | 60 | 0 | 164 | 87 | 10 | 0 | 460 |
| March 2011 | 135 | 2 | 56 | 2 | 103 | 87 | 4 | 0 | 389 |
| % Change | 0.0 | 100.0 | 7.1 | -100.0 | 59.2 | 0.0 | 150.0 | n/a | 18.3 |
| COMPLETIONS | | | | | | | | | |
| March 2012 | 14 | 0 | 8 | 0 | 0 | 0 | 0 | 0 | 22 |
| March 2011 | 19 | 0 | 8 | 0 | 0 | 0 | 0 | 0 | 27 |
| % Change | -26.3 | n/a | 0.0 | n/a | n/a | n/a | n/a | n/a | -18.5 |
| Year-to-date 2012 | 38 | 0 | 16 | 1 | 4 | 0 | 1 | 0 | 60 |
| Year-to-date 2011 | 83 | 0 | 18 | 1 | 12 | 0 | 0 | 0 | 114 |
| % Change | -54.2 | n/a | -11.1 | 0.0 | -66.7 | n/a | n/a | n/a | -47.4 |
| COMPLETED & NOT ABSORBED | | | | | | | | | |
| March 2012 | 97 | 0 | 10 | 0 | 9 | 2 | 0 | 0 | 118 |
| March 2011 | 99 | 0 | 9 | 1 | 9 | 75 | 0 | 0 | 193 |
| % Change | -2.0 | n/a | 11.1 | -100.0 | 0.0 | -97.3 | n/a | n/a | -38.9 |
| ABSORBED | | | | | | | | | |
| March 2012 | 17 | 0 | 6 | 0 | 0 | 0 | 0 | 0 | 23 |
| March 2011 | 23 | 0 | 5 | 1 | 2 | 3 | 0 | 0 | 34 |
| % Change | -26.1 | n/a | 20.0 | -100.0 | -100.0 | -100.0 | n/a | n/a | -32.4 |
| Year-to-date 2012 | 48 | 0 | 12 | 1 | 3 | 0 | 1 | 0 | 65 |
| Year-to-date 2011 | 70 | 0 | 14 | 2 | 18 | 3 | 0 | 0 | 107 |
| % Change | -31.4 | n/a | -14.3 | -50.0 | -83.3 | -100.0 | n/a | n/a | -39.3 |

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 1.1: Housing Activity Summary by Submarket
March 2012

| | Ownership | | | | | | Rental | | Total* |
|------------------------|-----------|------|----------------------|-------------|-----------------|-----------------|-----------------------------|-----------------|--------|
| | Freehold | | | Condominium | | | Single, Semi, and Row | Apt. & Other | |
| | Single | Semi | Row, Apt. & Other | Single | Row and Semi | Apt. & Other | | | |
| STARTS | | | | | | | | | |
| Abbotsford City | | | | | | | | | |
| March 2012 | 16 | 0 | 4 | 0 | 0 | 0 | 0 | 0 | 20 |
| March 2011 | 9 | 0 | 0 | 0 | 0 | 87 | 0 | 0 | 96 |
| Mission DM | | | | | | | | | |
| March 2012 | 1 | 0 | 0 | 0 | 0 | 0 | 2 | 0 | 3 |
| March 2011 | 11 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 11 |
| Indian Reserves | | | | | | | | | |
| March 2012 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| March 2011 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Abbotsford-Mission CMA | | | | | | | | | |
| March 2012 | 17 | 0 | 4 | 0 | 0 | 0 | 2 | 0 | 23 |
| March 2011 | 20 | 0 | 0 | 0 | 0 | 87 | 0 | 0 | 107 |
| UNDER CONSTRUCTION | | | | | | | | | |
| Abbotsford City | | | | | | | | | |
| March 2012 | 94 | 0 | 60 | 0 | 164 | 87 | 4 | 0 | 409 |
| March 2011 | 84 | 0 | 56 | 2 | 103 | 87 | 4 | 0 | 336 |
| Mission DM | | | | | | | | | |
| March 2012 | 41 | 4 | 0 | 0 | 0 | 0 | 6 | 0 | 51 |
| March 2011 | 51 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 53 |
| Indian Reserves | | | | | | | | | |
| March 2012 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| March 2011 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Abbotsford-Mission CMA | | | | | | | | | |
| March 2012 | 135 | 4 | 60 | 0 | 164 | 87 | 10 | 0 | 460 |
| March 2011 | 135 | 2 | 56 | 2 | 103 | 87 | 4 | 0 | 389 |
| COMPLETIONS | | | | | | | | | |
| Abbotsford City | | | | | | | | | |
| March 2012 | 8 | 0 | 8 | 0 | 0 | 0 | 0 | 0 | 16 |
| March 2011 | 15 | 0 | 8 | 0 | 0 | 0 | 0 | 0 | 23 |
| Mission DM | | | | | | | | | |
| March 2012 | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6 |
| March 2011 | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4 |
| Indian Reserves | | | | | | | | | |
| March 2012 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| March 2011 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Abbotsford-Mission CMA | | | | | | | | | |
| March 2012 | 14 | 0 | 8 | 0 | 0 | 0 | 0 | 0 | 22 |
| March 2011 | 19 | 0 | 8 | 0 | 0 | 0 | 0 | 0 | 27 |

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.1: Housing Activity Summary by Submarket
March 2012**

| | Ownership | | | | | | Rental | | Total* |
|-------------------------------------|-----------|------|-------------------|-------------|--------------|--------------|-----------------------|--------------|--------|
| | Freehold | | | Condominium | | | | | |
| | Single | Semi | Row, Apt. & Other | Single | Row and Semi | Apt. & Other | Single, Semi, and Row | Apt. & Other | |
| COMPLETED & NOT ABSORBED | | | | | | | | | |
| Abbotsford City | | | | | | | | | |
| March 2012 | 66 | 0 | 10 | 0 | 9 | 2 | 0 | 0 | 87 |
| March 2011 | 75 | 0 | 9 | 1 | 7 | 71 | 0 | 0 | 163 |
| Mission DM | | | | | | | | | |
| March 2012 | 31 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 31 |
| March 2011 | 24 | 0 | 0 | 0 | 2 | 4 | 0 | 0 | 30 |
| Indian Reserves | | | | | | | | | |
| March 2012 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| March 2011 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Abbotsford-Mission CMA | | | | | | | | | |
| March 2012 | 97 | 0 | 10 | 0 | 9 | 2 | 0 | 0 | 118 |
| March 2011 | 99 | 0 | 9 | 1 | 9 | 75 | 0 | 0 | 193 |
| ABSORBED | | | | | | | | | |
| Abbotsford City | | | | | | | | | |
| March 2012 | 7 | 0 | 6 | 0 | 0 | 0 | 0 | 0 | 13 |
| March 2011 | 19 | 0 | 5 | 1 | 1 | 3 | 0 | 0 | 29 |
| Mission DM | | | | | | | | | |
| March 2012 | 10 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 10 |
| March 2011 | 4 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 5 |
| Indian Reserves | | | | | | | | | |
| March 2012 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| March 2011 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Abbotsford-Mission CMA | | | | | | | | | |
| March 2012 | 17 | 0 | 6 | 0 | 0 | 0 | 0 | 0 | 23 |
| March 2011 | 23 | 0 | 5 | 1 | 2 | 3 | 0 | 0 | 34 |

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

**Table 1.2: History of Housing Starts of Abbotsford-Mission CMA
2002 - 2011**

| | Ownership | | | | | | Rental | | Total* |
|----------|-----------|--------|-------------------|-------------|--------------|--------------|-----------------------|--------------|--------|
| | Freehold | | | Condominium | | | Single, Semi, and Row | Apt. & Other | |
| | Single | Semi | Row, Apt. & Other | Single | Row and Semi | Apt. & Other | | | |
| 2011 | 234 | 2 | 68 | 1 | 135 | 87 | 10 | 0 | 537 |
| % Change | -32.6 | 0.0 | -19.0 | -66.7 | 80.0 | n/a | 100.0 | n/a | 4.1 |
| 2010 | 347 | 2 | 84 | 3 | 75 | 0 | 5 | 0 | 516 |
| % Change | 68.4 | n/a | 10.5 | 0.0 | ** | -100.0 | ** | n/a | 41.4 |
| 2009 | 206 | 0 | 76 | 3 | 23 | 56 | 1 | 0 | 365 |
| % Change | -37.8 | -100.0 | -9.5 | -88.9 | -84.4 | -91.9 | n/a | n/a | -71.6 |
| 2008 | 331 | 2 | 84 | 27 | 147 | 694 | 0 | 0 | 1,285 |
| % Change | -33.0 | n/a | -64.1 | -18.2 | 32.4 | ** | n/a | n/a | 18.1 |
| 2007 | 494 | 0 | 234 | 33 | 111 | 216 | 0 | 0 | 1,088 |
| % Change | 26.3 | -100.0 | 77.3 | -8.3 | 16.8 | -60.7 | n/a | n/a | -9.9 |
| 2006 | 391 | 4 | 132 | 36 | 95 | 549 | 0 | 0 | 1,207 |
| % Change | -12.1 | 100.0 | -42.1 | 176.9 | 61.0 | 200.0 | n/a | -100.0 | 19.3 |
| 2005 | 445 | 2 | 228 | 13 | 59 | 183 | 0 | 82 | 1,012 |
| % Change | -25.0 | 0.0 | 4.6 | -7.1 | -13.2 | ** | n/a | -37.9 | -6.6 |
| 2004 | 593 | 2 | 218 | 14 | 68 | 56 | 0 | 132 | 1,083 |
| % Change | -6.0 | -80.0 | -20.7 | ** | -11.7 | n/a | n/a | 120.0 | 2.6 |
| 2003 | 631 | 10 | 275 | 3 | 77 | 0 | 0 | 60 | 1,056 |
| % Change | 14.3 | ** | 78.6 | -50.0 | 18.5 | -100.0 | n/a | -73.8 | 1.7 |
| 2002 | 552 | 2 | 154 | 6 | 65 | 28 | 0 | 229 | 1,038 |

Source: CMHC (Starts and Completions Survey)

Table 2: Starts by Submarket and by Dwelling Type
March 2012

| Submarket | Single | | Semi | | Row | | Apt. & Other | | Total | | |
|------------------------|------------|------------|------------|------------|------------|------------|--------------|------------|------------|------------|----------|
| | March 2012 | March 2011 | March 2012 | March 2011 | March 2012 | March 2011 | March 2012 | March 2011 | March 2012 | March 2011 | % Change |
| Abbotsford City | 16 | 9 | 0 | 0 | 0 | 0 | 4 | 87 | 20 | 96 | -79.2 |
| Mission DM | 3 | 11 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 11 | -72.7 |
| Indian Reserves | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Abbotsford-Mission CMA | 19 | 20 | 0 | 0 | 0 | 0 | 4 | 87 | 23 | 107 | -78.5 |

Table 2.1: Starts by Submarket and by Dwelling Type
January - March 2012

| Submarket | Single | | Semi | | Row | | Apt. & Other | | Total | | |
|------------------------|----------|----------|----------|----------|----------|----------|--------------|----------|----------|----------|----------|
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | % Change |
| Abbotsford City | 37 | 23 | 0 | 0 | 44 | 27 | 10 | 93 | 91 | 143 | -36.4 |
| Mission DM | 10 | 24 | 2 | 0 | 0 | 0 | 0 | 0 | 12 | 24 | -50.0 |
| Indian Reserves | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Abbotsford-Mission CMA | 47 | 47 | 2 | 0 | 44 | 27 | 10 | 93 | 103 | 167 | -38.3 |

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey)

Table 2.2: Starts by Submarket, by Dwelling Type and by Intended Market
March 2012

| Submarket | Row | | | | Apt. & Other | | | |
|-----------------------|--------------------------|------------|------------|------------|--------------------------|------------|------------|------------|
| | Freehold and Condominium | | Rental | | Freehold and Condominium | | Rental | |
| | March 2012 | March 2011 | March 2012 | March 2011 | March 2012 | March 2011 | March 2012 | March 2011 |
| Abbotsford City | 0 | 0 | 0 | 0 | 4 | 87 | 0 | 0 |
| Mission DM | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Indian Reserves | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Abbotsford-Mission DM | 0 | 0 | 0 | 0 | 4 | 87 | 0 | 0 |

Table 2.3: Starts by Submarket, by Dwelling Type and by Intended Market
January - March 2012

| Submarket | Row | | | | Apt. & Other | | | |
|------------------------|--------------------------|----------|----------|----------|--------------------------|----------|----------|----------|
| | Freehold and Condominium | | Rental | | Freehold and Condominium | | Rental | |
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 |
| Abbotsford City | 44 | 27 | 0 | 0 | 10 | 93 | 0 | 0 |
| Mission DM | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Indian Reserves | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Abbotsford-Mission CMA | 44 | 27 | 0 | 0 | 10 | 93 | 0 | 0 |

Table 2.4: Starts by Submarket and by Intended Market
March 2012

| Submarket | Freehold | | Condominium | | Rental | | Total* | |
|------------------------|------------|------------|-------------|------------|------------|------------|------------|------------|
| | March 2012 | March 2011 | March 2012 | March 2011 | March 2012 | March 2011 | March 2012 | March 2011 |
| Abbotsford City | 20 | 9 | 0 | 87 | 0 | 0 | 20 | 96 |
| Mission DM | 1 | 11 | 0 | 0 | 2 | 0 | 3 | 11 |
| Indian Reserves | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Abbotsford-Mission CMA | 21 | 20 | 0 | 87 | 2 | 0 | 23 | 107 |

Table 2.5: Starts by Submarket and by Intended Market
January - March 2012

| Submarket | Freehold | | Condominium | | Rental | | Total* | |
|------------------------|----------|----------|-------------|----------|----------|----------|----------|----------|
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 |
| Abbotsford City | 47 | 28 | 44 | 115 | 0 | 0 | 91 | 143 |
| Mission DM | 9 | 24 | 0 | 0 | 3 | 0 | 12 | 24 |
| Indian Reserves | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Abbotsford-Mission CMA | 56 | 52 | 44 | 115 | 3 | 0 | 103 | 167 |

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey, Market Absorption Survey)

Table 3: Completions by Submarket and by Dwelling Type
March 2012

| Submarket | Single | | Semi | | Row | | Apt. & Other | | Total | | |
|------------------------|------------|------------|------------|------------|------------|------------|--------------|------------|------------|------------|----------|
| | March 2012 | March 2011 | March 2012 | March 2011 | March 2012 | March 2011 | March 2012 | March 2011 | March 2012 | March 2011 | % Change |
| Abbotsford City | 8 | 15 | 0 | 0 | 0 | 0 | 8 | 8 | 16 | 23 | -30.4 |
| Mission DM | 6 | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 4 | 50.0 |
| Indian Reserves | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Abbotsford-Mission CMA | 14 | 19 | 0 | 0 | 0 | 0 | 8 | 8 | 22 | 27 | -18.5 |

Table 3.1: Completions by Submarket and by Dwelling Type
January - March 2012

| Submarket | Single | | Semi | | Row | | Apt. & Other | | Total | | |
|------------------------|----------|----------|----------|----------|----------|----------|--------------|----------|----------|----------|----------|
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | % Change |
| Abbotsford City | 20 | 63 | 0 | 6 | 4 | 6 | 16 | 18 | 40 | 93 | -57.0 |
| Mission DM | 20 | 21 | 0 | 0 | 0 | 0 | 0 | 0 | 20 | 21 | -4.8 |
| Indian Reserves | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | n/a |
| Abbotsford-Mission CMA | 40 | 84 | 0 | 6 | 4 | 6 | 16 | 18 | 60 | 114 | -47.4 |

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey)

Table 3.2: Completions by Submarket, by Dwelling Type and by Intended Market
March 2012

| Submarket | Row | | | | Apt. & Other | | | |
|-----------------------|--------------------------|------------|------------|------------|--------------------------|------------|------------|------------|
| | Freehold and Condominium | | Rental | | Freehold and Condominium | | Rental | |
| | March 2012 | March 2011 | March 2012 | March 2011 | March 2012 | March 2011 | March 2012 | March 2011 |
| Abbotsford City | 0 | 0 | 0 | 0 | 8 | 8 | 0 | 0 |
| Mission DM | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Indian Reserves | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Abbotsford-Mission DM | 0 | 0 | 0 | 0 | 8 | 8 | 0 | 0 |

Table 3.3: Completions by Submarket, by Dwelling Type and by Intended Market
January - March 2012

| Submarket | Row | | | | Apt. & Other | | | |
|------------------------|--------------------------|----------|----------|----------|--------------------------|----------|----------|----------|
| | Freehold and Condominium | | Rental | | Freehold and Condominium | | Rental | |
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 |
| Abbotsford City | 4 | 6 | 0 | 0 | 16 | 18 | 0 | 0 |
| Mission DM | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Indian Reserves | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Abbotsford-Mission CMA | 4 | 6 | 0 | 0 | 16 | 18 | 0 | 0 |

Table 3.4: Completions by Submarket and by Intended Market
March 2012

| Submarket | Freehold | | Condominium | | Rental | | Total* | |
|------------------------|------------|------------|-------------|------------|------------|------------|------------|------------|
| | March 2012 | March 2011 | March 2012 | March 2011 | March 2012 | March 2011 | March 2012 | March 2011 |
| Abbotsford City | 16 | 23 | 0 | 0 | 0 | 0 | 16 | 23 |
| Mission DM | 6 | 4 | 0 | 0 | 0 | 0 | 6 | 4 |
| Indian Reserves | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Abbotsford-Mission CMA | 22 | 27 | 0 | 0 | 0 | 0 | 22 | 27 |

Table 3.5: Completions by Submarket and by Intended Market
January - March 2012

| Submarket | Freehold | | Condominium | | Rental | | Total* | |
|------------------------|----------|----------|-------------|----------|----------|----------|----------|----------|
| | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 | YTD 2012 | YTD 2011 |
| Abbotsford City | 34 | 80 | 5 | 13 | 1 | 0 | 40 | 93 |
| Mission DM | 20 | 21 | 0 | 0 | 0 | 0 | 20 | 21 |
| Indian Reserves | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Abbotsford-Mission CMA | 54 | 101 | 5 | 13 | 1 | 0 | 60 | 114 |

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey)

Table 4: Absorbed Single-Detached Units by Price Range
March 2012

| Submarket | Price Ranges | | | | | | | | | | Total | Median Price (\$) | Average Price (\$) |
|------------------------|--------------|-----------|-----------------------|-----------|-----------------------|-----------|-----------------------|-----------|-------------|-----------|-------|-------------------|--------------------|
| | < \$450,000 | | \$450,000 - \$549,999 | | \$550,000 - \$649,999 | | \$650,000 - \$749,999 | | \$750,000 + | | | | |
| | Units | Share (%) | Units | Share (%) | Units | Share (%) | Units | Share (%) | Units | Share (%) | | | |
| Abbotsford City | | | | | | | | | | | | | |
| March 2012 | 0 | 0.0 | 3 | 42.9 | 2 | 28.6 | 1 | 14.3 | 1 | 14.3 | 7 | -- | -- |
| March 2011 | 2 | 10.0 | 5 | 25.0 | 9 | 45.0 | 3 | 15.0 | 1 | 5.0 | 20 | 572,400 | 583,555 |
| Year-to-date 2012 | 0 | 0.0 | 14 | 58.3 | 6 | 25.0 | 1 | 4.2 | 3 | 12.5 | 24 | 549,900 | 596,166 |
| Year-to-date 2011 | 5 | 8.6 | 20 | 34.5 | 21 | 36.2 | 7 | 12.1 | 5 | 8.6 | 58 | 569,450 | 588,888 |
| Mission CM | | | | | | | | | | | | | |
| March 2012 | 1 | 10.0 | 8 | 80.0 | 1 | 10.0 | 0 | 0.0 | 0 | 0.0 | 10 | 469,900 | 468,410 |
| March 2011 | 3 | 75.0 | 1 | 25.0 | 0 | 0.0 | 0 | 0.0 | 0 | 0.0 | 4 | -- | -- |
| Year-to-date 2012 | 3 | 12.0 | 20 | 80.0 | 2 | 8.0 | 0 | 0.0 | 0 | 0.0 | 25 | 469,900 | 469,600 |
| Year-to-date 2011 | 4 | 28.6 | 7 | 50.0 | 1 | 7.1 | 2 | 14.3 | 0 | 0.0 | 14 | 474,450 | 505,464 |
| Indian Reserves | | | | | | | | | | | | | |
| March 2012 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | -- | -- |
| March 2011 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | -- | -- |
| Year-to-date 2012 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | -- | -- |
| Year-to-date 2011 | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | n/a | 0 | -- | -- |
| Abbotsford-Mission CMA | | | | | | | | | | | | | |
| March 2012 | 1 | 5.9 | 11 | 64.7 | 3 | 17.6 | 1 | 5.9 | 1 | 5.9 | 17 | 490,000 | 530,553 |
| March 2011 | 5 | 20.8 | 6 | 25.0 | 9 | 37.5 | 3 | 12.5 | 1 | 4.2 | 24 | 565,500 | 559,621 |
| Year-to-date 2012 | 3 | 6.1 | 34 | 69.4 | 8 | 16.3 | 1 | 2.0 | 3 | 6.1 | 49 | 490,000 | 531,591 |
| Year-to-date 2011 | 9 | 12.5 | 27 | 37.5 | 22 | 30.6 | 9 | 12.5 | 5 | 6.9 | 72 | 554,950 | 572,667 |

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Starts and Completions Survey)

Table 4.1: Average Price (\$) of Absorbed Single-detached Units
March 2012

| Submarket | March 2012 | March 2011 | % Change | YTD 2012 | YTD 2011 | % Change |
|------------------------|------------|------------|----------|----------|----------|----------|
| Abbotsford City | -- | 583,555 | n/a | 596,166 | 588,888 | 1.2 |
| Mission DM | 468,410 | -- | n/a | 469,600 | 505,464 | -7.1 |
| Indian Reserves | -- | -- | n/a | -- | -- | n/a |
| Abbotsford-Mission CMA | 530,553 | 559,621 | -5.2 | 531,591 | 572,667 | -7.2 |

Effective January 2011, data includes market housing on First Nations reserve lands in urban areas

Source: CMHC (Market Absorption Survey)

Table 5: MLS® Residential Activity for Fraser Valley
March 2012

| | | Number of Sales ¹ | Yr/Yr ² (%) | Sales SA ¹ | Number of New Listings ¹ | New Listings SA ¹ | Sales-to- New Listings SA ² | Average Price ¹ (\$) | Yr/Yr ² (%) | Average Price ¹ (\$) SA |
|------|-----------|---------------------------------|------------------------|-----------------------|---|---------------------------------|--|------------------------------------|------------------------|--|
| 2011 | January | 773 | -14.6 | 1,256 | 2,362 | 2,480 | 50.6 | 441,544 | 1.7 | 473,203 |
| | February | 1,201 | 7.3 | 1,304 | 2,749 | 2,768 | 47.1 | 483,509 | 10.9 | 494,285 |
| | March | 1,730 | 18.7 | 1,417 | 3,033 | 2,329 | 60.8 | 526,828 | 15.5 | 527,042 |
| | April | 1,414 | -15.7 | 1,226 | 2,617 | 2,372 | 51.7 | 534,123 | 17.5 | 524,460 |
| | May | 1,512 | 7.8 | 1,197 | 2,785 | 2,189 | 54.7 | 526,541 | 15.1 | 514,876 |
| | June | 1,508 | -10.3 | 1,141 | 2,494 | 2,288 | 49.9 | 503,331 | 7.1 | 498,179 |
| | July | 1,250 | 20.8 | 1,160 | 2,623 | 2,291 | 50.6 | 503,931 | 9.7 | 492,860 |
| | August | 1,282 | 35.5 | 1,198 | 2,418 | 2,342 | 51.2 | 507,750 | 19.7 | 495,326 |
| | September | 1,109 | 14.7 | 1,224 | 2,418 | 2,291 | 53.4 | 489,420 | 10.0 | 497,614 |
| | October | 1,092 | 16.0 | 1,215 | 2,198 | 2,372 | 51.2 | 483,965 | 6.1 | 495,657 |
| | November | 1,040 | 1.9 | 1,155 | 1,654 | 2,262 | 51.1 | 478,968 | 5.3 | 498,111 |
| | December | 816 | -1.0 | 1,233 | 946 | 2,312 | 53.3 | 498,989 | 12.3 | 515,870 |
| 2012 | January | 749 | -3.1 | 1,166 | 2,456 | 2,333 | 50.0 | 469,635 | 6.4 | 505,035 |
| | February | 1,195 | -0.5 | 1,185 | 2,586 | 2,430 | 48.8 | 504,441 | 4.3 | 504,724 |
| | March | 1,320 | -23.7 | 1,182 | 2,764 | 2,334 | 50.6 | 474,581 | -9.9 | 485,380 |
| | April | | | | | | | | | |
| | May | | | | | | | | | |
| | June | | | | | | | | | |
| | July | | | | | | | | | |
| | August | | | | | | | | | |
| | September | | | | | | | | | |
| | October | | | | | | | | | |
| | November | | | | | | | | | |
| | December | | | | | | | | | |
| | Q1 2011 | 3,704 | 6.4 | | 8,144 | | | 494,984 | 11.5 | |
| | Q1 2012 | 3,264 | -11.9 | | 7,806 | | | 484,378 | -2.1 | |
| | YTD 2011 | 3,704 | 6.4 | | 8,144 | | | 494,984 | 11.5 | |
| | YTD 2012 | 3,264 | -11.9 | | 7,806 | | | 484,378 | -2.1 | |

MLS® is a registered trademark of the Canadian Real Estate Association (CREA).

¹Source: CREA

²Source: CMHC, adapted from MLS® data supplied by CREA

Note: Fraser Valley Real Estate Board includes North Delta, Surrey, Langley, White Rock, Abbotsford and Mission

Table 6: Economic Indicators
March 2012

| | | Interest Rates | | | NHPI, Total, 2007=100 (B.C.) | CPI, 2002 =100 (B.C.) | Abbotsford-Mission Labour Market | | | |
|------|-----------|---------------------------|--------------------|---------------|---------------------------------------|--------------------------------|----------------------------------|-----------------------------|------------------------------|------------------------------------|
| | | P & I Per \$100,000 | Mortgage Rates (%) | | | | Employment SA (,000) | Unemployment Rate (%) SA | Participation Rate (%) SA | Average Weekly Earnings (\$) |
| | | | 1 Yr. Term | 5 Yr. Term | | | | | | |
| 2011 | January | 592 | 3.35 | 5.19 | 97.3 | 114.8 | 86 | 9.6 | 66.1 | 790 |
| | February | 607 | 3.50 | 5.44 | 97.4 | 115.2 | 85 | 9.9 | 65.5 | 806 |
| | March | 601 | 3.50 | 5.34 | 97.6 | 116.1 | 85 | 10.0 | 65.9 | 822 |
| | April | 621 | 3.70 | 5.69 | 97.7 | 116.3 | 85 | 9.2 | 64.9 | 817 |
| | May | 616 | 3.70 | 5.59 | 97.9 | 117.1 | 85 | 8.8 | 64.9 | 804 |
| | June | 604 | 3.50 | 5.39 | 97.8 | 116.5 | 86 | 8.4 | 65.0 | 779 |
| | July | 604 | 3.50 | 5.39 | 97.8 | 116.6 | 86 | 8.5 | 65.3 | 767 |
| | August | 604 | 3.50 | 5.39 | 97.5 | 116.9 | 88 | 8.1 | 66.4 | 753 |
| | September | 592 | 3.50 | 5.19 | 97.5 | 117.3 | 88 | 8.0 | 66.5 | 751 |
| | October | 598 | 3.50 | 5.29 | 97.4 | 117.4 | 88 | 8.0 | 66.4 | 757 |
| | November | 598 | 3.50 | 5.29 | 97.1 | 117.5 | 87 | 8.7 | 65.9 | 763 |
| | December | 598 | 3.50 | 5.29 | 96.9 | 116.5 | 87 | 9.1 | 66.3 | 770 |
| 2012 | January | 598 | 3.50 | 5.29 | 97.1 | 116.8 | 87 | 10.1 | 66.8 | 775 |
| | February | 595 | 3.20 | 5.24 | 96.9 | 117.2 | 88 | 10.5 | 67.5 | 787 |
| | March | 595 | 3.20 | 5.24 | | 117.9 | 88 | 10.6 | 68.0 | 801 |
| | April | | | | | | | | | |
| | May | | | | | | | | | |
| | June | | | | | | | | | |
| | July | | | | | | | | | |
| | August | | | | | | | | | |
| | September | | | | | | | | | |
| | October | | | | | | | | | |
| | November | | | | | | | | | |
| | December | | | | | | | | | |

P & I means Principal and Interest (assumes \$100,000 mortgage amortized over 25 years using current 5 year interest rate)

NHPI means New Housing Price Index

CPI means Consumer Price Index

SA means Seasonally Adjusted

Source: CMHC, adapted from Statistics Canada (CANSIM), Statistics Canada (CANSIM)

METHODOLOGY

Starts & Completions Survey Methodology

The Starts and Completions Survey is conducted by way of site visits which are used to confirm that new units have reached set stages in the construction process. Since most municipalities in the country issue building permits, these are used as an indication of where construction is likely to take place. In areas where there are no permits, reliance has to be placed either on local sources or searching procedures.

The Starts and Completions Survey is carried out monthly in urban areas with population in excess of 50,000, as defined by the 2006 Census. In urban areas with populations of 10,000 to 49,999, all Starts are enumerated in the last month of the quarter (i.e. four times a year, in March, June, September and December). In these centres with quarterly enumeration, Completion activity is modelled based on historical patterns. Monthly Starts and Completions activity in these quarterly locations are statistically estimated at a provincial level for single and multi categories. Centres with populations below 10,000 are enumerated on a sample basis, also in the last month of each quarter (i.e. four times a year, in March, June, September and December).

The Starts and Completions Survey enumerates dwelling units in new structures only, designed for non-transient and year-round occupancy.

Mobile homes are included in the surveys. A mobile home is a type of manufactured house that is completely assembled in a factory and then moved to a foundation before it is occupied.

Trailers or any other movable dwelling (the larger often referred to as a mobile home) with no permanent foundation are excluded from the survey.

Conversions and/or alterations within an existing structure are excluded from the surveys as are seasonal dwellings, such as: summer cottages, hunting and ski cabins, trailers and boat houses; and hostel accommodations, such as: hospitals, nursing homes, penal institutions, convents, monasteries, military and industrial camps, and collective types of accommodation such as: hotels, clubs, and lodging homes.

Market Absorption Survey Methodology

The Market Absorption Survey is carried out in conjunction with the Starts and Completions Survey in urban areas with populations in excess of 50,000. When a structure is recorded as completed, an update is also made as units are sold or rented. The dwellings are then enumerated each month until such time as full absorption occurs.

STARTS AND COMPLETIONS SURVEY AND MARKET ABSORPTION SURVEY DEFINITIONS

A "dwelling unit", for purposes of the Starts and Completions Survey, is defined as a structurally separate set of self-contained living premises with a private entrance from outside the building or from a common hall, lobby, or stairway inside the building. Such an entrance must be one that can be used without passing through another separate dwelling unit.

A "start", for purposes of the Starts and Completions Survey, is defined as the beginning of construction work on a building, usually when the concrete has been poured for the whole of the footing around the structure, or an equivalent stage where a basement will not be part of the structure.

The number of units "under construction" as at the end of the period shown, takes into account certain adjustments which are necessary for various reasons. For example, after a start on a dwelling has commenced construction may cease, or a structure, when completed, may contain more or fewer dwelling units than were reported at start.

A "completion", for purposes of the Starts and Completions Survey, is defined as the stage at which all the proposed construction work on a dwelling unit has been performed, although under some circumstances a dwelling may be counted as completed where up to 10 per cent of the proposed work remains to be done.

The term "absorbed" means that a housing unit is no longer on the market (i.e. has been sold or rented). This usually happens when a binding contract is secured by a non-refundable deposit and has been signed by a qualified purchaser. The purpose of the Market Absorption Survey is to measure the rate at which units are sold or rented after they are completed, as well as collect prices.

DWELLING TYPES:

A **"Single-Detached"** dwelling (also referred to as **"Single"**) is a building containing only one dwelling unit, which is completely separated on all sides from any other dwelling or structure. Includes link homes, where two units may share a common basement wall but are separated above grade. Also includes cluster-single developments.

A **"Semi-Detached (Double)"** dwelling (also referred to as **"Semi"**) is one of two dwellings located side-by-side in a building, adjoining no other structure and separated by a common or party wall extending from ground to roof.

A **"Row (Townhouse)"** dwelling is a one family dwelling unit in a row of three or more attached dwellings separated by a common or party wall extending from ground to roof.

The term **"Apartment and other"** includes all dwellings other than those described above, including structures commonly known as stacked townhouses, duplexes, triplexes, double duplexes and row duplexes.

INTENDED MARKET:

The **"intended market"** is the tenure in which the unit is being marketed. This includes the following categories:

Freehold: A residence where the owner owns the dwelling and lot outright.

Condominium (including Strata-Titled): An individual dwelling which is privately owned, but where the building and/or the land are collectively owned by all dwelling unit owners. A condominium is a form of ownership rather than a type of house.

Rental: Dwelling constructed for rental purposes regardless of who finances the structure.

GEOGRAPHICAL TERMS:

A census metropolitan area (CMA) or a census agglomeration (CA) is formed by one or more adjacent municipalities centred on a large urban area (known as the urban core). The census population count of the urban core is at least 10,000 to form a census agglomeration and at least 100,000 to form a census metropolitan area. To be included in the CMA or CA, other adjacent municipalities must have a high degree of integration with the central urban area, as measured by commuting flows derived from census place of work data. CMAs and CAs contain whole municipalities or Census Subdivisions.

A **"Rural"** area, for the purposes of this publication, is a centre with a population less than 10,000.

All data presented in this publication is based on Statistics Canada's 2006 Census area definitions.

CMHC—HOME TO CANADIANS

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